



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 APRIL 2018
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget for the current year and preliminary outcome for 2017/18.

Revenue		
Fiscal year R million	April	% of Budget estimate/ Preliminary outcome
2018/19	69 226	5.2
2017/18	63 787	5.3

Expenditure		
Fiscal year R million	April	% of Budget estimate/ Preliminary outcome
2018/19	112 937	7.5
2017/18	94 524	6.7

Expenditure as per economic classification

Description R million	April 2018	April 2017	Variance %¹
Voted funds			
Current payments	15 465	15 113	2.3
Transfers and subsidies	52 494	36 870	42.4
Payments for capital assets	721	370	96.5
Payments for financial assets	2	226	(99.3)
Total voted funds	68 682	52 578	30.6
Direct charges			
Current payments	3 323	3 596	(7.6)
Transfers and subsidies	40 790	38 350	6.3
Payments for financial assets	142	-	-
Total direct charges	44 254	41 946	5.5
Total expenditure	112 937	94 524	19.5

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing		
Description R million	April 2018	April 2017
Domestic short-term loans	16 442	13 521
Domestic long-term loans	14 498	13 554
Foreign loans	(943)	(1 008)
Change in cash and other balances ¹	13 714	4 671
Total financing (net)	43 711	30 737

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.