

Table 4 Summary of cash flow for the month ended 30 April 2018

R thousand	2018/19		2017/18	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue	1) 1,321,146,117	69,258,583	1,198,192,689	63,071,569
Departmental requisitions	2) 1,512,200,152	133,169,640	1,416,633,937	122,563,907
Voted amounts	814,508,927	89,080,886	780,723,783	80,678,667
Direct charges against the NRF	683,691,225	43,946,760	635,614,710	41,885,240
Debt-service costs	180,123,990	3,044,092	162,625,523	3,495,689
Provincial equitable share	470,286,510	39,190,547	441,331,122	36,777,600
General fuel levy sharing with metropolitan municipalities	12,468,554	-	11,785,023	-
Skills levy and SETAs	16,929,383	1,410,781	16,293,801	1,386,787
Other costs	3,882,788	301,340	3,579,241	225,164
Provisional allocation for contingencies not assigned to votes	6,000,000	-	-	-
Contingency reserve	8,000,000	-	-	-
Main budget balance	(191,054,035)	(63,911,057)	(218,441,249)	(59,492,338)
Total financing	191,054,035	63,911,057	218,441,249	59,492,338
Domestic short-term loans (net)	14,200,000	16,441,547	33,408,098	13,520,573
Domestic long-term loans (net)	159,916,000	14,498,495	174,438,001	13,554,318
Loans issued for financing (net)	159,916,000	14,547,889	175,946,385	13,554,318
Loans issued (gross)	203,660,000	15,301,311	217,549,226	15,113,557
Discount	(12,660,000)	(543,111)	(17,348,734)	(1,445,428)
Redemptions				
Scheduled	(31,084,000)	(210,311)	(24,254,107)	(113,811)
Loans issued for switches (net)	-	-	(1,557,608)	-
Loans issued (gross)	-	-	77,003,258	-
Discount	-	-	(5,287,465)	-
Loans switched (net of book profit)	-	-	(73,273,401)	-
Loans issued for repo's (net)	-	(49,394)	49,224	-
Repo out	-	202,216	7,091,821	1,253,460
Repo in	-	(251,610)	(7,042,597)	(1,253,460)
Foreign long-term loans (net)	35,931,922	(943,295)	29,773,314	(1,008,443)
Loans issued for financing (net)	35,931,922	(943,295)	29,773,314	(1,008,443)
Loans issued (gross)	38,040,000	-	33,894,500	-
Discount	-	-	-	-
Redemptions				
Scheduled				
Rand value at date of issue	(1,272,106)	(634,113)	(2,016,528)	(634,113)
Revaluation	(835,972)	(309,182)	(2,104,658)	(374,330)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Other movements	3) (18,993,887)	33,914,310	(19,178,164)	33,425,890
Surrenders/Late requests	4,091,113	257,554	10,413,466	15
Outstanding transfers from the Exchequer to PMG Accounts	-	24,429,424	1,946,243	18,685,026
Cash-flow adjustment	-	-	-	-
Changes in cash balances	(23,085,000)	9,227,332	(31,537,873)	14,740,849
Change in cash balances	3) (23,085,000)	9,227,332	(31,537,873)	14,740,849
Opening balance	226,321,000	235,787,860	204,249,987	204,249,987
SARB accounts	181,321,000	179,703,603	161,145,154	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	56,084,257	43,104,833	43,104,833
Closing balance	249,406,000	226,560,528	235,787,860	189,509,138
SARB accounts	199,406,000	178,058,846	179,703,603	159,564,098
Commercial Banks - Tax and Loan accounts	50,000,000	48,501,682	56,084,257	29,945,040

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement