

Table 4 Summary of cash flow for the month ended 31 March 2018

R thousand	2017/18			2016/17		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue 1)	1,194,584,983	133,959,289	1,198,192,689	1,143,087,272	137,424,290	1,143,087,272
Departmental requisitions 2)	1,411,929,880	115,629,334	1,416,633,937	1,305,499,781	109,098,555	1,305,499,781
Voted amounts	781,536,602	58,321,515	780,723,783	716,753,894	53,171,984	716,753,894
Direct charges against the National Revenue Fund	636,063,844	57,307,819	635,614,710	588,745,887	55,926,571	588,745,887
Debt-service costs	163,347,935	14,429,874	162,625,523	146,496,697	14,520,100	146,496,697
Provincial equitable share	441,331,122	36,777,592	441,331,122	410,698,585	34,224,878	410,698,585
General fuel levy sharing with metropolitan municipalities	11,785,023	3,928,341	11,785,023	11,223,830	3,741,276	11,223,830
Other costs	19,599,764	2,172,012	19,873,042	20,326,775	3,440,317	20,326,775
Projected Underspending	(5,670,566)	-	-	-	-	-
Main budget balance	(217,344,897)	18,329,955	(218,441,249)	(162,412,507)	28,325,734	(162,412,507)
Total financing	217,344,897	(18,329,955)	218,441,249	162,412,507	(28,325,734)	162,412,507
Domestic short-term loans (net)	33,000,000	(14,395,177)	33,408,098	40,507,089	(17,864,453)	40,507,089
Domestic long-term loans (net)	169,222,459	18,547,572	174,438,001	116,684,255	17,231,705	116,684,255
Loans issued for financing (net)	170,697,000	19,695,703	175,946,385	117,720,687	17,313,471	117,720,687
Loans issued (gross)	213,222,000	21,464,234	217,549,226	188,299,493	18,927,327	188,299,493
Discount	(17,948,000)	(872,992)	(17,348,734)	(13,229,034)	(1,421,918)	(13,229,034)
Redemptions						
Scheduled	(24,577,000)	(895,539)	(24,254,107)	(57,349,772)	(191,938)	(57,349,772)
Loans issued for switches (net)	(1,474,541)	-	(1,557,608)	(1,036,432)	(81,766)	(1,036,432)
Loans issued (gross)	53,802,450	-	77,003,258	37,525,397	3,172,410	37,525,397
Discount	(4,848,590)	-	(5,287,465)	(2,913,163)	(199,489)	(2,913,163)
Loans switched (net of book profit)	(50,428,401)	-	(73,273,401)	(35,648,666)	(3,054,687)	(35,648,666)
Loans issued for repo's (net)	-	(1,148,131)	49,224	-	-	-
Repo out	-	2,192,206	7,091,821	16,945,325	-	16,945,325
Repo in	-	(3,340,337)	(7,042,597)	(16,945,325)	-	(16,945,325)
Foreign long-term loans (net)	29,773,314	-	29,773,314	36,380,697	-	36,380,697
Loans issued for financing (net)	29,773,314	-	29,773,314	35,269,335	-	35,269,335
Loans issued (gross)	33,894,500	-	33,894,500	51,208,154	-	51,208,154
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,528)	-	(2,016,528)	(7,262,352)	-	(7,262,352)
Revaluation	(2,104,658)	-	(2,104,658)	(8,427,608)	-	(8,427,608)
Loans issued for switches (net)	-	-	-	1,111,362	-	1,111,362
Loans issued (gross)	-	-	-	10,239,632	-	10,239,632
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(4,912,807)	-	(4,912,807)
Revaluation	-	-	-	(4,215,463)	-	(4,215,463)
Other movements 3)	(14,650,876)	(22,482,350)	(19,178,164)	(31,159,534)	(27,692,986)	(31,159,534)
Surrenders/Late requests	7,420,137	39,870	10,413,466	6,833,915	390,574	6,833,915
Outstanding transfers from the Exchequer to PMG Accounts	-	(25,706,684)	1,946,243	213,218	(22,609,856)	213,218
Cash-flow adjustment	-	-	-	(11,990,996)	(11,990,996)	(11,990,996)
Changes in cash balances	(22,071,013)	3,184,464	(31,537,873)	(26,215,671)	6,517,292	(26,215,671)
Change in cash balances 3)	(22,071,013)	3,184,464	(31,537,873)	(26,215,671)	6,517,292	(26,215,671)
Opening balance	204,249,987	238,972,324	204,249,987	178,034,316	210,767,279	178,034,316
SARB accounts	161,145,154	181,275,105	161,145,154	132,942,023	163,312,375	132,942,023
Commercial Banks - Tax and Loan accounts	43,104,833	57,697,219	43,104,833	45,092,293	47,454,904	45,092,293
Closing balance	226,321,000	235,787,860	235,787,860	204,249,987	204,249,987	204,249,987
SARB accounts	181,321,000	179,703,603	179,703,603	161,145,154	161,145,154	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	56,084,257	56,084,257	43,104,833	43,104,833	43,104,833

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement