



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 JANUARY 2018

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year, a tax on income and profits for persons and individuals is reflecting a breakdown in Employment Tax Incentive claims.

Revenue and expenditure for the current fiscal year to date is expressed as a percentage of the 2017/18 budget and the previous fiscal year as a percentage of the audited outcome for 2016/17.

Revenue

Fiscal Year	January	Year to date	% of Revised estimate/ Audited outcome
2017/18	74 199	930 301	78.0
2016/17	67 420	882 341	77.6

Expenditure

Fiscal Year	January	Year to date	% of Revised estimate/ Audited outcome
2017/18	115 535	1 153 529	81.6
2016/17	106 113	1 067 492	81.8



Expenditure as per economic classification

Description	January	January	January
R million	2017	2016	% ¹⁾
Voted funds			
Current payments	17 891	16 288	9.8
Transfers and subsidies	35 854	33 322	7.6
Payments for capital assets	1 321	815	62.1
Payments for financial assets	1	1	-
Total voted funds	55 067	50 425	9.2
Direct charges			
Current payments	22 122	19 930	11.0
Transfers and subsidies	38 346	35 659	7.5
Payments for financial assets		99	-
Total direct charges	60 468	55 688	8.6
Total expenditure	115 535	106 113	8.9

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description	January	January
R million	2017	2016
Domestic short-term loans	44 539	6 757
Domestic long-term loans	13 687	(20 161)
Foreign loans	-	(190)
Change in cash and other balances ¹	(16 891)	52 286
Total financing (net)	41 335	38 692

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement



A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications and Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms Millicent Bereda (012) 395 6582 or millicent.bereda@treasury.gov.za.

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