

Table 4 Summary of cash flow for the month ended 31 January 2018

R thousand		2017/18			2016/17		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1)	1,193,456,345	74,190,324	932,238,055	1,142,839,286	65,935,148	885,665,424
Departmental requisitions	2)	1,413,100,446	124,061,761	1,186,066,232	1,305,499,781	98,824,016	1,088,625,083
Voted amounts		781,536,602	64,042,485	667,184,703	716,753,894	44,836,197	448,105,592
Direct charges against the National Revenue Fund		636,063,844	60,019,276	518,586,085	588,745,887	53,987,819	330,595,910
Debt-service costs		163,347,935	21,843,883	126,649,386	146,496,697	17,992,181	76,156,341
Provincial equitable share		441,331,122	36,777,592	367,775,938	410,698,585	34,224,878	239,574,192
General fuel levy sharing with metropolitan municipalities		11,785,023	-	7,856,682	11,223,830	-	3,741,277
Other costs		19,599,764	1,397,801	16,304,079	20,326,775	1,770,760	11,124,100
Projected Underspending		(4,500,000)	-	-	-	-	-
Main budget balance		(219,644,101)	(49,871,437)	(253,828,178)	(162,660,493)	(32,888,868)	(202,959,659)
Total financing		219,644,101	49,871,437	253,828,178	162,660,493	32,888,868	202,959,659
Domestic short-term loans (net)		33,000,000	44,539,542	111,600,228	40,507,089	6,757,478	74,171,732
Domestic long-term loans (net)		175,093,250	13,686,971	132,816,632	116,684,255	(20,160,729)	83,879,098
Loans issued for financing (net)		176,123,000	13,686,997	134,291,199	117,720,687	(20,258,075)	84,621,594
Loans issued (gross)		214,484,000	14,860,501	172,045,083	188,299,493	10,769,742	152,191,701
Discount		(13,784,000)	(992,783)	(14,691,441)	(13,229,034)	(756,443)	(10,648,854)
Redemptions							
Scheduled		(24,577,000)	(180,721)	(23,062,443)	(57,349,772)	(30,271,374)	(56,921,253)
Loans issued for switches (net)		(1,029,750)	-	(1,474,541)	(1,036,432)	(27,788)	(867,560)
Loans issued (gross)		30,244,043	-	53,802,450	37,525,397	2,938,898	27,784,711
Discount		(2,571,426)	-	(4,848,590)	(2,913,163)	(214,152)	(1,729,620)
Loans switched (net of book profit)		(28,702,367)	-	(50,428,401)	(35,648,666)	(2,752,534)	(26,922,651)
Loans issued for repo's (net)		-	(26)	(26)	-	125,134	125,064
Repo out		-	548,389	2,919,153	16,945,325	1,513,051	15,095,544
Repo in		-	(548,415)	(2,919,179)	(16,945,325)	(1,387,917)	(14,970,480)
Foreign long-term loans (net)		29,806,113	-	29,773,314	36,380,697	(190,262)	36,380,697
Loans issued for financing (net)		29,806,113	-	29,773,314	35,269,335	(190,262)	35,269,335
Loans issued (gross)		33,894,500	-	33,894,500	51,208,154	-	51,208,154
Discount		-	-	-	(248,859)	-	(248,859)
Redemptions							
Scheduled							
Rand value at date of issue		(2,016,530)	-	(2,016,528)	(7,262,352)	(111,279)	(7,262,352)
Revaluation		(2,071,857)	-	(2,104,658)	(8,427,608)	(78,983)	(8,427,608)
Loans issued for switches (net)		-	-	-	1,111,362	-	1,111,362
Loans issued (gross)		-	-	-	10,239,632	-	10,239,632
Discount		-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	(4,912,807)	-	(4,912,807)
Rand value at date of issue		-	-	-	(4,215,463)	-	(4,215,463)
Revaluation		-	-	-	-	-	-
Other movements	3)	(18,255,262)	(8,355,075)	(20,361,996)	(30,911,548)	46,482,381	8,528,132
Surrenders/Late requests		3,881,751	1,143,500	7,171,745	6,833,915	(1,174,405)	6,395,300
Outstanding transfers from the Exchequer to PMG Accounts		-	(43,837,125)	(21,847,794)	213,218	(4,359,716)	12,489,097
Cash-flow adjustment		-	-	-	(11,743,010)	-	-
Changes in cash balances		(22,137,013)	34,338,550	(5,685,947)	(26,215,671)	52,016,502	(10,356,266)
Change in cash balances	3)	(22,137,013)	34,338,550	(5,685,947)	(26,215,671)	52,016,502	(10,356,266)
Opening balance		204,249,987	244,274,484	204,249,987	178,034,316	240,407,084	178,034,316
SARB accounts		161,145,154	182,554,059	161,145,154	132,942,023	165,541,905	132,942,023
Commercial Banks - Tax and Loan accounts		43,104,833	61,720,425	43,104,833	45,092,293	74,865,179	45,092,293
Closing balance		226,387,000	209,935,934	209,935,934	204,249,987	188,390,582	188,390,582
SARB accounts		181,387,000	181,858,397	181,858,397	161,145,154	164,021,530	164,021,530
Commercial Banks - Tax and Loan accounts		45,000,000	28,077,537	28,077,537	43,104,833	24,369,052	24,369,052

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement