

Summary table of national revenue, expenditure and borrowing for the month ended 31 December 2017

R thousand	Table	2017/18			2016/17		
		Revised estimate	December	Year to date	Audited outcome	December	Year to date
Revenue	1	1,193,456,345	157,433,119	856,101,471	1,137,648,460	143,146,653	814,920,297
Expenditure		1,413,100,446	144,250,874	1,037,994,724	1,305,499,781	120,489,692	961,379,720
Appropriation by vote	2	781,536,602	88,641,136	579,708,790	716,753,894	64,374,484	536,594,040
Direct charges against the NRF	2	636,063,844	55,609,738	458,285,934	588,745,887	56,115,208	424,785,680
Debt-service costs		163,347,935	18,364,587	104,608,548	146,496,697	16,474,536	94,480,238
Provincial equitable share		441,331,122	36,777,593	330,998,347	410,698,585	34,224,878	308,023,950
General fuel levy sharing with metropolitan municipalities		11,785,023	3,928,340	7,856,681	11,223,830	3,741,277	7,482,553
Other costs		19,599,764	1,747,118	14,822,358	20,326,775	1,674,517	14,798,939
South African Airways payment in terms of 16(1) of the PFMA	2)	-	(5,207,900)	-	-	-	-
Projected Underspending	2	(4,500,000)	-	-	-	-	-
Main budget balance		(219,644,101)	13,182,245	(181,893,253)	(167,851,321)	22,656,961	(146,459,423)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	33,000,000	1,366,439	67,060,686	40,507,089	(581,296)	67,414,254
Domestic long-term loans (net)	3	175,093,250	12,928,357	119,129,661	116,684,255	8,474,673	104,039,827
Foreign loans (net)	3	29,806,113	-	29,773,314	36,380,697	-	36,570,959
Change in cash and other balances ¹	3	(18,255,262)	(27,477,041)	(34,070,408)	(25,720,720)	(30,550,338)	(61,565,617)
Total financing (net)		219,644,101	(13,182,245)	181,893,253	167,851,321	(22,656,961)	146,459,423

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) A negative value against South African Airways payment indicate a reallocation from Direct charges to National Treasury Vote