

Table 4 Summary of cash flow for the month ended 31 December 2017

R thousand	2017/18										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue 1)	1,193,456,345	63,071,569	77,612,006	131,535,381	63,376,313	104,846,504	100,941,860	76,435,819	82,359,847	157,868,432	858,047,731
Departmental requisitions 2)	1,413,100,446	122,563,907	98,818,084	105,466,444	159,970,748	118,129,808	101,369,452	115,283,451	98,875,579	141,526,998	1,062,004,471
Voted amounts	781,536,602	80,678,667	56,482,270	49,370,173	101,496,303	55,602,775	49,016,668	73,313,688	56,270,716	80,910,958	603,142,218
Direct charges against the National Revenue Fund	636,063,844	41,885,240	42,040,370	56,096,271	58,474,445	62,527,033	52,352,784	41,969,763	42,604,863	60,616,040	458,566,809
Debt-service costs	163,347,935	3,495,689	3,562,544	17,557,521	20,005,876	20,130,551	14,056,576	3,498,739	4,133,379	18,364,628	104,805,503
Provincial equitable share	441,331,122	36,777,600	36,777,595	36,777,594	36,777,593	36,777,593	36,777,593	36,777,593	36,777,593	36,777,592	330,998,346
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	-	-	3,928,341	-	-	-	3,928,341	7,856,682
Other costs	19,599,764	1,611,951	1,700,231	1,761,156	1,690,976	1,690,548	1,518,615	1,693,431	1,693,891	1,545,479	14,906,278
Projected Underspending	(4,500,000)	-	-	-	-	-	-	-	-	-	-
Main budget balance	(219,644,101)	(59,492,338)	(21,206,079)	26,068,937	(96,594,435)	(13,283,304)	(427,592)	(38,847,632)	(16,515,732)	16,341,434	(203,956,740)
Total financing	219,644,101	59,492,338	21,206,079	(26,068,937)	96,594,435	13,283,304	427,592	38,847,632	16,515,732	(16,341,434)	203,956,740
Domestic short-term loans (net)	33,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	16,462,722	4,948,808	5,794,842	1,366,439	67,060,686
Domestic long-term loans (net)	175,093,250	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	(3,069,266)	14,982,050	18,889,793	12,928,357	119,129,661
Loans issued for financing (net)	176,123,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	(3,064,291)	14,982,050	18,889,793	13,373,148	120,604,202
Loans issued (gross)	214,484,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	19,608,123	16,769,046	21,765,461	15,101,010	157,184,582
Discount	(13,784,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(1,287,444)	(1,552,751)	(2,669,519)	(1,563,882)	(13,698,658)
Redemptions											
Scheduled	(24,577,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(21,384,970)	(234,245)	(206,149)	(163,980)	(22,881,722)
Loans issued for switches (net)	(1,029,750)	-	-	(132,840)	-	(897,130)	220	-	-	(444,791)	(1,474,541)
Loans issued (gross)	30,244,043	-	-	5,280,237	-	23,957,826	1,005,980	-	-	23,558,407	53,802,450
Discount	(2,571,426)	-	-	(307,644)	-	(2,174,956)	(88,826)	-	-	(2,277,164)	(4,848,590)
Loans switched (net of book profit)	(28,702,367)	-	-	(5,105,433)	-	(22,680,000)	(916,934)	-	-	(21,726,034)	(50,428,401)
Loans issued for repo's (net)	-	-	-	-	-	5,195	(5,195)	-	-	-	-
Repo out	-	1,253,460	69,872	381,984	28,019	169,867	-	33,615	-	433,947	2,370,764
Repo in	-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(5,195)	(33,615)	-	(433,947)	(2,370,764)
Foreign long-term loans (net)	29,806,113	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	(5,929)	-	29,773,314
Loans issued for financing (net)	29,806,113	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	33,894,500	(1,068,632)	(5,929)	-	29,773,314
Loans issued (gross)	33,894,500	-	-	-	-	-	33,894,500	-	-	-	33,894,500
Discount	-	-	-	-	-	-	-	-	-	-	-
Redemptions											
Scheduled											
Rand value at date of issue	(2,016,530)	(634,113)	(1,939)	(633,144)	(111,280)	-	-	(634,113)	(1,939)	-	(2,016,528)
Revaluation	(2,071,857)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	-	(434,519)	(3,990)	-	(2,104,658)
Other movements 3)	(18,255,262)	33,425,890	3,750,136	(48,492,396)	75,004,854	(10,021,242)	(46,860,364)	19,985,406	(8,162,974)	(30,636,231)	(12,006,921)
Surrenders/Late requests	3,881,751	15	137,440	-	-	1,534,855	466,470	687,393	536,248	2,665,824	6,028,245
Outstanding transfers from the Exchequer to PMG Accounts	-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	(5,265,563)	7,398,261	2,236,234	(3,357,639)	21,989,331
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(22,137,013)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	(10,935,456)	(29,944,416)	(40,024,497)
Change in cash balances 3)	(22,137,013)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	(42,061,271)	11,899,752	(10,935,456)	(29,944,416)	(40,024,497)
Opening balance	204,249,987	204,249,987	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	215,294,364	203,394,612	214,330,068	204,249,987
SARB accounts	161,145,154	161,145,154	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	177,956,579	176,292,653	185,290,721	161,145,154
Commercial Banks - Tax and Loan accounts	43,104,833	43,104,833	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	37,337,785	27,101,959	29,039,347	43,104,833
Closing balance	226,387,000	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	215,294,364	203,394,612	214,330,068	244,274,484	244,274,484
SARB accounts	181,387,000	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	177,956,579	176,292,653	185,290,721	182,554,059	182,554,059
Commercial Banks - Tax and Loan accounts	45,000,000	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	37,337,785	27,101,959	29,039,347	61,720,425	61,720,425

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement