



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 OCTOBER 2017  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2017. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year, taxes on income and profits for persons and individuals are reflecting a breakdown in Employment Tax Incentive claims.

Revenue and expenditure for the current fiscal year to date is expressed as a percentage of the 2017/18 budget and the previous fiscal year as a percentage of the audited outcome for 2016/17.

**Revenue**

<b>Fiscal Year</b> <b>R million</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2017/18	74 200	616 647	49.6
2016/17	71 963	594 906	52.3

**Expenditure**

<b>Fiscal Year</b> <b>R million</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2017/18	109 040	796 389	56.5
2016/17	102 877	747 694	57.3

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>October</b> <b>2017</b>	<b>October</b> <b>2016</b>	<b>October</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>			
Current payments	18 777	17 677	6.2
Transfers and subsidies	47 285	44 614	6.0
Payments for capital assets	1 017	988	3.0
Payments for financial assets	2	3	(45.1)
<b>Total voted funds</b>	<b>67 082</b>	<b>63 282</b>	<b>6.0</b>
<b>Direct charges</b>			
Current payments	3 771	2 873	31.3
Transfers and subsidies	38 188	35 732	6.9
Payments for financial assets		990	100.0
<b>Total direct charges</b>	<b>41 958</b>	<b>39 595</b>	<b>6.0</b>
<b>Total expenditure</b>	<b>109 040</b>	<b>102 877</b>	<b>6.0</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>October</b> <b>2017</b>	<b>October</b> <b>2016</b>
Domestic short-term loans	4 949	8 650
Domestic long-term loans	14 982	13 399
Foreign loans	(1 069)	33 076
Change in cash and other balances <sup>1)</sup>	15 977	(24 212)
<b>Total financing (net)</b>	<b>34 840</b>	<b>30 914</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the SARS.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms Millicent Bereda (012) 395 6582 or [millicent.bereda@treasury.gov.za](mailto:millicent.bereda@treasury.gov.za).