



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 SEPTEMBER 2017
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2017 as amended.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year, taxes on income and profits for persons and individuals are reflecting a breakdown in Employment Tax Incentive claims.

Revenue and expenditure for the current fiscal year to date is expressed as a percentage of the 2017/18 budget and the previous fiscal year as a percentage of the audited outcome for 2016/17.

Revenue

Fiscal Year R million	September	Year to date	% of Budget estimate/ Audited outcome
2017/18	102 654	542 446	43.7
2016/17	97 472	522 943	46.0

Expenditure

Fiscal Year R million	September	Year to date	% of Budget estimate/ Audited outcome
2017/18	106 187	687 350	48.8
2016/17	101 406	644 817	49.4

Expenditure as per economic classification

Description R million	September 2017	September 2016	September Per cent ¹⁾
Voted funds			
Current payments	17 133	17 597	(2.6)
Transfers and subsidies	32 592	31 311	4.1
Payments for capital assets	1 044	868	20.4
Payments for financial assets	2	101	(98.4)
Total voted funds	50 771	49 877	1.8
Direct charges			
Current payments	14 404	16 285	(11.6)
Transfers and subsidies	38 011	35 244	7.9
Payments for financial assets	3 000	-	100
Total direct charges	55 415	51 529	7.5
Total expenditure	106 187	101 406	4.7

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	September 2017	September 2016
Domestic short-term loans	16 463	23 637
Domestic long-term loans	(3 069)	(8 864)
Foreign loans	33 895	-
Change in cash and other balances ¹⁾	(43 755)	(10 839)
Total financing (net)	3 533	3 935

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the SARS.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 31(2) of the Division of Revenue Act No 3 of 2017 as amended.

For the attached tables in Microsoft Excel format, contact Ms Phindile Dhleme (012) 315 5496 or Phindile.dhleme@treasury.gov.za.