



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 31 OCTOBER 2017**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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During the month of October 2017, net domestic short-term loans increased by R4 949 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R14 982 million.

National Revenue Fund receipts of R1 479 million were recorded resulting from the revaluation profits on foreign currency transactions.

Government's cash balances decreased by R11 900 million to R203 395 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R176 293 million. Cash balances with commercial banks amounted to R27 102 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2017.

**Issued on behalf of National Treasury**

**Date: 02 November 2017**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2017**

Description	2017/18				
	Revised estimate R'000	August R'000	September R'000	October R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>33,000,000</b>	<b>8,625,853</b>	<b>16,462,722</b>	<b>4,948,808</b>	<b>59,899,405</b>
Treasury bills:	33,000,000	12,435,000	12,064,000	6,805,500	41,940,100
91 days	(11,719,400)	5,000,000	4,000,000	2,425,500	6,921,100
182 days	4,531,000	1,350,000	1,400,000	800,000	6,211,000
273 days	16,830,000	2,400,000	3,370,000	580,000	12,080,000
364 days	23,358,400	3,685,000	3,294,000	3,000,000	16,728,000
Corporation for Public Deposits	-	(3,809,147)	4,398,722	(1,856,692)	17,959,305
<b>Domestic long-term loans (net):</b>	<b>175,093,250</b>	<b>14,678,693</b>	<b>(3,069,266)</b>	<b>14,982,054</b>	<b>87,311,515</b>
Loans issued for financing (net):	176,123,000	15,570,628	(3,064,291)	14,982,054	88,341,265
Loans issued (gross)	214,484,000	17,110,621	19,608,123	16,769,050	120,318,115
Discount	(13,784,000)	(1,219,428)	(1,287,444)	(1,552,751)	(9,465,257)
Redemptions:					
Scheduled	(24,577,000)	(320,565)	(21,384,970)	(234,245)	(22,511,593)
Loans issued for switches (net):	(1,029,750)	(897,130)	220	-	(1,029,750)
Loans issued (gross)	30,244,043	23,957,826	1,005,980	-	30,244,043
Discount	(2,571,426)	(2,174,956)	(88,826)	-	(2,571,426)
Loans switched (excluding book profit)	(28,702,367)	(22,680,000)	(916,934)	-	(28,702,367)
Loans issued for repo's (net):	-	5,195	(5,195)	-	-
Repo out	-	169,867	-	33,615	1,936,817
Repo in	-	(164,672)	(5,195)	(33,615)	(1,936,817)
<b>Foreign long-term loans (net):</b>	<b>29,806,113</b>	<b>-</b>	<b>33,894,500</b>	<b>(1,068,632)</b>	<b>29,779,243</b>
Loans issued for financing (net):	29,806,113	-	33,894,500	(1,068,632)	29,779,243
Loans issued (gross)	33,894,500	-	33,894,500	-	33,894,500
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,016,530)	-	-	(634,113)	(2,014,589)
Rand value at date of issue	(2,071,857)	-	-	(434,519)	(2,100,668)
Revaluation					
<b>Total</b>	<b>237,899,363</b>	<b>23,304,546</b>	<b>47,287,956</b>	<b>18,862,230</b>	<b>176,990,163</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>16,710,000</b>	<b>1,755,695</b>	<b>1,227,810</b>	<b>1,479,507</b>	<b>10,270,678</b>
Premiums on bond transactions	1,353,000	140,184	114,668	-	713,408
Premium on debt portfolio restructuring	2,041,000	1,337,850	-	-	1,468,840
Revaluation profits on foreign currency transactions	13,316,000	277,661	1,113,142	1,479,507	7,493,446
Special restructuring proceeds from ICASA	-	-	-	-	594,984
<b>Payments:</b>	<b>(249,969)</b>	<b>(13,556)</b>	<b>(4)</b>	<b>-</b>	<b>(249,753)</b>
Losses on GFECRA	(225,444)	-	-	-	(225,444)
Premium on debt portfolio restructuring	(24,455)	(13,502)	(220)	-	(24,455)
Losses on script lending	(70)	(54)	-	-	(70)
Loss on switches	-	-	216	-	216
<b>Total</b>	<b>16,460,031</b>	<b>1,742,139</b>	<b>1,227,806</b>	<b>1,479,507</b>	<b>10,020,925</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>204,249,987</b>	<b>165,012,932</b>	<b>173,233,093</b>	<b>215,294,364</b>	<b>204,249,987</b>
Reserve Bank accounts	161,145,154	145,770,913	145,438,073	177,956,579	161,145,154
Commercial Banks	43,104,833	19,242,019	27,795,020	37,337,785	43,104,833
<b>Closing balance:</b>	<b>226,387,000</b>	<b>173,233,093</b>	<b>215,294,364</b>	<b>203,394,612</b>	<b>203,394,612</b>
Reserve Bank accounts	181,387,000	145,438,073	177,956,579	176,292,653	176,292,653
Commercial Banks	45,000,000	27,795,020	37,337,785	27,101,959	27,101,959
<b>Total <sup>2)</sup></b>	<b>(22,137,013)</b>	<b>(8,220,161)</b>	<b>(42,061,271)</b>	<b>11,899,752</b>	<b>855,375</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.