



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 AUGUST 2017  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year, taxes on income and profits for persons and individuals are reflecting a breakdown in Employment Tax Incentive claims.

Revenue and expenditure for the current fiscal year to date is expressed as a percentage of the 2017/18 budget and the previous fiscal year as a percentage of the preliminary outcome for 2016/17.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>August</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2017/18	105 168	439 793	35.4
2016/17	99 349	425 471	37.5

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>August</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2017/18	117 782	581 163	41.2
2016/17	116 025	543 411	41.7

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>August</b> <b>2017</b>	<b>August</b> <b>2016</b>	<b>August</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>			
Current payments	17 793	16 550	7.5
Transfers and subsidies	35 994	38 384	(6.2)
Payments for capital assets	1 488	1 302	14.3
Payments for financial assets	2	3 835	(100)
<b>Total voted funds</b>	<b>55 277</b>	<b>60 071</b>	<b>(8.0)</b>
<b>Direct charges</b>			
Current payments	20 405	16 708	22.1
Transfers and subsidies	42 086	39 233	7.3
Payments for financial assets	14	13	(7.7)
<b>Total direct charges</b>	<b>62 504</b>	<b>55 953</b>	<b>11.7</b>
<b>Total expenditure</b>	<b>117 781</b>	<b>116 025</b>	<b>1.5</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>August</b> <b>2017</b>	<b>August</b> <b>2016</b>
Domestic short-term loans	8 626	7 344
Domestic long-term loans	14 679	15 498
Foreign loans	-	-
Change in cash and other balances <sup>1)</sup>	(10 690)	(6 166)
<b>Total financing (net)</b>	<b>12 614</b>	<b>16 676</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the SARS.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms Phindile Dhleme (012) 315 5496 or [Phindile.dhleme@treasury.gov.za](mailto:Phindile.dhleme@treasury.gov.za).