



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/ PAYMENTS AND CASH BALANCES AS AT 31 AUGUST 2017 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of August 2017, net domestic short-term loans increased by R5 739 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches increased by R14 674 million.

National Revenue Fund receipts of R1 756 million were recorded, mainly in respect of revaluation profits on foreign currency transactions, premiums received on bond transactions and on portfolio restructuring.

Government's cash balances increased by R8 215 million to R173 228 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R145 433 million. Cash balances with commercial banks amounted to R27 795 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 September 2017.

Issued on behalf of National Treasury

Date: 04 September 2017

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2017

Description	2017/18				
	Budget estimate R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	21 000 000	8 534 891	8 597 025	5 738 853	35 600 875
Treasury bills:	21 000 000	4 029 600	3 148 000	9 548 000	20 183 600
91 days	(4 979 000)	470 600	-	4 000 000	(504 400)
182 days	3 900 000	711 000	600 000	1 000 000	3 661 000
273 days	9 360 000	1 260 000	960 000	1 760 000	7 490 000
364 days	12 719 000	1 588 000	1 588 000	2 788 000	9 537 000
Corporation for Public Deposits	-	4 505 291	5 449 025	(3 809 147)	15 417 275
Domestic long-term loans (net):	141 986 000	15 723 074	13 190 757	14 673 516	75 393 550
Loans issued for financing (net):	141 986 000	15 855 914	13 190 757	15 570 646	76 423 520
Loans issued (gross)	200 400 000	17 220 823	14 789 157	17 110 640	83 940 961
Discount	(8 900 000)	(1 218 988)	(1 417 068)	(1 219 429)	(6 625 063)
Redemptions:					
Scheduled	(49 514 000)	(145 921)	(181 332)	(320 565)	(892 378)
Loans issued for switches (net):	-	(132 840)	-	(897 130)	(1 029 970)
Loans issued (gross)	-	5 280 237	-	23 957 826	29 238 063
Discount	-	(307 644)	-	(2 174 956)	(2 482 600)
Loans switched (excluding book profit)	-	(5 105 433)	-	(22 680 000)	(27 785 433)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	381 984	28 019	238 576	1 971 911
Repo in	-	(381 984)	(28 019)	(238 576)	(1 971 911)
Foreign long-term loans (net):	25 036 358	(1 834 506)	(198 201)	-	(3 046 625)
Loans issued for financing (net):	25 036 358	(1 834 506)	(198 201)	-	(3 046 625)
Loans issued (gross)	29 600 000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2 016 529)	(633 144)	(111 280)	-	(1 380 476)
Rand value at date of issue	(2 547 113)	(1 201 362)	(86 921)	-	(1 666 149)
Revaluation					
Total	188 022 358	22 423 459	21 589 581	20 412 369	107 947 800
National Revenue Fund receipts/payments					
Receipts:	14 578 000	1 470 498	956 601	1 755 695	7 563 361
Premiums on bond transactions	-	463	98 596	140 184	598 740
Premium on debt portfolio restructuring	-	130 990	-	1 337 850	1 468 840
Revaluation profits on foreign currency transactions	14 578 000	1 339 045	825 102	277 661	4 900 797
Special restructuring proceeds from ICASA	-	-	32 903	-	594 984
Payments:	(387 551)	(10 733)	(16)	(18 965)	(255 158)
Losses on GFECRA	(387 551)	-	-	-	(225 444)
Premium on debt portfolio restructuring	-	(10 733)	-	(13 502)	(24 235)
Losses on script lending	-	-	(16)	-	(16)
Revaluation losses on foreign currency transactions	-	-	-	(5 463)	(5 463)
Total	14 190 449	1 459 765	956 585	1 736 730	7 308 203
Change in cash balances ¹⁾					
Opening balance	207 213 000	185 731 721	232 651 058	165 012 932	204 249 987
Reserve Bank accounts	162 213 000	158 447 050	156 779 708	145 770 913	161 145 154
Commercial Banks	45 000 000	27 284 671	75 871 350	19 242 019	43 104 833
Closing balance:	232 656 000	232 651 058	165 012 932	173 227 630	173 227 630
Reserve Bank accounts	187 656 000	156 779 708	145 779 913	145 432 610	145 432 610
Commercial Banks	45 000 000	75 871 350	19 242 019	27 795 020	27 795 020
Total ²⁾	(25 443 000)	(46 919 337)	67 638 126	(8 214 698)	31 022 357

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.