



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/ PAYMENTS AND CASH BALANCES AS AT 31 JULY 2017 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of July 2017, net domestic short-term loans increased by R 8 597 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches increased by R13 798 million.

National Revenue Fund receipts of R 923 million were recorded, mainly in respect of revaluation profits on foreign currency transactions and premiums received on bond transactions.

Government's cash balances decreased by R66 661 million to R165 990 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R146 748 million. Cash balances with commercial banks amounted to R19 242 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2017.

Issued on behalf of National Treasury

Date: 02 August 2017

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2017

Description	2017/18				
	Budget estimate R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	21,000,000	(790,467)	8,534,891	8,597,025	29,862,022
Treasury bills:	21,000,000	3,690,000	4,029,600	3,148,000	10,635,600
91 days	(4,979,000)	(995,000)	470,600	-	(4,504,400)
182 days	3,900,000	750,000	711,000	600,000	2,661,000
273 days	9,360,000	1,950,000	1,260,000	960,000	5,730,000
364 days	12,719,000	1,985,000	1,588,000	1,588,000	6,749,000
Corporation for Public Deposits	-	(4,480,467)	4,505,291	5,449,025	19,226,422
Domestic long-term loans (net):	141,986,000	18,251,885	15,723,074	13,798,435	61,327,712
Loans issued for financing (net):	141,986,000	18,251,885	15,855,914	13,798,435	61,460,552
Loans issued (gross)	200,400,000	19,706,784	17,220,823	15,559,164	67,600,328
Discount	(8,900,000)	(1,324,150)	(1,218,988)	(1,579,397)	(5,567,963)
Redemptions:					
Scheduled	(49,514,000)	(130,749)	(145,921)	(181,332)	(571,813)
Loans issued for switches (net):	-	-	(132,840)	-	(132,840)
Loans issued (gross)	-	-	5,280,237	-	5,280,237
Discount	-	-	(307,644)	-	(307,644)
Loans switched (excluding book profit)	-	-	(5,105,433)	-	(5,105,433)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	69,872	381,984	28,019	1,733,335
Repo in	-	(69,872)	(381,984)	(28,019)	(1,733,335)
Foreign long-term loans (net):	25,036,358	(5,475)	(1,834,506)	(198,201)	(3,046,625)
Loans issued for financing (net):	25,036,358	(5,475)	(1,834,506)	(198,201)	(3,046,625)
Loans issued (gross)	29,600,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled					
Rand value at date of issue	(2,016,529)	(1,939)	(633,144)	(111,280)	(1,380,476)
Revaluation	(2,547,113)	(3,536)	(1,201,362)	(86,921)	(1,666,149)
Total	188,022,358	17,455,943	22,423,459	22,197,259	88,143,109
National Revenue Fund receipts/payments					
Receipts:	14,578,000	1,667,619	1,470,498	923,699	5,774,764
Premiums on bond transactions	-	145,257	463	98,597	458,557
Premium on debt portfolio restructuring	-	-	130,990	-	130,990
Revaluation profits on foreign currency transactions	14,578,000	960,281	1,339,045	825,102	4,623,136
Special restructuring proceeds from ICASA	-	562,081	-	-	562,081
Payments:	(387,551)	(225,444)	(10,733)	-	(236,177)
Losses on GFECRA	(387,551)	(225,444)	-	-	(225,444)
Premium on debt portfolio restructuring	-	-	(10,733)	-	(10,733)
Total	14,190,449	1,442,175	1,459,765	923,699	5,538,587
Change in cash balances ¹⁾					
Opening balance	207,213,000	189,509,138	185,731,721	232,651,058	204,249,987
Reserve Bank accounts	162,213,000	159,564,098	158,447,050	156,779,708	161,145,154
Commercial Banks	45,000,000	29,945,040	27,284,671	75,871,350	43,104,833
Closing balance:	232,656,000	185,731,721	232,651,058	165,989,729	165,989,729
Reserve Bank accounts	187,656,000	158,447,050	156,779,708	146,747,710	146,747,710
Commercial Banks	45,000,000	27,284,671	75,871,350	19,242,019	19,242,019
Total ²⁾	(25,443,000)	3,777,417	(46,919,337)	66,661,329	38,260,258

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.