



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 MAY 2017
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year taxes on income and profits for persons and individuals is also reflecting a break down in employment tax incentive claims.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2017/18 budget for the current year and preliminary outcome for 2016/17.

Revenue			
Fiscal Year	May	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2017/18	76 743	140 531	11.3
2016/17	74 004	139 990	12.3

Expenditure			
Fiscal Year	May	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2017/18	97 930	192 455	13.7
2016/17	96 843	191 969	14.7

Expenditure as per economic classification

Description R million	May 2017	May 2016	May Per cent ¹⁾
Voted funds			
Current payments	17 253	17 272	(0.1)
Transfers and subsidies	39 039	40 069	(2.6)
Payments for capital assets	1 066	723	47.5
Payments for financial assets	(172)	1	(34 085)
Total voted funds	57 187	58 065	(1.5)
Direct charges			
Current payments	3 733	3 429	8.9
Transfers and subsidies	36 786	35 162	4.6
Payments for financial assets	225	187	20.4
Total direct charges	40 744	38 779	5.1
Total expenditure	97 930	96 843	1.1

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing		
Description R million	May 2017	May 2016
Domestic short-term loans	(790)	4 342
Domestic long-term loans	18 252	16 868
Foreign loans	(5)	(7)
Change in cash and other balances ¹⁾	3 731	1 636
Total financing (net)	21 187	22 839

1) A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Services.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.