



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/ PAYMENTS AND CASH BALANCES AS AT 30 JUNE 2017 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of June 2017, net domestic short-term loans increased by R 8 535 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches increased by R15 689 million.

National Revenue Fund receipts of R 1 470 million were recorded, mainly in respect of revaluation profits of foreign currency transaction and premiums received on debt portfolio restructuring.

Government's cash balances increased by R46 887 million to R232 619 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R156 748 million. Cash balances with commercial banks amounted to R75 871 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 July 2017.

Issued on behalf of National Treasury

Date: 04 July 2017

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2017

Description	2017/18				
	Budget estimate R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	21,000,000	13,520,573	(790,467)	8,534,891	21,264,997
Treasury bills:	21,000,000	(232,000)	3,690,000	4,029,600	7,487,600
91 days	(4,979,000)	(3,980,000)	(995,000)	470,600	(4,504,400)
182 days	3,900,000	600,000	750,000	711,000	2,061,000
273 days	9,360,000	1,560,000	1,950,000	1,260,000	4,770,000
364 days	12,719,000	1,588,000	1,985,000	1,588,000	5,161,000
Corporation for Public Deposits	-	13,752,573	(4,480,467)	4,505,291	13,777,397
Domestic long-term loans (net):	141,986,000	13,554,318	18,251,885	15,688,609	47,494,812
Loans issued for financing (net):	141,986,000	13,554,318	18,251,885	15,821,449	47,627,652
Loans issued (gross)	200,400,000	15,113,557	19,706,784	17,223,463	52,043,804
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(1,219,010)	(3,988,588)
Redemptions:					
Scheduled	(49,514,000)	(113,811)	(130,749)	(183,004)	(427,564)
Loans issued for switches (net):	-	-	-	(132,840)	(132,840)
Loans issued (gross)	-	-	-	5,280,237	5,280,237
Discount	-	-	-	(307,644)	(307,644)
Loans switched (excluding book profit)	-	-	-	(5,105,433)	(5,105,433)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	1,253,460	69,872	381,984	1,705,316
Repo in	-	(1,253,460)	(69,872)	(381,984)	(1,705,316)
Foreign long-term loans (net):	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(2,848,424)
Loans issued for financing (net):	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(2,848,424)
Loans issued (gross)	29,600,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled					
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(633,144)	(1,269,196)
Revaluation	(2,547,113)	(374,330)	(3,536)	(1,201,362)	(1,579,228)
Total	188,022,358	26,066,448	17,455,943	22,388,994	65,911,385
National Revenue Fund receipts/payments					
Receipts:	14,578,000	1,712,948	1,667,619	1,470,029	4,850,596
Premiums on bond transactions	-	214,240	145,257	463	359,960
Premium on debt portfolio restructuring	-	-	-	130,990	130,990
Revaluation profits on foreign currency transactions	14,578,000	1,498,708	960,281	1,338,576	3,797,565
Special restructuring proceeds from ICASA	-	-	562,081	-	562,081
Payments:	(387,551)	-	(225,444)	(10,733)	(236,177)
Losses on GFECRA	(387,551)	-	(225,444)	-	(225,444)
Premium on debt portfolio restructuring	-	-	-	(10,733)	(10,733)
Total	14,190,449	1,712,948	1,442,175	1,459,296	4,614,419
Change in cash balances ¹⁾					
Opening balance	207,213,000	204,249,987	189,509,138	185,731,721	204,249,987
Reserve Bank accounts	162,213,000	161,145,154	159,564,098	158,447,050	161,145,154
Commercial Banks	45,000,000	43,104,833	29,945,040	27,284,671	43,104,833
Closing balance:	232,656,000	189,509,138	185,731,721	232,619,060	232,619,060
Reserve Bank accounts	187,656,000	159,564,098	158,447,050	156,747,710	156,747,710
Commercial Banks	45,000,000	29,945,040	27,284,671	75,871,350	75,871,350
Total ²⁾	(25,443,000)	14,740,849	3,777,417	(46,887,339)	(28,369,073)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.