



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 APRIL 2017
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year taxes on income and profits for persons and individuals is also reflecting a break down in employment tax incentive claims. On 30 May 2017 a statement of historical Employee Tax Incentive Claim Data will be published on www.treasury.gov.za.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2017/18 budget for the current year and preliminary outcome for 2016/17.

Revenue		
Fiscal Year	April	% of Budget estimate/ Preliminary outcome
R million		
2017/18	63 787	5.1
2016/17	65 986	5.8

Expenditure		
Fiscal Year	April	% of Budget estimate/ Preliminary outcome
R million		
2017/18	94 524	6.7
2016/17	95 126	7.3

Expenditure as per economic classification

Description R million	April 2017	April 2016	April Per cent ¹⁾
Voted funds			
Current payments	15 113	15 151	(0.3)
Transfers and subsidies	36 870	40 715	(9.4)
Payments for capital assets	370	327	13.2
Payments for financial assets	226	653	(65.5)
Total voted funds	52 578	56 846	(7.5)
Direct charges			
Current payments	3 596	2 532	42.0
Transfers and subsidies	38 350	35 738	7.3
Payments for financial Assets	-	10	(100)
Total direct charges	41 946	38 280	9.6
Total expenditure	94 524	95 126	(0.6)

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing		
Description R million	April 2017	April 2016
Domestic short-term loans	13 521	2 430
Domestic long-term loans	13 554	13 732
Foreign loans	(1 008)	3 931
Change in cash and other balances ¹⁾	4 671	9 047
Total financing (net)	30 737	29 140

1) A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Services.

Tables 1-5 and statement of historical figures regarding employment tax incentive claims are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.