



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENTS' REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 28 FEBRUARY 2017  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2016 as amended.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

Figures reflected for 2015/16 have been audited with the exception of Home Affairs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and audited outcome for 2015/16.

| <b>Revenue</b>     |                 |                     |   |
|--------------------|-----------------|---------------------|---|
| <b>Fiscal Year</b> | <b>February</b> | <b>Year to date</b> | <b>% of Revised estimate/<br/>Audited outcome</b> |
| <b>R million</b>   |                 |                     |   |
| 2016/17            | 119 589         | 1 001 930           | 88.1  |
| 2015/16            | 118 854         | 955 554             | 88.9  |

| <b>Expenditure</b> |                 |                     |   |
|--------------------|-----------------|---------------------|---|
| <b>Fiscal Year</b> | <b>February</b> | <b>Year to date</b> | <b>% of Revised estimate/<br/>Audited outcome</b> |
| <b>R million</b>   |                 |                     |   |
| 2016/17            | 105 806         | 1 173 298           | 89.7  |
| 2015/16            | 102 468         | 1 106 889           | 88.9  |

**Expenditure as per economic classification**

| <b>Description</b><br><b>R million</b> | <b>February</b><br><b>2017</b> | <b>February</b><br><b>2016</b> | <b>February</b><br><b>Per cent <sup>1)</sup></b> |
|--|--------------------------------|--------------------------------|--|
| <b>Voted funds</b>                     |                                |                                |  |
| Current payments                       | 16 996                         | 16 122                         | 5.4  |
| Transfers and subsidies                | 33 311                         | 29 185                         | 14.1   |
| Payments for capital assets            | 1 608                          | 2 357                          | (31.8)   |
| Payments for financial assets          | 2                              | 5 763                          | (100.0)  |
| <b>Total voted funds</b>               | <b>51 917</b>                  | <b>53 427</b>                  | <b>(2.8)</b>                                     |
| <b>Direct charges</b>                  |                                |                                |  |
| Current payments                       | 18 130                         | 14 502                         | 25.0   |
| Transfers and subsidies                | 35 688                         | 34 539                         | 3.3  |
| Payments for financial assets          | 71                             | -                              | -  |
| <b>Total direct charges</b>            | <b>53 889</b>                  | <b>49 041</b>                  | <b>9.9</b>                                       |
| <b>Total expenditure</b>               | <b>105 806</b>                 | <b>102 468</b>                 | <b>3.3</b>                                       |

<sup>1)</sup> Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

| <b>Description</b><br><b>R million</b>          | <b>February</b><br><b>2017</b> | <b>February</b><br><b>2016</b> |
|---|--------------------------------|--------------------------------|
| Domestic short-term loans                       | (15 800)                       | (20 238)                       |
| Domestic long-term loans                        | 15 573                         | 15 928                         |
| Foreign loans                                   | -                              | -                              |
| Change in cash and other balances <sup>1)</sup> | (13 557)                       | (12 076)                       |
| <b>Total financing (net)</b>                    | <b>(13 784)</b>                | <b>(16 386)</b>                |

<sup>1)</sup> A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Services.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za); click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582 or [millicent.bereda@treasury.gov.za](mailto:millicent.bereda@treasury.gov.za)