



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2016
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2016 as amended.

The information on the budget has not been updated with the details of the Revised Budget Estimates tabled in Parliament on 26 October 2016.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

Figures reflected for 2015/16 have been audited with the exception of Home Affairs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and audited outcome for 2015/16.

Revenue			
Fiscal Year	October	Year to date	% of Budget estimate/ Audited outcome
R million			
2016/17	71 963	594 906	51.2
2015/16	66 314	551 926	51.4

Expenditure			
Fiscal Year	October	Year to date	% of Budget estimate/ Audited outcome
R million			
2016/17	102 877	747 694	56.7
2015/16	92 862	699 648	56.2

Expenditure as per economic classification

Description R million	October 2016	October 2015	October Per cent ¹⁾
Voted funds			
Current payments	17 677	17 034	3.8
Transfers and subsidies	44 614	37 845	17.9
Payments for capital assets	988	1 805	(45.3)
Payments for financial assets	3	1 118	(99.7)
Total voted funds	63 282	57 802	9.5
Direct charges			
Current payments	2 873	1 733	65.8
Transfers and subsidies	35 732	33 158	7.8
Payments for financial assets	990	169	-
Total direct charges	39 595	35 060	12.9
Total expenditure	102 877	92 862	10.8

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	October 2016	October 2015
Domestic short-term loans	8 650	1 925
Domestic long-term loans	13 399	16 535
Foreign loans	33 076	(1 502)
Change in cash and other balances ¹⁾	(24 212)	9 590
Total financing (net)	30 914	26 549

1) A positive/negative change indicates a reduction/increase in cash balances, respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582 or millicent.bereda@treasury.gov.za.