



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 NOVEMBER 2016
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of November 2016, net domestic short-term loans increased by R10 574 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R13 554 million.

National Revenue Fund receipts of R226 million were recorded, mainly in respect of revaluation profits on foreign currency transactions and premiums received on bond transactions.

Government's cash balances increased by R6 336 million to R207 749 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R166 293 million. Cash balances with commercial banks amounted to R41 456 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 December 2016.

**Issued on behalf of National Treasury
Date: 02 December 2016**

For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753
Facsimile number: (012) 315 5810

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: NOVEMBER 2016

Description	2016/17				
	Revised estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	40,000,000	23,637,274	8,650,325	10,574,118	67,995,550
Treasury bills:	40,000,000	7,162,000	7,567,270	8,552,500	34,009,160
91 days	4,310,500	3,104,000	4,411,270	4,607,500	10,062,160
182 days	8,905,000	762,000	596,000	745,000	6,670,000
273 days	11,680,000	2,230,000	1,200,000	1,500,000	8,230,000
364 days	15,104,500	1,066,000	1,360,000	1,700,000	9,047,000
Corporation for Public Deposits	-	16,475,274	1,083,055	2,021,618	33,986,390
Domestic long-term loans (net):	116,266,000	(8,863,571)	13,399,088	13,554,239	95,564,953
Loans issued for financing (net):	116,984,000	(8,492,963)	13,399,088	13,554,239	96,367,052
Loans issued (gross)	185,681,000	17,328,283	14,507,041	14,814,474	131,677,451
Discount	(11,681,000)	(979,796)	(822,274)	(946,314)	(8,725,960)
Redemptions:					
Scheduled	(57,016,000)	(24,841,450)	(285,679)	(313,921)	(26,584,439)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	(718,000)	-	-	-	(802,099)
Loans issued (gross)	-	-	-	-	22,180,295
Discount	-	-	-	-	(1,314,980)
Loans switched (excluding book profit)	-	-	-	-	(21,667,414)
Loans issued for repo's (net):	-	(370,608)	-	-	-
Repo out	-	1,487,668	235,839	993,755	11,167,239
Repo in	-	(1,858,276)	(235,839)	(993,755)	(11,167,239)
Foreign long-term loans (net):	36,264,362	-	33,075,927	(6,152)	36,570,959
Loans issued for financing (net):	35,153,000	-	31,964,565	(6,152)	35,459,597
Loans issued (gross)	51,206,859	-	33,029,967	-	51,208,154
Discount	(248,859)	-	-	-	(248,859)
Redemptions:					
Scheduled					
Rand value at date of issue	(7,262,352)	-	(634,113)	(1,940)	(7,151,073)
Revaluation	(8,542,648)	-	(431,289)	(4,212)	(8,348,625)
Loans issued for switches (net)	1,111,362	-	1,111,362	-	1,111,362
Loans issued (gross)	10,239,632	-	10,239,632	-	10,239,632
Discount	-	-	-	-	-
Loans switched (excluding book profit):					
Rand value at date of issue	(4,874,745)	-	(4,912,807)	-	(4,912,807)
Revaluation	(4,253,525)	-	(4,215,463)	-	(4,215,463)
Total	192,530,362	14,773,703	55,125,340	24,122,205	200,131,462
National Revenue Fund receipts/payments					
Receipts:	14,665,000	500,004	337,232	226,152	13,495,084
Penalties on retail bonds	1,739	327	186	288	2,213
Premiums on bond transactions	2,752,807	265,594	158,991	98,979	2,019,726
Premium on debt portfolio restructuring	747,193	-	-	-	747,193
Profit on script lending	8,453	6,949	-	-	15,402
Revaluation profits on foreign currency transactions	11,154,808	227,134	178,055	126,885	10,710,550
Payments:	(1,221,393)	-	(989,959)	-	(1,221,393)
Losses on GFECRA	(187,198)	-	-	-	(187,198)
Premium on debt portfolio restructuring	(44,236)	-	-	-	(44,236)
Premiums on foreign debt portfolio restructuring	(989,959)	-	(989,959)	-	(989,959)
Total	13,443,607	500,004	(652,727)	226,152	12,273,691
Change in cash balances ¹⁾					
Opening balance	178,034,316	166,378,127	174,696,926	201,413,004	178,034,316
Reserve Bank accounts	132,942,023	139,784,465	137,311,390	168,006,736	132,942,023
Commercial Banks ²⁾	45,092,293	26,593,662	37,385,536	33,406,268	45,092,293
Closing balance:	209,738,000	174,696,926	201,413,004	207,749,458	207,749,458
Reserve Bank accounts	164,738,000	137,311,390	168,006,736	166,293,213	166,293,213
Commercial Banks	45,000,000	37,385,536	33,406,268	41,456,245	41,456,245
Total ²⁾	(31,703,684)	(8,318,799)	(26,716,078)	(6,336,454)	(29,715,142)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.