



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 SEPTEMBER 2016
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2016 as amended.

The information on the budget has not been updated to provide details of the Revised Estimates tabled in Parliament on 26 October 2016.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

Figures reflected for 2015/16 have been audited with the exception of Departmental Revenue, Home Affairs and Debt-service costs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and audited outcome for 2015/16.

Revenue			
Fiscal Year	September	Year to date	% of Budget estimate/ Audited outcome
R million			
2016/17	97 472	522 943	45.0
2015/16	91 039	485 613	45.2

Expenditure			
Fiscal Year	September	Year to date	% of Budget estimate/ Audited outcome
R million			
2016/17	101 406	644 817	48.9
2015/16	96 590	606 686	48.7

Expenditure as per economic classification

Description R million	September 2016	September 2015	September Per cent ¹⁾
Voted funds			
Current payments	17 597	16 729	5.2
Transfers and subsidies	31 311	28 011	11.8
Payments for capital assets	868	990	(12.3)
Payments for financial assets	101	104	(2.5)
Total voted funds	49 877	45 833	8.8
Direct charges			
Current payments	16 285	17 588	(7.4)
Transfers and subsidies	35 244	33 169	6.3
Payments for financial assets	-	-	-
Total direct charges	51 529	50 757	1.5
Total expenditure	101 406	96 590	5.0

¹⁾ Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	September 2016	September 2015
Domestic short-term loans	23 637	20 873
Domestic long-term loans	(8 864)	(9 052)
Foreign loans	-	-
Change in cash and other balances ¹⁾	(10 839)	(6 270)
Total financing (net)	3 935	5 551

¹⁾ A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.