



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 SEPTEMBER 2016
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of September 2016, net domestic short-term loans increased by R23 637 million. Net domestic long-term loans inclusive of redemptions and repo transactions decreased by R8 977 million. Bond R159 with a total value of R24 517 million was redeemed.

National Revenue Fund receipts of R493 million were recorded, mainly in respect of revaluation profits on foreign currency transactions and premiums received on bond transactions.

Government's cash balances increased by R8 319 million to R174 697 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R137 312 million. Cash balances with commercial banks amounted to R37 386 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 October 2016.

Released on 04 October 2016.

For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753
Facsimile number: (012) 315 5810

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: SEPTEMBER 2016

Description	2016/17				
	Budget estimate R'000	July R'000	August R'000	September R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	25,000,000	5,700,899	7,343,889	23,637,274	48,771,107
Treasury bills:	25,000,000	661,390	2,295,000	7,162,000	17,889,390
91 days	331,000	(1,174,610)	-	3,104,000	1,043,390
182 days	5,031,000	464,000	580,000	762,000	5,329,000
273 days	7,180,000	600,000	750,000	2,230,000	5,530,000
364 days	12,458,000	772,000	965,000	1,066,000	5,987,000
Corporation for Public Deposits	-	5,039,509	5,048,889	16,475,274	30,881,717
Domestic long-term loans (net):	116,200,000	15,488,279	15,498,167	(8,976,552)	68,498,645
Loans issued for financing (net):	116,200,000	15,833,291	15,211,513	(8,605,944)	69,300,744
Loans issued (gross)	185,681,000	17,027,600	16,551,993	17,215,304	102,242,957
Discount	(11,681,000)	(924,824)	(1,008,802)	(979,798)	(6,957,374)
Redemptions:					
Scheduled	(57,800,000)	(269,485)	(331,678)	(24,841,450)	(25,984,839)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	(205,255)	(83,954)	-	(802,099)
Loans issued (gross)	-	6,007,494	4,809,265	-	22,180,295
Discount	-	(366,366)	(386,652)	-	(1,314,980)
Loans switched (excluding book profit)	-	(5,846,383)	(4,506,567)	-	(21,667,414)
Loans issued for repo's (net):	-	(139,757)	370,608	(370,608)	-
Repo out	-	1,295,555	3,523,965	1,487,668	9,937,645
Repo in	-	(1,435,312)	(3,153,357)	(1,858,276)	(9,937,645)
Foreign long-term loans (net):	7,811,224	(423,421)	-	-	3,501,184
Loans issued for financing (net):	7,811,224	(423,421)	-	-	3,501,184
Loans issued (gross)	23,205,000	-	-	-	18,178,187
Discount	-	-	-	-	(248,859)
Redemptions:					
Scheduled					
Rand value at date of issue	(7,262,352)	(225,368)	-	-	(6,515,020)
Revaluation	(8,131,424)	(198,053)	-	-	(7,913,124)
Total	149,011,224	20,765,757	22,842,056	14,660,722	120,770,936
National Revenue Fund receipts/payments					
Receipts:	12,165,000	642,326	614,418	493,055	12,924,751
Penalties on retail bonds	-	295	310	327	1,739
Premiums on bond transactions	-	202,891	123,001	265,594	1,761,756
Premium on debt portfolio restructuring	-	175,840	154,352	-	747,193
Profit on script lending	-	-	-	-	8,453
Revaluation profits on foreign currency transactions	12,165,000	263,300	336,755	227,134	10,405,610
Payments:	(145,000)	(21,890)	(12,588)	-	(231,434)
Losses on GFECRA	(145,000)	-	-	-	(187,198)
Premium on debt portfolio restructuring	-	(21,890)	(12,588)	-	(44,236)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	12,020,000	620,436	601,830	493,055	12,693,317
Change in cash balances ¹⁾					
Opening balance	197,387,000	212,889,969	173,092,612	166,378,127	178,034,316
Reserve Bank accounts	148,887,000	145,846,520	143,634,143	139,784,465	132,942,023
Commercial Banks ²⁾	48,500,000	67,043,449	29,458,469	26,593,662	45,092,293
Closing balance:	194,157,000	173,092,612	166,378,127	174,697,073	174,697,073
Reserve Bank accounts	149,157,000	143,634,143	139,784,465	137,311,537	137,311,537
Commercial Banks	45,000,000	29,458,469	26,593,662	37,385,536	37,385,536
Total ²⁾	3,230,000	39,797,357	6,714,485	(8,318,946)	3,337,243

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.