



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2016
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and preliminary outcome for 2015/16.

Revenue			
Fiscal Year	July	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2016/17	63 123	326 122	28.1
2015/16	69 757	304 699	28.4

Expenditure			
Fiscal Year	July	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2016/17	136 279	427 386	32.4
2015/16	141 514	412 201	33.1

Expenditure as per economic classification

Description R million	July 2016	July 2015	July Per cent ¹⁾
Voted funds			
Current payments	17 653	16 128	9.5
Transfers and subsidies	64 586	66 545	(2.9)
Payments for capital assets	1 225	1 002	22.3
Payments for financial assets	7	11 004	(99.9)
Total voted funds	83 471	94 679	(11.8)
Direct charges			
Current payments	17 108	13 119	30.4
Transfers and subsidies	35 677	33 570	6.3
Payments for financial assets	22	146	(85.0)
Total direct charges	52 807	46 835	12.8
Total expenditure	136 278	141 514	(3.7)

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	July 2016	July 2015
Domestic short-term loans	5 700	5 161
Domestic long-term loans	15 488	17 112
Foreign loans	(423)	(528)
Change in cash and other balances ¹⁾	52 389	50 012
Total financing (net)	73 155	71 757

1) A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.