



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 30 JUNE 2016  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 3 of 2016.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and preliminary outcome for 2015/16.

**Revenue**

| <b>Fiscal Year<br/>R million</b> | <b>June</b> | <b>Year to date</b> | <b>% of Budget estimate/<br/>Preliminary outcome</b> |
|----------------------------------|-------------|---------------------|--|
| 2016/17                          | 123 008     | 262 999             | 22.6   |
| 2015/16                          | 116 083     | 234 942             | 21.9   |

**Expenditure**

| <b>Fiscal Year<br/>R million</b> | <b>June</b> | <b>Year to date</b> | <b>% of Budget estimate/<br/>Preliminary outcome</b> |
|----------------------------------|-------------|---------------------|--|
| 2016/17                          | 99 138      | 291 107             | 22.1   |
| 2015/16                          | 91 869      | 270 687             | 21.8   |

**Expenditure as per economic classification**

| <b>Description</b><br><b>R million</b> | <b>June</b><br><b>2016</b> | <b>June</b><br><b>2015</b> | <b>June</b><br><b>Per cent <sup>1)</sup></b> |
|--|----------------------------|----------------------------|--|
| <b>Voted funds</b>                     |                            |                            |  |
| Current payments                       | 16 830                     | 16 204                     | 3.9  |
| Transfers and subsidies                | 28 591                     | 26 459                     | 8.1  |
| Payments for capital assets            | 1 156                      | 748                        | 54.5   |
| Payments for financial assets          | 145                        | 1                          | 10,117.8                                     |
| <b>Total voted funds</b>               | <b>46 721</b>              | <b>43 412</b>              | <b>7.6</b>                                   |
| <b>Direct charges</b>                  |                            |                            |  |
| Current payments                       | 17 204                     | 20 248                     | (15.0)                                       |
| Transfers and subsidies                | 35 212                     | 99 010                     | (64.4)                                       |
| Payments for financial assets          | -                          | 307                        | (100.0)                                      |
| <b>Total direct charges</b>            | <b>52 417</b>              | <b>119 565</b>             | <b>(56.2)</b>                                |
| <b>Total expenditure</b>               | <b>99 138</b>              | <b>162 978</b>             | <b>(39.2)</b>                                |

<sup>1)</sup> Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

| <b>Description</b><br><b>R million</b>          | <b>June</b><br><b>2016</b> | <b>June</b><br><b>2015</b> |
|---|----------------------------|----------------------------|
| Domestic short-term loans                       | 5 317                      | 8 435                      |
| Domestic long-term loans                        | 15 890                     | 13 744                     |
| Foreign loans                                   | -                          | -                          |
| Change in cash and other balances <sup>1)</sup> | (45 077)                   | (46 392)                   |
| <b>Total financing (net)</b>                    | <b>(23 870)</b>            | <b>(24 213)</b>            |

<sup>1)</sup> A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 31(2) of the Division of Revenue Act No 1 of 2015 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms P Dhlame (012) 315 5496 or [phindile.dhlame@treasury.gov.za](mailto:phindile.dhlame@treasury.gov.za).