



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 31 JULY 2016
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of July 2016, net domestic short-term loans increased by R5 526 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R15 496 million.

National Revenue Fund receipts of R788 million were recorded, mainly in respect of revaluation profits on foreign currency transactions and premiums received on bond transactions.

Government's cash balances decreased by R39 827 million to R173 063 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R143 604 million. Cash balances with commercial banks amounted to R29 458 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2016.

Released on 02 August 2016.

For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753
Facsimile number: (012) 315 5810

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2016

Description	2016/17				
	Budget estimate R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	25,000,000	4,341,951	5,317,480	5,525,811	17,614,856
Treasury bills:	25,000,000	2,091,000	3,616,000	558,890	8,329,890
91 days	331,000	-	(1,114,000)	(1,277,110)	(2,163,110)
182 days	5,031,000	464,000	2,595,000	464,000	3,987,000
273 days	7,180,000	600,000	750,000	600,000	2,550,000
364 days	12,458,000	1,027,000	1,385,000	772,000	3,956,000
Corporation for Public Deposits	-	2,250,951	1,701,480	4,966,921	9,284,966
Domestic long-term loans (net):	116,200,000	16,867,634	15,889,547	15,496,372	61,985,123
Loans issued for financing (net):	116,200,000	16,836,756	15,780,668	15,841,384	62,703,268
Loans issued (gross)	185,681,000	18,585,798	17,113,153	17,034,165	68,482,225
Discount	(11,681,000)	(1,597,523)	(1,131,581)	(924,824)	(4,968,774)
Redemptions:					
Scheduled	(57,800,000)	(151,519)	(200,904)	(267,957)	(810,183)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for switches (net):	-	-	-	(205,255)	(718,145)
Loans issued (gross)	-	-	-	6,007,494	17,371,030
Discount	-	-	-	(366,366)	(928,328)
Loans switched (excluding book profit)	-	-	-	(5,846,383)	(17,160,847)
Loans issued for repo's (net):	-	30,878	108,879	(139,757)	-
Repo out	-	1,306,552	1,706,909	1,295,555	4,926,012
Repo in	-	(1,275,674)	(1,598,030)	(1,435,312)	(4,926,012)
Foreign long-term loans (net):	7,811,224	(6,769)	-	(423,421)	3,501,184
Loans issued for financing (net):	7,811,224	(6,769)	-	(423,421)	3,501,184
Loans issued (gross)	23,205,000	-	-	-	18,178,187
Discount	-	-	-	-	(248,859)
Redemptions:					
Scheduled	(7,262,352)	(1,940)	-	(225,368)	(6,515,020)
Rand value at date of issue	(8,131,424)	(4,829)	-	(198,053)	(7,913,124)
Revaluation	-	-	-	-	-
Total	149,011,224	21,202,816	21,207,027	20,598,762	83,101,163
National Revenue Fund receipts/payments					
Receipts:	12,165,000	1,497,617	941,553	788,282	11,963,234
Penalties on retail bonds	-	216	262	295	1,102
Premiums on bond transactions	-	343,630	528,547	202,891	1,373,161
Premium on debt portfolio restructuring	-	-	-	175,840	592,841
Profit on script lending	-	-	8,453	-	8,453
Revaluation profits on foreign currency transactions	12,165,000	1,153,771	404,291	409,256	9,987,677
Payments:	(145,000)	(187,198)	-	(163,678)	(360,634)
Losses on GFECRA	(145,000)	(187,198)	-	-	(187,198)
Premium on debt portfolio restructuring	-	-	-	(21,890)	(31,648)
Revaluation losses on foreign currency transactions	-	-	-	(141,788)	(141,788)
Total	12,020,000	1,310,419	941,553	624,604	11,602,600
Change in cash balances ¹⁾					
Opening balance	197,387,000	169,779,175	168,018,908	212,889,969	178,034,316
Reserve Bank accounts	148,887,000	146,622,583	146,195,441	145,846,520	132,942,023
Commercial Banks ²⁾	48,500,000	23,156,592	21,823,467	67,043,449	45,092,293
Closing balance:	194,157,000	168,018,908	212,889,969	173,062,706	173,062,706
Reserve Bank accounts	149,157,000	146,195,441	145,846,520	143,604,238	143,604,238
Commercial Banks	45,000,000	21,823,467	67,043,449	29,458,468	29,458,468
Total ²⁾	3,230,000	1,760,267	(44,871,061)	39,827,263	4,971,610

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.