



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 MAY 2016  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and preliminary outcome for 2015/16.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>May</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2016/17	74 004	139 990	12.0
2015/16	64 967	118 859	11.1

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>May</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2016/17	96 843	191 969	14.6
2015/16	83 487	178 818	14.4

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>May</b> <b>2016</b>	<b>May</b> <b>2015</b>	<b>May</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>			
Current payments	17 272	13 812	25.0
Transfers and subsidies	40 069	33 721	18.8
Payments for capital assets	723	763	(5.2)
Payments for financial assets	1	66	(99.2)
<b>Total voted funds</b>	<b>58 065</b>	<b>48 363</b>	<b>20.1</b>
<b>Direct charges</b>			
Current payments	3 429	2 211	55.1
Transfers and subsidies	35 162	32 913	6.8
Payments for financial assets	187		
<b>Total direct charges</b>	<b>38 779</b>	<b>35 124</b>	<b>10.4</b>
<b>Total expenditure</b>	<b>96 843</b>	<b>83 487</b>	<b>16.0</b>

1) Percentage change month- on-month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>May</b> <b>2016</b>	<b>May</b> <b>2015</b>
Domestic short-term loans	4,342	(2,053)
Domestic long-term loans	16,868	15,624
Foreign loans	(7)	(28)
Change in cash and other balances <sup>1)</sup>	1,636	4,978
<b>Total financing (net)</b>	<b>22,839</b>	<b>18,520</b>

1) A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496 or [phindile.dhlame@treasury.gov.za](mailto:phindile.dhlame@treasury.gov.za).