

Table 4 Summary of cash flow for the month ended 30 April 2016

R thousand		2016/17			2015/16	
		Budget estimate	April	Year to date	Preliminary outcome	April
Exchequer revenue	1)	1,161,996,198	66,809,698	66,809,698	1,080,150,342	57,312,264
Departmental requisitions	2)	1,318,338,084	114,606,101	114,606,101	1,250,243,854	112,193,091
Voted amounts		721,148,226	76,364,192	76,364,192	707,309,902	76,959,880
Direct charges against the National Revenue Fund		590,923,063	38,232,151	38,232,151	542,933,952	35,233,211
Debt-service costs		147,720,000	2,257,462	2,257,462	127,476,848	1,862,674
Provincial equitable share		410,696,585	34,224,887	34,224,887	386,500,009	31,889,461
General fuel levy sharing with metropolitan municipalities		11,223,831	-	-	10,658,909	-
Other costs		21,280,647	1,749,802	1,749,802	18,298,186	1,481,076
Provisional allocation not assigned to votes		266,795	-	-	-	-
Projected underspending		6,000,000	-	-	-	-
Main budget balance		(156,341,886)	(47,796,404)	(47,796,404)	(170,093,510)	(54,880,825)
Total financing		156,341,886	47,796,404	47,796,404	170,093,510	54,880,825
Domestic short-term loans (net)		25,000,000	2,429,614	2,429,614	13,147,798	(4,672,572)
Domestic long-term loans (net)		116,200,000	13,731,570	13,731,570	146,171,686	14,308,993
Loans issued for financing (net)		116,200,000	14,244,460	14,244,460	148,650,767	14,350,511
Loans issued (gross)		185,681,000	15,749,109	15,749,109	185,286,276	14,585,029
Discount		(11,681,000)	(1,314,846)	(1,314,846)	(8,491,055)	(93,370)
Redemptions		-	-	-	-	-
Scheduled		(57,800,000)	(189,803)	(189,803)	(28,144,454)	(141,148)
Buy-backs (excluding book profit)		-	-	-	-	-
Loans issued for switches (net)		-	(512,890)	(512,890)	(2,479,081)	(41,518)
Loans issued (gross)		-	11,363,536	11,363,536	53,263,859	15,479,202
Discount		-	(561,962)	(561,962)	(1,031,086)	(122,768)
Loans switched (net of book profit)		-	(11,314,464)	(11,314,464)	(54,711,854)	(15,397,952)
Loans issued for repo's (net)		-	-	-	-	-
Repo out		-	616,996	616,996	15,662,239	2,123,550
Repo in		-	(616,996)	(616,996)	(15,662,239)	(2,123,550)
Foreign long-term loans (net)		7,811,224	3,931,374	3,931,374	(3,879,114)	(1,290,822)
Loans issued for financing (net)		7,811,224	3,931,374	3,931,374	(3,879,114)	(1,290,822)
Loans issued (gross)		23,205,000	18,178,187	18,178,187	-	-
Discount		-	(248,859)	(248,859)	-	-
Redemptions		-	-	-	-	-
Scheduled		-	-	-	-	-
Rand value at date of issue		(7,262,352)	(6,287,712)	(6,287,712)	(2,364,581)	(889,105)
Revaluation		(8,131,424)	(7,710,242)	(7,710,242)	(1,514,533)	(401,717)
Other movements		7,330,662	27,703,846	27,703,846	14,653,140	46,535,226
Surrenders/Late requests		4,101,000	4,847	4,847	10,824,061	10,372
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	19,443,857	19,443,857	(7,868,522)	18,748,368
Cash-flow adjustment		-	-	-	-	-
Changes in cash balances		3,229,662	8,255,141	8,255,141	11,697,601	27,776,486
Change in cash balances	3)	3,229,662	8,255,141	8,255,141	11,697,601	27,776,486
Opening balance		197,387,000	178,034,316	178,034,316	189,731,917	189,731,917
Reserve Bank accounts		-	132,942,023	132,942,023	136,584,817	136,584,817
Commercial Banks - Tax and Loan accounts		-	45,092,293	45,092,293	53,147,100	53,147,100
Closing balance		194,157,338	169,779,175	169,779,175	178,034,316	161,955,431
Reserve Bank accounts		-	146,622,583	146,622,583	132,942,023	134,488,403
Commercial Banks - Tax and Loan accounts	4)	-	23,156,592	23,156,592	45,092,293	27,467,028

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account