

Table 3 Summary table of borrowing

R thousand	2015/16			2014/15		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Domestic short-term loans (net)	13,000,000	1,246,224	13,147,798	9,568,718	(15,587,414)	9,568,718
Treasury bills	7,557,000	994,500	7,251,900	10,010,900	(8,960,000)	10,010,900
Shorter than 91 days	-	-	-	-	-	-
91 days	(321,000)	860,500	(320,500)	(9,686,000)	(9,700,000)	(9,686,000)
182 days	(135,000)	-	(135,000)	3,732,000	-	3,732,000
273 days	3,180,000	(300,000)	2,880,000	7,077,000	-	7,077,000
364 days	4,833,000	434,000	4,827,400	8,887,900	740,000	8,887,900
Corporation for Public Deposits	5,443,000	251,724	5,895,898	(442,182)	(6,627,414)	(442,182)
Domestic long-term loans (net)	144,457,000	14,682,079	146,171,686	157,013,851	15,388,201	157,013,851
Loans issued for financing (net)	146,936,000	14,682,079	148,650,767	158,170,166	16,285,311	158,170,166
Loans issued (gross)	182,979,000	16,247,140	185,286,276	200,470,263	16,861,737	200,470,263
Discount	(8,000,000)	(1,364,665)	(8,491,055)	(8,060,155)	(397,364)	(8,060,155)
Redemptions	-	-	-	-	-	-
Scheduled	(28,043,000)	(200,396)	(28,144,454)	(34,237,141)	(179,062)	(34,237,141)
Buy-backs (excluding book profit)	-	-	-	(2,800)	-	(2,800)
Loans issued for switches (net)	(2,479,000)	-	(2,479,081)	(1,159,807)	(897,110)	(1,159,807)
Loans issued (gross)	-	-	53,263,859	49,472,685	34,982,055	49,472,685
Discount	-	-	(1,031,086)	(115,726)	(64,237)	(115,726)
Loans switched (excluding book profit)	-	-	(54,711,854)	(50,516,766)	(35,516,766)	(50,516,766)
Loans issued for repo's (net)	-	-	-	3,492	-	3,492
Repo out	-	3,334,322	15,662,239	5,229,753	758,440	5,229,753
Repo in	-	(3,334,322)	(15,662,239)	(5,226,261)	(758,440)	(5,226,261)
Foreign long-term loans (net)	12,372,000	(30,889)	(3,879,114)	8,360,910	(20,752)	8,360,910
Loans issued for financing (net)	12,372,000	(30,889)	(3,879,114)	8,360,910	(20,752)	8,360,910
Loans issued (gross)	16,220,000	-	-	23,180,084	-	23,180,084
Discount	-	-	-	(227,854)	-	(227,854)
Redemptions	-	-	-	-	-	-
Scheduled	(2,346,000)	(18,307)	(2,364,581)	(9,115,821)	(14,397)	(9,115,821)
Rand value at date of issue	(2,346,000)	(18,307)	(2,364,581)	(9,115,821)	(14,397)	(9,115,821)
Revaluation	(1,502,000)	(12,582)	(1,514,533)	(5,475,499)	(6,355)	(5,475,499)
Change in cash and other balances	3,248,579	2,546,184	14,338,815	(8,606,875)	9,501,564	(8,606,875)
Change in cash balances	(7,655,421)	3,353,948	11,697,601	(5,837,918)	17,424,876	(5,837,918)
Outstanding transfers from the Exchequer to the	-	-	-	-	-	-
Paymaster-General Accounts	-	(14,528,864)	(7,868,522)	556,679	(20,266,666)	556,679
Cash flow adjustment	-	-	-	(12,880,831)	(12,880,831)	(12,880,831)
Surrenders	10,904,000	298,955	11,016,918	9,899,470	215,151	9,899,470
Late requests	-	(2,840)	(192,857)	(658,157)	(658,157)	(658,157)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	13,424,985	(314,325)	313,882	25,667,191	313,883
Total borrowing	173,077,579	18,443,598	169,779,185	166,336,604	9,281,599	166,336,604

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16			2014/15		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Domestic long-term loans (gross)	182 979 000	19 581 462	254 212 374	255 172 700	52 602 232	255 172 700
Loans issued for financing	182 979 000	16 247 140	185 286 276	200 470 263	16 861 737	200 470 263
Loans issued for switches	-	-	53 263 859	49 472 685	34 982 055	49 472 685
Loans issued for repo's (Repo out)	-	3 334 322	15 662 239	5 229 753	758 440	5 229 753
Loans issued for financing (gross)	182 979 000	16 247 140	185 286 276	200 470 263	16 861 737	200 470 263
Cash value	174 979 000	14 793 125	176 282 254	193 068 568	16 652 215	193 068 568
Discount	8 000 000	1 364 665	8 491 055	8 060 155	397 364	8 060 155
Premium	-	(242 997)	(2 873 810)	(5 467 552)	(582 396)	(5 467 552)
Revaluation	-	332 347	3 386 777	4 809 092	394 554	4 809 092
Retail Bonds	-	1 453 895	3 727 935	2 553 037	182 315	2 553 037
Cash value	-	1 453 895	3 727 935	2 553 037	182 315	2 553 037
I2025 (2.00% 2025/01/31)	-	-	2 542 455	11 933 882	895 393	11 933 882
Cash value	-	-	2 289 457	10 902 137	800 203	10 902 137
Discount	-	-	-	-	-	-
Premium	-	-	(89 457)	(352 137)	(20 203)	(352 137)
Revaluation	-	-	342 455	1 383 882	115 393	1 383 882
I2038 (2.25% 2038/01/31)	-	-	3 783 497	10 306 802	-	10 306 802
Cash value	-	-	3 564 587	9 913 873	-	9 913 873
Discount	-	-	-	-	-	-
Premium	-	-	(314 587)	(718 873)	-	(718 873)
Revaluation	-	-	533 497	1 111 802	-	1 111 802
I2046 (2.5% 2046/03/31)	-	970 769	8 269 306	8 673 064	1 265 678	8 673 064
Cash value	-	962 793	8 375 382	9 432 176	1 363 215	9 432 176
Discount	-	-	-	-	-	-
Premium	-	(107 793)	(965 382)	(1 342 176)	(193 215)	(1 342 176)
Revaluation	-	115 769	859 306	583 064	95 678	583 064
I2033 (1.875% 2033/02/28)	-	806 203	6 789 975	-	-	-
Cash value	-	777 623	6 688 142	-	-	-
Discount	-	7 377	29 372	-	-	-
Premium	-	-	(32 514)	-	-	-
Revaluation	-	21 203	104 975	-	-	-
I2050 (2.50% 2049-50-51/12/31)	-	1 155 375	9 686 544	9 356 033	1 433 483	9 356 033
Cash value	-	1 095 204	9 332 383	9 719 755	1 477 033	9 719 755
Discount	-	-	30	-	-	-
Premium	-	(135 204)	(1 212 413)	(1 439 755)	(227 033)	(1 439 755)
Revaluation	-	195 375	1 546 544	1 076 033	183 483	1 076 033
R2035 (8.875% 2035/02/28)	-	1 926 000	22 282 000	-	-	-
Cash value	-	1 769 955	21 392 814	-	-	-
Discount	-	156 045	937 899	-	-	-
Premium	-	-	(48 713)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	31 764	2 405 296	1 014	2 405 296
Cash value	-	-	36 991	2 787 054	1 227	2 787 054
Discount	-	-	-	-	-	-
Premium	-	-	(5 227)	(381 758)	(213)	(381 758)
R2040 (9.00% 2040/09/11)	-	1 051 000	12 971 000	5 405 000	-	5 405 000
Cash value	-	963 008	12 387 860	4 101 432	-	4 101 432
Discount	-	87 992	600 425	1 303 568	-	1 303 568
Premium	-	-	(17 285)	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	3 199 310	-	3 199 310
Cash value	-	-	-	2 804 368	-	2 804 368
Discount	-	-	-	-	-	-
Premium	-	-	-	(259 588)	-	(259 588)
Revaluation	-	-	-	654 310	-	654 310
R213 (7.00% 2031/02/28)	-	1 202 000	7 271 000	8 096 000	2 286 000	8 096 000
Cash value	-	943 654	6 017 339	7 031 653	2 038 191	7 031 653
Discount	-	258 346	1 253 661	1 064 347	247 809	1 064 347
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	8 995 000	700 000	8 995 000
Cash value	-	-	-	8 629 710	572 204	8 629 710
Discount	-	-	-	2 065 290	127 796	2 065 290
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	976 000	2 852 000	3 162 000	-	3 162 000
Cash value	-	904 774	2 651 962	3 045 169	-	3 045 169
Discount	-	71 226	200 038	116 831	-	116 831
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	-	18 666 396	27 673 127	427 484	27 673 127
Cash value	-	-	17 729 523	26 497 577	425 803	26 497 577
Discount	-	-	936 873	1 275 253	1 681	1 275 253
Premium	-	-	-	(69 703)	-	(69 703)
R2032 (8.25% 2032/03/31)	-	700 000	18 713 384	32 670 622	2 028 824	32 670 622
Cash value	-	614 762	17 704 286	31 714 103	2 017 571	31 714 103
Discount	-	85 238	1 022 727	1 048 046	18 544	1 048 046
Premium	-	-	(13 629)	(91 527)	(7 391)	(91 527)
R2037 (8.50% 2037/01/31)	-	-	15 148 297	21 832 000	4 503 000	21 832 000
Cash value	-	-	14 549 325	21 332 975	4 546 198	21 332 975
Discount	-	-	608 021	595 960	1 434	595 960
Premium	-	-	(9 049)	(96 935)	(44 632)	(96 935)
R2044 (8.75% 2043-44-45/01/31)	-	4 302 000	28 945 861	20 774 000	2 028 000	20 774 000
Cash value	-	3 797 653	27 107 092	20 888 890	2 070 398	20 888 890
Discount	-	504 337	1 898 070	197 329	-	197 329
Premium	-	-	(59 301)	(312 219)	(42 389)	(312 219)
R2048 (8.75% 2047-48-49/02/28)	-	1 600 000	23 318 000	23 089 115	1 005 115	23 089 115
Cash value	-	1 405 896	22 420 314	23 068 465	1 052 426	23 068 465
Discount	-	194 104	1 003 939	393 532	-	393 532
Premium	-	-	(106 253)	(372 882)	(47 311)	(372 882)

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16			2014/15		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	6,354	67,410	106,087	5,485	106,087
2014 (12.60% 2015/06/30)	-	-	10,772	19,311	-	19,311
2019 (13.30% 2014/06/30)	-	-	-	1,559	-	1,559
2020 (13.20% 2015/10/19)	-	-	9,491	8,333	-	8,333
2025 (13.00% 2014/11/30)	-	-	-	3,873	-	3,873
2071 (15.64% 2015/07/01)	-	-	34,889	62,429	-	62,429
2063 (15.25% 2019/09/30)	-	6,354	12,238	10,562	5,485	10,562
Capitalised interest on Retail Bonds (cash value)	-	97,544	219,452	239,887	99,946	239,887
Corporate Retail Bond	-	-	56,771	7,520	-	7,520
RB01	-	32,917	52,841	82,401	31,674	82,401
RB02	-	20,165	66,378	49,935	20,758	49,935
RB03	-	44,462	44,462	100,031	47,514	100,031
Loans issued for switches	-	-	53,263,859	49,472,685	34,982,055	49,472,685
Cash value	-	-	54,797,676	52,086,995	36,576,624	52,086,995
Discount	-	-	1,031,086	115,726	64,237	115,726
Premium	-	-	(2,564,903)	(2,730,036)	(1,658,806)	(2,730,036)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	8,466,138	-	-	-
Cash value	-	-	8,494,593	-	-	-
Discount	-	-	89,078	-	-	-
Premium	-	-	(117,533)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	14,510,685	10,039,284	5,299,566	10,039,284
Cash value	-	-	16,913,673	12,204,381	6,413,030	12,204,381
Discount	-	-	-	-	-	-
Premium	-	-	(2,402,988)	(2,165,097)	(1,113,464)	(2,165,097)
R2037 (8.50% 2037/01/31)	-	-	11,431,847	6,510,495	6,510,495	6,510,495
Cash value	-	-	11,199,221	6,587,718	6,587,718	6,587,718
Discount	-	-	275,381	-	-	-
Premium	-	-	(42,755)	(77,223)	(77,223)	(77,223)
R2035 (8.875% 2035/02/28)	-	-	120,105	-	-	-
Cash value	-	-	121,732	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(1,627)	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	12,809,885	12,809,885	12,809,885
Cash value	-	-	-	13,278,004	13,278,004	13,278,004
Discount	-	-	-	-	-	-
Premium	-	-	-	(468,119)	(468,119)	(468,119)
R2030 (8.00% 2030/01/31)	-	-	17,130,468	6,036,291	3,198,934	6,036,291
Cash value	-	-	16,527,195	5,992,875	3,160,512	5,992,875
Discount	-	-	603,273	43,416	38,422	43,416
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1,634,616	10,260,377	7,163,175	10,260,377
Cash value	-	-	1,541,262	10,254,159	7,137,360	10,254,159
Discount	-	-	63,354	25,815	25,815	25,815
Premium	-	-	-	(19,597)	-	(19,597)
R2023 (7.75% 2023/02/28)	-	-	-	3,816,353	-	3,816,353
Cash value	-	-	-	3,769,858	-	3,769,858
Discount	-	-	-	46,495	-	46,495
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	3,334,322	15,662,239	5,229,753	758,440	5,229,753
Cash value	-	3,334,322	15,662,239	5,229,753	758,440	5,229,753
Margin call payable	-	-	-	3,492	-	3,492
Cash value	-	-	-	3,492	-	3,492
R214 (6.5% 2041/02/28)	-	-	15,555	-	-	-
Cash value	-	-	15,555	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88,229	-	88,229
Cash value	-	-	-	88,229	-	88,229
R186 (10.50% 2025-26-27/12/21)	-	198,420	9,056,996	706,476	688,314	706,476
Cash value	-	198,420	9,056,996	706,476	688,314	706,476
R213 (7.00% 2031/02/28)	-	-	-	77,850	77,850	77,850
Cash value	-	-	-	77,850	77,850	77,850
R2048 (8.75% 2048/02/28)	-	61,446	121,318	-	-	-
Cash value	-	61,446	121,318	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27,826	-	27,826
Cash value	-	-	-	27,826	-	27,826
R159 (13.5% 2016/09/15)	-	43,726	43,726	-	-	-
Cash value	-	43,726	43,726	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	2,316	-	2,316
Cash value	-	-	-	2,316	-	2,316
R212 (2.75% 2022/01/31)	-	-	-	274,989	12,276	274,989
Cash value	-	-	-	274,989	12,276	274,989
R204 (8.00% 2018/12/21)	-	-	1,641,292	201,017	-	201,017
Cash value	-	-	1,641,292	201,017	-	201,017
R207 (7.25% 2020/01/15)	-	-	141,014	1,290,495	-	1,290,495
Cash value	-	-	141,014	1,290,495	-	1,290,495
R208 (6.75% 2021/03/31)	-	3,030,730	3,581,032	1,879,227	-	1,879,227
Cash value	-	3,030,730	3,581,032	1,879,227	-	1,879,227
R209 (6.25% 2036/03/31)	-	-	494,974	-	-	-
Cash value	-	-	494,974	-	-	-
R2032 (8.25% 2032/03/31)	-	-	202,857	68,415	-	68,415
Cash value	-	-	202,857	68,415	-	68,415
R2030 (8.00% 2030/01/30)	-	-	30,891	67,538	-	67,538
Cash value	-	-	30,891	67,538	-	67,538
R2023 (7.75% 2023/02/28)	-	-	332,584	541,883	-	541,883
Cash value	-	-	332,584	541,883	-	541,883

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16			2014/15		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Redemption of domestic long-term loans	28,043,000	3,534,718	99,251,693	90,198,040	36,967,502	90,198,040
Scheduled	28,043,000	200,396	28,144,454	34,237,141	179,062	34,237,141
Due to switches	-	-	55,445,000	50,731,838	36,030,000	50,731,838
Due to repo's (Repo in)	-	3,334,322	15,662,239	5,226,261	758,440	5,226,261
Due to buy-backs	-	-	-	2,800	-	2,800
Scheduled redemptions	28,043,000	200,396	28,144,454	34,237,141	179,062	34,237,141
2014 (00.00% 2015/06/30)	-	-	162,300	-	-	-
2019 (00.00% 2014/03/31)	-	-	-	25,000	-	25,000
2071 (00.00% 2015/07/01)	-	-	485,000	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	6,388,801	-	6,388,801
R009 (13.50% 2014/09/14)	-	-	-	24,517,560	-	24,517,560
R158 (13.5% 2015/09/15)	-	-	23,757,560	-	-	-
R158P (13.5% 2015/09/15)	-	-	760,000	-	-	-
R200 (00.00% 2015/10/19)	-	-	77,876	-	-	-
R205 (00.00% 2014/11/30)	-	-	-	32,620	-	32,620
Retail Bonds	-	200,396	2,911,689	3,273,119	179,062	3,273,119
Former regional authorities' debt	-	-	27	41	-	41
Redemptions due to switches	-	-	55,445,000	50,731,838	36,030,000	50,731,838
Cash value	-	-	55,240,663	51,973,856	36,500,365	51,973,856
Book profit	-	-	733,146	215,072	215,072	215,072
Book loss	-	-	(528,829)	(1,457,090)	(785,437)	(1,457,090)
R157 (13.50% 2014-15-16/09/15)	-	-	-	3,526,838	-	3,526,838
Cash value	-	-	-	3,769,858	-	3,769,858
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(243,020)	-	(243,020)
R208 (6.75% 2021/03/31)	-	-	13,225,000	8,410,000	8,410,000	8,410,000
Cash value	-	-	12,689,037	8,194,928	8,194,928	8,194,928
Book profit	-	-	535,963	215,072	215,072	215,072
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	8,640,000	19,815,000	11,640,000	19,815,000
Cash value	-	-	8,824,823	20,537,060	12,049,936	20,537,060
Book profit	-	-	-	(722,060)	(409,936)	(722,060)
Book loss	-	-	(184,823)	-	-	-
R207 (7.25% 2020/01/15)	-	-	15,780,000	5,665,000	5,665,000	5,665,000
Cash value	-	-	15,582,817	5,687,517	5,687,517	5,687,517
Book profit	-	-	197,183	-	-	-
Book loss	-	-	-	(22,517)	(22,517)	(22,517)
R204 (8.00% 2018/12/21)	-	-	17,800,000	13,315,000	10,315,000	13,315,000
Cash value	-	-	18,144,006	13,784,493	10,667,984	13,784,493
Book profit	-	-	-	(469,493)	(352,984)	(469,493)
Book loss	-	-	(344,006)	-	-	-
Due to repo's (Repo in)	-	3,334,322	15,662,239	5,226,261	758,440	5,226,261
Cash value	-	3,334,322	15,662,239	5,226,261	758,440	5,226,261
Margin call receivable	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R214 (6.5% 2041/02/28)	-	-	15,555	-	-	-
Cash value	-	-	15,555	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88,229	-	88,229
Cash value	-	-	-	88,229	-	88,229
R186 (10.50% 2025-26-27/12/21)	-	198,420	9,056,996	706,476	668,314	706,476
Cash value	-	198,420	9,056,996	706,476	668,314	706,476
R2048 (8.75% 2048/02/28)	-	61,446	121,318	-	-	-
Cash value	-	61,446	121,318	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27,826	-	27,826
Cash value	-	-	-	27,826	-	27,826
R202 (3.45% 2033/12/07)	-	-	-	2,316	-	2,316
Cash value	-	-	-	2,316	-	2,316
R159 (13.5% 2016/09/15)	-	43,726	43,726	-	-	-
Cash value	-	43,726	43,726	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,641,292	201,017	-	201,017
Cash value	-	-	1,641,292	201,017	-	201,017
R212 (2.75% 2022/01/31)	-	-	-	274,989	12,276	274,989
Cash value	-	-	-	274,989	12,276	274,989
R207 (7.25% 2020/01/15)	-	-	141,014	1,290,495	-	1,290,495
Cash value	-	-	141,014	1,290,495	-	1,290,495
R208 (6.75% 2021/03/31)	-	3,030,730	3,581,032	1,879,227	-	1,879,227
Cash value	-	3,030,730	3,581,032	1,879,227	-	1,879,227
R209 (6.25% 2036/03/31)	-	-	494,974	-	-	-
Cash value	-	-	494,974	-	-	-
R2032 (8.25% 2032/03/31)	-	-	202,857	68,415	-	68,415
Cash value	-	-	202,857	68,415	-	68,415
R213 (7.00% 2031/02/28)	-	-	-	77,850	77,850	77,850
Cash value	-	-	-	77,850	77,850	77,850
R2030 (8.00% 2030/01/30)	-	-	30,891	67,538	-	67,538
Cash value	-	-	30,891	67,538	-	67,538
R2023 (7.75% 2023/02/28)	-	-	332,584	541,883	-	541,883
Cash value	-	-	332,584	541,883	-	541,883
Due to buy-backs	-	-	-	2,800	-	2,800
Cash value	-	-	-	2,800	-	2,800
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	(617)
TR30 (10.00% PERP)	-	-	-	2,800	-	2,800
Cash value	-	-	-	2,800	-	2,800
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	(617)

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16			2014/15		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Foreign loans issued (gross)	16,220,000	-	-	23,180,084	-	23,180,084
Loans issued for financing	16,220,000	-	-	23,180,084	-	23,180,084
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	16,220,000	-	-	23,180,084	-	23,180,084
Cash value	16,220,000	-	-	22,952,230	-	22,952,230
Discount	-	-	-	227,854	-	227,854
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	5,604,275	-	5,604,275
Cash value	-	-	-	5,604,275	-	5,604,275
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	10,499,700	-	10,499,700
Cash value	-	-	-	10,321,520	-	10,321,520
Discount	-	-	-	178,180	-	178,180
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	7,076,109	-	7,076,109
Cash value	-	-	-	7,026,435	-	7,026,435
Discount	-	-	-	49,674	-	49,674
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3,848,000	30,889	3,879,114	14,591,320	20,752	14,591,320
Scheduled	3,848,000	30,889	3,879,114	14,591,320	20,752	14,591,320
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3,848,000	30,889	3,879,114	14,591,320	20,752	14,591,320
Rand value at date of issue	2,346,000	18,307	2,364,581	9,115,821	14,397	9,115,821
Revaluation	1,502,000	12,582	1,514,533	5,475,499	6,355	5,475,499
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	10,100	9,300	-	9,300
Rand value at date of issue	-	-	3,880	3,879	-	3,879
Revaluation	-	-	6,220	5,421	-	5,421
TY2/83 RSA note due 2014/06/2	-	-	-	10,495,000	-	10,495,000
Rand value at date of issue	-	-	-	6,490,000	-	6,490,000
Revaluation	-	-	-	4,005,000	-	4,005,000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	30,889	1,052,473	1,122,547	-	1,122,547
Rand value at date of issue	-	18,307	568,043	685,940	-	685,940
Revaluation	-	12,582	484,430	436,607	-	436,607
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	80,059	-	80,059
Rand value at date of issue	-	-	-	44,466	-	44,466
Revaluation	-	-	-	35,593	-	35,593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23,737	203,472	20,752	203,472
Rand value at date of issue	-	-	14,448	113,326	14,397	113,326
Revaluation	-	-	9,289	90,146	6,355	90,146
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,792,804	2,680,942	-	2,680,942
Rand value at date of issue	-	-	1,778,210	1,778,210	-	1,778,210
Revaluation	-	-	1,014,594	902,732	-	902,732

Table 3.4 Change in cash and other balances

R thousand	2015/16			2014/15		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Change in cash balances	(7,655,421)	3,353,948	11,697,601	(5,837,918)	17,424,876	(5,837,918)
Opening balance	189,731,917	181,388,264	189,731,917	183,893,999	207,156,793	183,893,999
Reserve Bank accounts	-	127,567,184	136,584,817	130,243,526	136,990,082	130,243,526
Commercial Banks - Tax and Loan accounts	-	53,821,080	53,147,100	53,650,473	70,166,711	53,650,473
Closing balance	197,387,338	178,034,316	178,034,316	189,731,917	189,731,917	189,731,917
Reserve Bank accounts	-	132,942,023	132,942,023	136,584,817	136,584,817	136,584,817
Commercial Banks - Tax and Loan accounts	-	45,092,293	45,092,293	53,147,100	53,147,100	53,147,100
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(14,528,864)	(7,868,522)	556,679	(20,266,666)	556,679
Cash-flow adjustment	-	-	-	(12,880,831)	(12,880,831)	(12,880,831)
Surrenders by National Departments	10,904,000	298,955	11,016,918	9,899,470	215,151	9,899,470
2014/2015	10,904,000	298,955	11,016,918	9,899,470	215,151	9,899,470
Late requests by National Departments	-	(2,840)	(192,857)	(658,157)	(658,157)	(658,157)
2014/2015	-	(2,840)	(192,857)	(658,157)	(658,157)	(658,157)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	13,424,985	(314,325)	313,882	25,667,191	313,883
Total change in cash and other balances	3,248,579	2,546,184	14,338,815	(8,606,875)	9,501,564	(8,606,875)

1) A negative change indicates an increase in cash balances

2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

3) Surrenders by National Departments are unspent funds requested in previous financial years

4) Late requests are requisitions with regard to expenditure committed in previous years