



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 29 FEBRUARY 2016
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2014 Budget Review*). Detailed information on these transactions is provided in Table 5.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimated tabled in Parliament on 24 February 2016.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year	February	Year to date	% of Revised estimate/ Audited outcome
R million			
2015/16	118 854	955 554	88.9
2014/15	105 557	850 461	88.1

Expenditure			
Fiscal Year	February	Year to date	% of Revised estimate/ Audited outcome
R million			
2015/16	102 468	1 106 889	88.7
2014/15	91 520	1 007 516	89.0

Expenditure as per economic classification

Description R million	February 2015	Year to date 2015/16	February 2014	Year to date 2014/15	February Per cent ¹⁾
Voted funds					
Current payments	16 122	173 220	14 287	159 060	12.8
Transfers and subsidies	29 185	406 054	30 661	380 967	(4.8)
Payments for capital assets	2 357	13 300	2 467	11 177	(4.5)
Payments for financial assets	5 763	24 013	307	3 352	1 774.6
Total voted funds	53 427	616 588	47 723	554 556	12.0
Direct charges					
Current payments	14 502	115 167	11 670	100 452	24.3
Transfers and subsidies	34 539	374 454	31 697	351 768	9.0
Payments for financial assets	-	682	429	740	-
Total direct charges	49 041	490 302	43 797	452 960	12.0
Total expenditure	102 468	1 106 889	91 520	1 007 516	12.0

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	February 2015	Year to date 2015/16	February 2014	Year to date 2014/15
Domestic short-term loans	(20 238)	11 902	(9 715)	25 156
Domestic long-term loans	15 928	131 490	14 310	141 626
Foreign loans	-	(3 848)	-	8 382
Change in cash and other balances ¹⁾	(12 076)	11 793	(18 633)	(18 108)
Total financing (net)	(16 386)	151 336	(14 037)	157 055

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496.