

Table 3 Summary table of borrowings

R thousand	2019/16												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Domestic short-term loans (net)	13,000,000	(4,672,572)	(2,053,271)	8,434,848	5,169,842	4,383,616	20,873,251	1,925,431	(1,311,692)	(3,453,650)	2,853,234	(20,238,463)	11,991,574
Treasury bills	7,557,000	-	5,000	(4,550,500)	(1,110,640)	1,360,000	5,660,280	1,396,560	(1,042,850)	(140,500)	646,900	992,150	6,251,400
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	(321,000)	(650,000)	(520,000)	(1,668,500)	(1,968,640)	-	4,300,580	516,560	(2,150)	(860,500)	(330,500)	2,150	(1,181,000)
182 days	(135,000)	325,000	450,000	(3,342,000)	(242,000)	260,000	260,000	1,945,000	209,000	1,945,000	209,000	-	(135,000)
273 days	3,180,000	850,000	(110,000)	440,000	550,000	660,000	440,000	440,000	440,000	(890,000)	-	550,000	3,680,000
364 days	4,833,000	730,000	185,000	20,000	550,000	440,000	550,000	440,000	605,000	(335,000)	768,400	440,000	4,393,400
Corporation for Public Deposits	5,443,000	(5,627,572)	(2,058,271)	12,985,348	6,271,492	3,023,616	15,212,671	528,671	(2,354,542)	(3,313,150)	2,206,334	(21,230,613)	5,644,174
Domestic long-term loans (net)	144,457,000	14,388,993	15,623,842	13,743,623	17,112,404	12,539,346	(9,052,115)	16,535,329	14,989,847	9,509,723	10,250,253	15,928,369	131,489,607
Loans issued for financing (net)	146,936,000	14,350,211	15,623,842	13,743,623	16,230,384	12,790,948	(9,052,115)	17,603,321	14,989,847	9,509,723	10,250,253	15,928,369	133,968,668
Loans issued (gross)	162,979,000	14,585,029	16,905,252	14,985,215	19,529,369	13,448,902	16,294,917	16,341,859	16,080,370	10,630,036	11,754,911	17,746,037	169,029,139
Discount	(8,000,000)	(93,370)	(251,131)	(485,096)	(499,680)	(331,347)	(458,055)	(374,485)	(802,477)	(374,485)	(1,330,418)	(1,621,436)	(7,126,300)
Redemptions	(28,043,000)	(141,148)	(190,279)	(354,497)	(779,305)	(325,765)	(24,889,037)	(364,023)	(288,054)	(241,418)	(174,300)	(196,232)	(27,944,058)
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(2,479,000)	(41,516)	-	-	(1,117,890)	(251,602)	-	(1,067,981)	-	-	-	-	(2,479,000)
Loans issued (gross)	-	15,479,202	-	-	19,136,746	4,600,261	-	14,047,650	-	-	-	-	53,263,859
Discount	-	(122,768)	-	-	(574,096)	(79,257)	-	(254,965)	-	-	-	-	(1,031,096)
Loans switched (excluding book profit)	-	(15,397,852)	-	-	(19,680,630)	(4,772,606)	-	(14,860,665)	-	-	-	-	(54,711,854)
Loans issued for repo's (net)	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,264	311,485	730,009	71,808	766,645	1,338,528	12,327,917
Repo out	-	(2,123,550)	(2,002,263)	(922,794)	(3,600,898)	(91,773)	(368,264)	(311,485)	(730,009)	(71,808)	(766,645)	(1,338,528)	(12,327,917)
Repo in	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	12,372,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(5,446)	-	(493,624)	-	(3,848,226)
Loans issued for financing (net)	12,372,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(5,446)	-	(493,624)	-	(3,848,226)
Loans issued (gross)	16,220,000	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(2,346,000)	(889,105)	(16,388)	-	(324,368)	-	-	(889,105)	(1,940)	-	(225,368)	-	(2,346,274)
Rand value at date of issue	(1,502,000)	(401,717)	(12,003)	-	(203,592)	-	-	(612,877)	(3,506)	-	(268,296)	-	(1,501,951)
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in cash and other balances	2,969,600	33,092,396	4,978,239	(46,391,713)	50,118,823	(8,903,019)	(6,270,385)	9,589,961	8,120,054	(38,663,533)	18,225,620	(12,075,810)	11,792,631
Change in cash balances	(7,655,400)	27,776,486	4,565,638	(46,800,680)	51,052,960	(7,680,949)	(6,770,922)	10,615,156	9,211,639	(35,947,268)	4,463,572	(2,571,979)	8,343,663
Outstanding transfers from the Exchequer to the Paymaster-General/Accounts	-	18,748,368	(2,178,976)	(1,906,681)	2,200,637	399,280	(2,796,635)	6,167,293	(4,778,339)	(11,353,837)	12,190,601	(10,031,369)	6,660,342
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	10,625,000	10,372	481,338	3,679	18,367	1,162,966	1,923,681	910,507	4,215,902	1,963,065	43	8,023	10,717,963
Late requests	-	-	-	-	-	-	-	-	(190,017)	-	-	-	(190,017)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(13,442,830)	1,720,239	2,311,969	(3,201,141)	(2,784,336)	1,373,491	(8,102,995)	(339,131)	6,634,507	1,571,404	519,515	(13,739,310)
Total borrowings	172,788,600	41,437,995	18,520,419	(24,213,240)	71,856,109	8,619,943	5,590,751	26,548,730	21,792,763	(32,627,460)	39,835,483	(16,385,904)	151,335,587

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Domestic long-term loans (gross)	182,979,000	32,187,781	18,067,515	15,506,012	42,247,013	18,140,094	16,663,341	32,700,944	16,810,387	10,701,844	12,521,816	19,884,365	234,630,912
Loans issued for financing	182,979,000	14,585,029	16,065,252	14,583,218	42,247,013	13,449,366	12,294,977	18,341,959	16,080,378	10,630,036	11,754,971	17,746,037	169,039,136
Loans issued for switches	-	15,479,202	-	-	19,136,746	19,136,746	4,600,261	14,047,650	-	-	-	-	53,263,859
Loans issued for rep's (Repo out)	-	2,123,550	2,002,263	922,794	-	3,660,898	91,773	368,364	730,009	71,808	766,645	1,338,328	12,327,917
Loans issued for financing (gross)	182,979,000	14,585,029	16,065,252	14,583,218	19,509,369	13,449,060	16,294,977	18,341,959	16,880,378	10,630,036	11,754,971	17,746,037	169,039,136
Cash value	174,979,000	14,659,053	15,801,013	13,985,570	19,003,663	13,156,750	15,633,297	17,905,089	15,210,061	9,697,078	10,369,333	16,069,222	161,489,129
Discount	8,000,000	93,370	251,131	485,096	499,680	331,347	458,055	374,485	802,477	878,895	1,330,436	1,621,436	7,126,390
Premium	-	406,267	(110,863)	(20,795)	(20,795)	(216,800)	(253,064)	(268,571)	(320,911)	(194,236)	(150,153)	(146,262)	(2,839,913)
Revaluation	-	328,873	333,347	289,909	333,347	175,772	456,709	320,806	388,751	248,238	205,373	201,631	3,054,430
Retail Bonds	-	128,879	127,291	170,099	190,317	256,875	261,140	247,754	243,627	148,738	190,598	334,405	2,299,724
Cash value	-	128,879	127,291	170,099	190,317	256,875	261,140	247,754	243,627	148,738	190,598	334,405	2,299,724
Q205 (2.00% 2015/01/01)	-	807,880	643,835	816,265	40,893	-	-	149,369	-	-	-	84,212	2,542,455
Cash value	-	733,514	592,452	727,391	36,266	-	-	129,213	-	-	-	70,621	2,289,457
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(28,514)	(32,452)	(22,391)	(1,266)	-	-	(4,213)	-	-	-	(621)	(89,457)
Revaluation	-	102,880	83,835	111,266	5,893	-	-	24,369	-	-	-	14,212	342,455
Q208 (2.25% 2038/01/01)	-	1,007,626	288,418	810,636	304,019	236,238	1,166,560	-	-	-	-	-	3,783,497
Cash value	-	807,880	643,835	816,265	40,893	-	-	149,369	-	-	-	84,212	2,542,455
Discount	-	1,013,514	256,638	754,038	278,905	219,998	1,041,994	-	-	-	-	-	3,564,587
Premium	-	(133,514)	(198,355)	(54,038)	(18,905)	(19,998)	(56,494)	-	-	-	-	-	(314,587)
Revaluation	-	127,626	33,418	110,636	44,019	35,238	181,960	-	-	-	-	-	533,497
Q206 (2.5% 2046/03/31)	-	199,635	86,708	1,306,445	1,933,272	550,443	-	691,766	587,811	452,162	396,190	1,084,105	7,298,537
Cash value	-	225,770	95,189	1,339,366	1,948,355	569,889	-	696,705	596,034	463,114	395,423	1,082,944	7,412,589
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(40,770)	(15,189)	(198,355)	(74,688)	(81,705)	-	(81,705)	(63,114)	(45,423)	-	-	(857,589)
Revaluation	-	14,635	6,708	111,445	183,272	55,443	-	76,766	67,811	52,162	46,190	129,105	743,537
Q203 (1.875% 2033/02/28)	-	-	-	-	1,007,336	1,488,942	464,973	575,000	531,670	219,825	937,127	758,899	5,983,772
Cash value	-	-	-	-	1,006,546	1,498,642	463,409	564,931	523,364	219,464	904,287	729,276	5,910,519
Discount	-	-	-	-	-	-	558	558	10,713	10,713	10,713	21,995	21,995
Premium	-	-	-	-	(1,546)	(18,642)	(3,409)	(3,964)	(4,464)	(4,464)	-	-	(32,514)
Revaluation	-	-	-	-	2,336	8,942	4,973	10,000	11,670	8,825	22,127	18,899	83,772
Q200 (2.50% 2049-50-51/12/31)	-	663,732	-	-	234,389	501,149	1,745,176	1,304,671	1,869,270	1,156,311	822,056	2,344,415	8,531,169
Cash value	-	716,811	-	-	228,706	502,046	1,667,587	1,236,672	1,800,913	1,091,827	789,730	2,222,887	8,257,179
Discount	-	-	-	-	-	-	-	-	-	30	30	30	30
Premium	-	(136,811)	-	-	(77,046)	(192,987)	(142,587)	(240,913)	(138,657)	(104,730)	(27,687)	-	(1,077,209)
Revaluation	-	83,732	-	-	34,389	76,149	270,175	209,671	309,270	191,311	137,056	39,415	1,351,169
R205 (8.875% 2035/02/28)	-	-	-	-	1,455,000	2,470,000	4,050,000	5,000,000	948,000	1,202,000	2,001,000	3,230,000	20,355,000
Cash value	-	-	-	-	1,467,754	2,496,397	3,997,825	4,964,014	944,991	1,058,963	1,769,099	2,949,816	19,622,699
Discount	-	-	-	-	5,037	5,037	5,037	46,511	23,009	143,037	230,901	280,184	781,854
Premium	-	-	-	-	(12,754)	(25,434)	-	-	-	-	-	-	(48,713)
R186 (10.50% 2025-26-27/12/01)	-	-	-	-	14,229	17,535	-	-	-	-	-	-	31,764
Cash value	-	-	-	-	16,580	20,411	-	-	-	-	-	-	35,991
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(2,351)	(2,876)	-	-	-	-	-	-	(5,227)
R204 (9.00% 2040/09/11)	-	-	-	-	-	-	1,100,000	3,200,000	3,120,000	-	-	-	4,500,000
Cash value	-	-	-	-	-	-	1,002,779	3,195,297	3,046,831	-	-	-	4,000,945
Discount	-	-	-	-	-	-	7,415	21,794	74,169	-	-	-	409,055
Premium	-	-	-	-	-	-	(194)	(17,091)	-	-	-	-	(17,285)
R212 (2.75% 2022/01/01)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	700,000	-	1,265,000	901,000	-	1,801,000	-	-	1,402,000	6,069,000
Cash value	-	-	-	596,459	-	1,096,385	754,031	-	1,509,557	-	-	1,117,253	5,073,685
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	103,541	-	168,615	146,969	-	291,443	-	-	284,747	995,315
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	1,876,000	1,876,000
Cash value	-	-	-	-	-	-	-	-	-	-	-	1,747,188	1,747,188
Discount	-	-	-	-	-	-	-	-	-	-	-	128,812	128,812
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3,106,946	2,655,000	1,977,000	5,018,084	648	900,000	1,611,717	2,297,000	900,000	-	-	18,666,596
Cash value	-	3,031,146	2,588,653	1,937,463	4,752,240	620	843,756	1,711,467	2,132,820	816,129	-	-	17,729,523
Discount	-	69,500	96,447	103,507	262,844	29	56,245	100,250	164,180	63,871	-	-	936,873
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	3,202,000	3,407,000	2,351,000	977,000	1,200,000	951,000	1,581,384	600,000	2,616,000	1,128,000	-	18,013,384
Cash value	-	3,198,464	3,322,654	2,238,045	936,726	1,149,126	902,596	1,493,132	569,054	2,325,113	955,014	-	17,089,524
Discount	-	17,165	84,746	112,955	40,274	50,874	48,404	88,252	30,946	290,887	172,986	-	937,489
Premium	-	(13,629)	-	-	-	-	-	-	-	-	-	-	(13,629)
R2037 (8.50% 2037/01/31)	-	1,503,120	2,777,000	1,650,000	2,859,413	2,294,754	251,000	500,000	2,226,000	-	1,127,000	-	15,148,597
Cash value	-	1,506,464	2,783,931	1,691,091	2,773,646	2,218,448	239,238	484,994	2,096,225	-	996,167	-	14,549,325
Discount	-	6,705	38,669	58,009	111,767	66,315	11,762	15,906	129,775	-	168,813	-	608,021
Premium	-	(9,049)	-	-	-	-	-	-	-	-	-	-	(9,049)
R2044 (8.75% 2043-44-45/01/31)	-	1,352,620	2,290,000	1,908,000	3,289,528	1,794,000	2,801,000	1,681,713	650,000	2,385,000	3,252,000	3,280,000	24,643,861
Cash value	-	1,411,921	2,229,927	1,860,661	3,241,699	1,783,132	2,710,301	1,650,928	624,204	2,123,702	2,782,003	2,890,951	23,309,429
Discount	-	-	20,073	47,829	47,829	10,868	90,699	30,785	25,796	261,298	469,997	389,049	1,393,733
Premium	-	(59,301)	-	-	-	-	-	-	-	-	-	-	(59,301)
R2048 (8.75% 2047-48-49/02/28)	-	2,608,000	3,860,000	2,883,000	2,481,000	1,400,000	1,601,000	1,576,000	1,206,000	1,550,000	1,		

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Revised estimate	2015/16												
		April	May	June	July	August	September	October	November	December	January	February	Year to date	
Amortised interest on Zero Coupon Bonds (cash value)														
2014 (12.50% 2015/06/30)	-	4,591	-	10,772	34,889	-	5,904	4,900	-	-	-	-	-	81,956
2019 (13.30% 2014/06/30)	-	-	-	10,772	-	-	-	-	-	-	-	-	-	10,772
2020 (13.20% 2015/10/19)	-	4,591	-	-	-	-	-	4,900	-	-	-	-	-	9,491
2022 (13.00% 2014/1/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	34,889
2071 (15.54% 2016/07/01)	-	-	-	-	34,889	-	-	-	-	-	-	-	-	5,904
2083 (15.25% 2019/09/30)	-	-	-	-	-	-	5,904	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)														
Corporate Retail Bond	-	-	-	-	-	-	96,224	-	-	-	-	-	-	96,224
R801	-	-	-	-	-	-	30,087	-	-	-	-	-	-	30,087
R802	-	-	-	-	-	-	19,924	-	-	-	-	-	-	19,924
R803	-	-	-	-	-	-	46,213	-	-	-	-	-	-	46,213
Loans issued for switches														
Cash value	-	15,479,202	-	-	19,136,746	4,690,265	-	14,047,650	-	-	-	-	-	53,263,859
Discount	-	15,516,722	-	-	19,482,389	4,673,655	-	14,024,910	-	-	-	-	-	54,797,676
Premium	-	(122,768)	-	-	(574,096)	(79,257)	-	(254,965)	-	-	-	-	-	(1,031,686)
Revaluation	-	(160,288)	-	-	(919,739)	(352,651)	-	(1,132,225)	-	-	-	-	-	(2,564,903)
R2044 (8.75% 2043-44-45/07/18)														
Cash value	-	3,533,379	-	-	2,281,472	-	-	2,651,287	-	-	-	-	-	8,466,138
Discount	-	3,650,912	-	-	2,232,921	-	-	2,610,750	-	-	-	-	-	8,494,593
Premium	-	(117,533)	-	-	(48,561)	-	-	(49,527)	-	-	-	-	-	(99,076)
R186 (10.50% 2025-26-27/12/21)														
Cash value	-	-	-	-	5,565,771	2,041,449	-	6,903,465	-	-	-	-	-	14,510,685
Discount	-	-	-	-	6,485,510	2,392,473	-	8,035,690	-	-	-	-	-	16,913,673
Premium	-	-	-	-	(919,739)	(351,024)	-	(1,132,225)	-	-	-	-	-	(2,402,888)
R2037 (8.50% 2037/01/31)														
Cash value	-	3,936,693	-	-	6,080,587	1,414,667	-	-	-	-	-	-	-	11,431,847
Discount	-	3,979,348	-	-	5,839,348	1,380,525	-	-	-	-	-	-	-	11,199,221
Premium	-	(42,755)	-	-	241,239	34,142	-	-	-	-	-	-	-	(279,381)
R2025 (8.875% 2035/02/28)														
Cash value	-	-	-	-	-	120,105	-	-	-	-	-	-	-	120,105
Discount	-	-	-	-	-	121,732	-	-	-	-	-	-	-	121,732
Premium	-	-	-	-	-	(1,627)	-	-	-	-	-	-	-	(1,627)
R2048 (8.75% 2048/02/28)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)														
Cash value	-	8,009,230	-	-	5,208,916	1,034,040	-	2,888,282	-	-	-	-	-	17,130,468
Discount	-	7,886,462	-	-	4,924,610	978,928	-	2,737,198	-	-	-	-	-	16,527,196
Premium	-	122,768	-	-	284,306	45,115	-	151,084	-	-	-	-	-	603,273
R2032 (7.00% 2031/02/28)														
Cash value	-	-	-	-	-	-	-	1,604,616	-	-	-	-	-	1,604,616
Discount	-	-	-	-	-	-	-	1,541,262	-	-	-	-	-	1,541,262
Premium	-	-	-	-	-	-	-	(63,354)	-	-	-	-	-	(63,354)
R2023 (7.75% 2023/02/28)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)														
Cash value	-	2,123,550	2,002,263	922,794	3,660,898	91,773	368,364	311,485	730,009	71,808	766,645	1,338,328	12,327,917	
Discount	-	2,123,550	2,002,263	922,794	3,660,898	91,773	368,364	311,485	730,009	71,808	766,645	1,338,328	12,327,917	
Margin call payable														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.5% 2041/02/28)														
Cash value	-	-	-	-	-	-	-	15,555	-	-	-	-	-	15,555
Discount	-	-	-	-	-	-	-	15,555	-	-	-	-	-	15,555
R157 (13.50% 2014-15-16/09/15)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)														
Cash value	-	323,743	2,002,263	891,903	3,513,222	-	102,746	-	390,070	-	382,391	1,292,238	8,658,676	
Discount	-	323,743	2,002,263	891,903	3,513,222	-	102,746	-	390,070	-	382,391	1,292,238	8,658,676	
R213 (7.00% 2031/02/28)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)														
Cash value	-	-	-	-	-	-	-	-	59,872	-	-	-	-	59,872
Discount	-	-	-	-	-	-	-	-	59,872	-	-	-	-	59,872
Z038 (2.250% 2038/01/31)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)														
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)														
Cash value	-	1,361,225	-	-	-	-	-	-	280,067	-	-	-	-	1,641,292
Discount	-	1,361,225	-	-	-	-	-	-	280,067	-	-	-	-	1,641,292
R207 (7.25% 2020/01/15)														
Cash value	-	-	-	-	-	-	-	-	-	-	141,014	-	-	141,014
Discount	-	-	-	-	-	-	-	-	-	-	141,014	-	-	141,014
R208 (6.75% 2021/03/31)														
Cash value	-	438,582	-	-	87,676	-	6,781	17,263	-	-	-	-	-	550,302
Discount	-	438,582	-	-	87,676	-	6,781	17,263	-	-	-	-	-	550,302
R209 (6.25% 2038/03/31)														
Cash value	-	-	-	-	-	-	250,315	-	-	-	158,560	86,090	-	494,974
Discount	-	-	-	-	-	-	250,315	-	-	-	158,560	86,090	-	494,974
R2032 (8.25% 2032/03/31)														
Cash value	-	-	-	-	-	91,773	8,522	30,754	-	-	71,808	-	-	202,857
Discount	-	-	-	-	-	91,773	8,522	30,754	-	-	71,808	-	-	202,857
R2030 (8.00% 2030/01/30)														
Cash value	-	-	-	30,891	-	-	-	-	-	-	-	-	-	30,891
Discount	-	-	-	30,891	-	-	-	-	-	-	-	-	-	30,891
R2023 (7.75% 2023/02/28)														
Cash value	-	-	-	-	-	-	-	247,913	-	-	84,671	-	-	332,584
Discount	-	-	-	-	-	-	-	247,913	-	-	84,671	-	-	332,584

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Foreign loans issued (gross)	16,220,000	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing	16,220,000	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	16,220,000	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	16,220,000	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	3,848,000	1,290,822	28,391	-	527,960	-	-	1,501,982	5,446	-	493,624	-	3,848,225
Scheduled	3,848,000	1,290,822	28,391	-	527,960	-	-	1,501,982	5,446	-	493,624	-	3,848,225
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	3,848,000	1,290,822	28,391	-	527,960	-	-	1,501,982	5,446	-	493,624	-	3,848,225
Rand value at date of issue	2,346,000	889,105	16,388	-	324,368	-	-	889,105	1,940	-	225,368	-	2,346,274
Revaluation	1,502,000	401,717	12,003	-	203,592	-	-	612,877	3,506	-	268,256	-	1,501,951
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,654	-	-	-	-	-	5,446	-	-	-	10,100
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940	-	-	-	3,880
Revaluation	-	-	2,714	-	-	-	-	-	3,506	-	-	-	6,220
TY2/83 RSA note due 2014/05/2	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	527,960	-	-	-	-	-	493,624	-	1,021,584
Rand value at date of issue	-	-	-	-	324,368	-	-	-	-	-	225,368	-	549,736
Revaluation	-	-	-	-	203,592	-	-	-	-	-	268,256	-	471,848
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23,737	-	-	-	-	-	-	-	-	-	23,737
Rand value at date of issue	-	-	14,448	-	-	-	-	-	-	-	-	-	14,448
Revaluation	-	-	9,289	-	-	-	-	-	-	-	-	-	9,289
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,290,822	-	-	-	-	-	1,501,982	-	-	-	-	2,792,804
Rand value at date of issue	-	889,105	-	-	-	-	-	889,105	-	-	-	-	1,778,210
Revaluation	-	401,717	-	-	-	-	-	612,877	-	-	-	-	1,014,594

Table 3.4 Change in cash and other balances

R thousand	Revised estimate	2015/16												
		April	May	June	July	August	September	October	November	December	January	February	Year to date	
Change in cash balances	1)	(7 655 400)	27 776 486	4 955 638	(46 800 680)	51 092 960	(7 680 949)	(6 770 922)	10 615 156	9 211 639	(35 947 268)	4 463 672	(2 571 979)	8 243 653
Opening balance		189 731 917	189 731 917	161 955 431	156 999 793	203 800 473	152 707 513	160 388 462	167 159 384	156 544 228	147 332 589	183 279 857	178 816 285	189 731 917
Reserve Bank accounts		-	136 584 817	134 488 403	133 339 350	132 375 066	130 569 303	130 000 589	128 581 218	127 197 069	126 193 851	124 497 735	123 648 966	136 584 817
Commercial Banks - Tax and Loan accounts		-	53 147 100	27 467 028	23 660 443	71 425 407	22 138 210	30 387 873	38 578 166	29 347 159	21 138 738	58 782 122	55 167 319	53 147 100
Closing balance		197 387 317	161 955 431	156 999 793	203 800 473	152 707 513	160 388 462	167 159 384	156 544 228	147 332 589	183 279 857	178 816 285	181 388 264	181 388 264
Reserve Bank accounts		-	134 488 403	133 339 350	132 375 066	130 569 303	130 000 589	128 581 218	127 197 069	126 193 851	124 497 735	123 648 966	127 567 184	127 567 184
Commercial Banks - Tax and Loan accounts	2)	-	27 467 028	23 660 443	71 425 407	22 138 210	30 387 873	38 578 166	29 347 159	21 138 738	58 782 122	55 167 319	53 821 080	53 821 080
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	18 748 368	(2 178 976)	(1 906 681)	2 200 637	399 280	(2 796 635)	6 167 283	(4 778 339)	(11 353 837)	12 190 601	(10 031 369)	6 660 342
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	3)	10 625 000	10 372	481 338	3 679	18 367	1 162 986	1 923 681	910 507	4 215 902	1 983 065	43	8 023	10 717 963
2014/2015		10 625 000	10 372	481 338	3 679	18 367	1 162 986	1 923 681	910 507	4 215 902	1 983 065	43	8 023	10 717 963
Late requests by National Departments	4)	-	-	-	-	-	-	-	-	(190 017)	-	-	-	(190 017)
2014/2015		-	-	-	-	-	-	-	-	(190 017)	-	-	-	(190 017)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(13 442 830)	1 720 239	2 311 969	(3 261 141)	(2 784 336)	1 373 491	(8 102 995)	(339 131)	6 634 507	1 571 404	519 515	(13 739 316)
Total change in cash and other balances		2 969 600	33 092 396	4 978 239	(46 391 713)	50 110 823	(8 903 019)	(6 270 385)	9 989 961	8 120 054	(38 683 533)	18 225 620	(12 075 810)	11 792 631

1) A negative change indicates an increase in cash balances
2) The closing balance for 29 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account
3) Surrenders by National Departments are unspent funds requested in previous financial years
4) Late requests are requisitions with regard to expenditure committed in previous years