



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 JANUARY 2016
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2014 Budget Review*). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year	January	Year to date	% of Budget estimate/ Audited outcome
R million			
2015/16	68 469	836 700	77.9
2014/15	57 197	744 904	77.2

Expenditure			
Fiscal Year	January	Year to date	% of Budget estimate/ Audited outcome
R million			
2015/16	99 305	1 004 422	80.5
2014/15	86 193	915 996	80.9

Expenditure as per economic classification

Description R million	January 2015	Year to date 2015/16	January 2014	Year to date 2014/15	January Per cent ¹⁾
Voted funds					
Current payments	15 698	157 098	13 988	144 774	12.2
Transfers and subsidies	30 978	376 869	28 592	350 306	8.3
Payments for capital assets	1 676	10 943	1 053	8 709	59.2
Payments for financial assets	1 008	18 250	907	3 044	11.1
Total voted funds	49 361	563 161	44 540	506 833	10.8
Direct charges					
Current payments	15 399	100 665	10 002	88 781	54.0
Transfers and subsidies	34 544	339 915	31 651	320 071	9.1
Payments for financial assets	-	682	-	311	-
Total direct charges	49 944	441 261	41 653	409 163	19.9
Total expenditure	99 305	1 004 422	86 193	915 996	15.2

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	January 2015	Year to date 2015/16	January 2014	Year to date 2014/15
Domestic short-term loans	2 853	32 140	(9 296)	34 871
Domestic long-term loans	10 250	115 561	10 699	127 316
Foreign loans	(493)	(3 848)	(546)	8 382
Change in cash and other balances ¹⁾	18 226	23 868	28 138	524
Total financing (net)	30 835	167 721	28 995	171 092

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496.