

Table 1 Revenue

R thousand	2015/16			2014/15		
	Budget estimate	January	Year to date	Audited outcome	January	Year to date
Taxes on income, profits and capital gains	620,890,257	37,443,885	470,691,545	561,789,780	32,497,803	434,592,889
Income tax on persons and individuals	393,889,606	34,508,278	306,942,522	352,950,431	29,596,768	276,191,437
Tax on corporate income						
Companies	202,032,091	1,031,069	141,193,955	184,925,392	1,188,389	138,895,534
Secondary tax on companies	-	29,801	335,278	547,492	40,999	478,820
Withholding tax on dividends	22,483,828	1,705,542	19,552,920	20,699,797	1,550,175	17,292,887
Withholding tax on Interest	-	15,890	171,013	-	-	-
Other						
Interest on overdue income tax	2,484,732	153,165	2,493,654	2,663,840	122,694	1,732,167
Small business tax amnesty	-	140	2,204	2,827	(1,222)	2,045
Taxes on payroll and workforce	14,690,000	1,402,961	12,538,725	14,032,119	1,490,627	11,390,886
Skills development levy	14,690,000	1,402,961	12,538,725	14,032,119	1,490,627	11,390,886
Taxes on property	13,691,679	1,155,677	12,029,248	12,471,534	1,006,810	10,183,768
Estate, inheritance and gift taxes						
Donations tax	186,226	7,602	95,875	166,962	3,601	136,663
Estate duty	1,545,223	120,757	1,573,778	1,488,629	108,484	1,137,723
Taxes on financial and capital transactions						
Securities transfer tax	4,645,368	479,774	4,323,294	4,150,123	379,675	3,457,142
Transfer duties	7,314,862	547,544	6,036,302	6,665,819	515,050	5,452,240
Taxes on goods and services	389,427,250	35,405,527	308,370,283	356,554,423	30,978,180	287,636,994
Value added tax	283,793,628	25,394,944	222,488,223	261,294,788	21,804,041	210,105,560
Domestic VAT	313,961,475	28,661,452	248,985,428	286,888,567	27,991,031	239,843,677
Import VAT	139,995,862	10,151,573	116,341,031	136,544,384	10,102,324	105,496,283
Refunds	170,163,710	13,418,081	142,838,235	162,138,163	16,289,915	135,234,400
Turnover tax for small businesses	11,791	228	13,538	17,309	(159)	8,443
Specific excise duties						
Beer	11,002,546	1,058,468	8,570,429	10,177,141	983,560	8,007,111
Sorghum beer and sorghum flour	3,800	389	3,156	3,895	334	3,350
Wine and other fermented beverages	2,678,054	369,688	2,105,849	2,357,752	152,169	1,644,165
Spirits	5,430,493	562,222	4,059,723	4,676,599	644,040	3,520,492
Cigarettes and cigarette tobacco	12,931,042	1,573,715	10,669,465	12,601,925	1,296,951	10,149,212
Pipe tobacco and cigars	626,379	70,718	494,768	537,692	57,967	469,674
Petroleum products	883,535	78,906	779,046	910,644	80,154	757,311
Revenue from neighbouring countries	927,405	(161,466)	895,840	1,067,953	89,895	881,114
Ad valorem excise duties	3,491,211	707,021	3,006,853	2,962,255	864,231	2,900,449
General fuel levy	55,665,957	4,803,404	46,123,208	48,466,532	4,015,053	39,504,860
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	1,043,923	93,560	783,981	906,575	88,053	760,925
Plastic bag levy	188,409	600	143,951	174,298	1,289	132,906
Electricity levy	8,774,133	684,756	7,087,802	8,648,170	688,291	7,274,692
Incandescent light bulb levy	114,357	2,720	37,923	90,877	6,158	74,909
CO ₂ tax - motor vehicle emissions	1,632,397	165,653	1,100,468	1,483,337	206,153	1,265,535
Other						
Universal Service Fund	228,191	-	6,059	176,681	-	176,285
Taxes on international trade and transactions	42,575,814	3,849,617	36,075,455	41,462,935	3,000,545	31,657,445
Import duties						
Customs duties	38,239,065	3,509,637	32,515,413	37,355,055	2,764,505	28,508,552
Specific excise duties on imports	3,420,952	359,952	3,000,978	3,323,740	313,463	2,587,674
Other						
Miscellaneous customs and excise receipts	824,380	(20,883)	472,837	667,064	(82,185)	481,145
Diamond export duties	91,417	1,512	86,228	117,077	4,762	80,074
Other taxes	-	-	415	(1,202)	164	(154)
Stamp duties and fees	-	-	415	(1,202)	164	(154)
Unallocated tax revenue	-	(209)	(1,681)	(14,570)	2,599	(15,362)
Total tax revenue (gross)	1,081,275,000	79,257,458	839,703,991	986,295,019	68,976,728	775,446,468
Less: SACU payments	51,021,909	12,583,693	51,021,910	51,737,656	12,934,414	51,737,656
Total tax revenue (net of SACU payments)	1,030,253,091	66,673,765	788,682,081	934,557,363	56,042,314	723,708,812
Departmental revenue	44,056,528	1,795,394	48,018,223	30,899,585	1,155,080	20,612,962
Sales of goods and services other than capital assets						
Sales by market establishments	55,259	4,058	40,443	51,270	4,048	40,078
Administrative fees	1,932,092	19,697	217,334	1,921,526	13,582	202,059
Other sales	538,091	46,073	539,808	625,564	22,548	394,071
Selling of scrap or waste and other used current goods	33,520	7,021	55,050	39,306	2,407	29,243
Transfers received	185,288	110,395	413,081	549,922	10	65,634
Fines penalties and forfeits	1,199,002	73,820	895,783	1,173,935	77,174	1,098,900
Interest, dividends and rent on land						
Interest	2,890,613	120,318	2,140,468	4,466,457	162,991	2,290,540
Dividends	1,861,071	-	1,802,998	2,146,296	-	2,096,296
Rent on land	6,340,095	14,136	3,384,590	5,489,366	93,207	5,382,749
Of which:						
Mineral and petroleum royalties	3,200,000	12,225	3,360,741	5,455,046	91,696	5,345,702
Sales of capital assets	80,471	5,703	71,538	77,422	2,445	23,404
Financial transactions in assets and liabilities	28,941,026	1,394,172	38,457,129	14,358,521	776,670	8,989,988
Of which:						
Sale of Vodacom shares	25,019,000	-	25,467,499	-	-	-
National Revenue Fund receipts	2,000,000	1,362,055	11,727,810	12,646,971	739,651	3,244,758
Total national government revenue	1,074,309,619	68,469,159	836,700,304	965,456,947	57,197,394	744,321,773
Reconciliation to total net revenue and revenue collected on table 4						
Total national government revenue		68,469,159	836,700,304	965,456,947	57,197,394	744,321,773
Departmental revenue received but not yet paid to the National Revenue Fund		(30,491)	2,191,209	3,404,318	436,500	(1,046,811)
Revenue collected on behalf of the Provincial Authorities		2	100	413	2	407
Revenue collected on behalf of the Road Accident Fund (RAF)		2,782,712	26,769,670	22,038,712	2,075,259	17,910,020
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		1,451,807	13,771,666	15,807,982	1,547,534	12,972,595
Total net revenue		72,673,189	879,432,954	1,006,708,371	61,256,688	774,157,982
Cash balance National Revenue Fund		(4,885)	3,841,636	(3,753,563)	18,804	121,004
Provincial revenue collected by SARS and transferred by National Treasury		(23)	(101)	(333)	(28)	(328)
Direct transfer from National Revenue Fund to the Road Accident Fund		(2,978,376)	(26,001,252)	(20,543,015)	(3,709,517)	(16,353,357)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(1,461,352)	(13,868,175)	(16,817,451)	(1,548,012)	(14,093,398)
Recovery of criminal assets added as part of cash revenue in table 4		866	52,191	176,821	2,649	149,219
Revenue collected according to table 4		68,229,419	843,457,253	965,770,830	56,020,584	743,981,122

1) Previously known as sorghum beer and sorghum powder

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Excise duties collected by the BLNS countries

4) Include SARS recoupment of Road Accident Fund levies

5) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

6) Unallocated year to date tax revenue represents revenue received and banked but not allocated due to insufficient tax information received

7) Payments in terms of Customs Union agreements

8) For more detail see table 5

9) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

10) The cash balance for 31 March 2015 includes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into the tax and loan accounts

11) Includes R23bn for the Eskom Special Appropriation Act 2015 and the R2 019bn New Development Bank Special appropriation Act

12) 2014/15 outcome is based on the Audited Annual Financial Statements figures of the National departments