



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 DECEMBER 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2014 Budget Review*). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

The New Development Bank Special Appropriation Act, Act No. 20 of 2015 which was approved on 13 December 2015 for the amount of R2 billion has been included in the section 32 publication during this month.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year R million	December	Year to date	% of Budget estimate/ Audited outcome
2015/16	141 086	768 231	71.5
2014/15	123 014	687 706	71.8

Expenditure			
Fiscal Year R million	December	Year to date	% of Budget estimate/ Audited outcome
2015/16	108 458	905 117	72.6
2014/15	100 355	829 803	73.3

Expenditure as per economic classification

Description R million	December 2015	Year to date 2015/16	December 2014	Year to date 2014/15	December Per cent ¹⁾
Voted funds					
Current payments	16 732	141 400	16 482	130 785	1.5
Transfers and subsidies	31 959	345 891	31 741	321 714	0.7
Payments for capital assets	1 628	9 266	772	7 657	110.8
Payments for financial assets	5 003	17 242	1	2 137	-
Total voted funds	55 321	513 800	48 996	462 293	12.9
Direct charges					
Current payments	16 390	85 265	16 511	78 779	(0.7)
Transfers and subsidies	36 747	305 370	34 848	288 420	5.4
Payments for financial assets	-	682	-	311	-
Total direct charges	53 137	391 317	51 359	367 510	3.5
Total expenditure	108 458	905 117	100 355	829 803	8.1

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	December 2015	Year to date 2015/16	December 2014	Year to date 2014/15
Domestic short-term loans	(3 454)	29 287	12 860	44 167
Domestic long-term loans	9 510	105 311	6 049	116 616
Foreign loans	-	(3 355)	0	8 928
Change in cash and other balances ¹⁾	(38 684)	5 643	(41 568)	(27 614)
Total financing (net)	(32 627)	136 886	(22 659)	142 097

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 31(2) of the Division of Revenue Act No 1 of 2015 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496.