

Table 4 Summary of cash flow for the month ended 31 December 2015

R thousand		2015/16			2014/15		
		Budget estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue	1)	1,074,309,619	141,804,871	775,227,834	958,507,627	125,083,379	692,775,099
Departmental requisitions	2)	1,247,363,701	102,542,904	927,944,072	1,131,793,551	100,317,490	856,363,303
Voted amounts		709,516,512	49,818,315	538,104,228	625,991,351	52,503,662	515,077,383
Direct charges against the National Revenue Fund		537,847,189	52,724,589	389,839,844	505,802,200	47,813,828	341,285,920
Debt-service costs		126,440,428	15,873,082	82,417,645	114,798,415	15,294,207	68,054,404
Provincial equitable share		382,673,477	31,889,453	287,005,119	362,468,075	28,131,032	255,253,956
General fuel levy sharing with metropolitan municipalities		10,658,909	3,552,970	7,105,939	10,190,162	3,204,453	6,408,906
Other costs		18,074,375	1,409,084	13,311,141	18,345,548	1,184,136	11,568,654
Projected underspending		(5,000,000)	-	-	-	-	-
Main budget balance		(173,054,082)	39,261,967	(152,716,237)	(173,285,920)	24,765,891	(163,588,199)
Total financing		173,054,082	(39,261,967)	152,716,237	173,285,920	(24,765,891)	163,588,199
Domestic short-term loans (net)		13,000,000	(3,453,650)	29,286,803	9,568,718	12,859,966	44,167,208
Domestic long-term loans (net)		144,809,000	9,509,723	105,310,985	157,013,851	6,048,842	116,616,118
Loans issued for financing (net)		144,809,000	9,509,723	107,790,066	158,170,166	6,116,380	116,369,606
Loans issued (gross)		181,560,000	10,630,036	139,538,128	200,470,263	13,269,561	157,300,750
Discount		(9,060,000)	(878,895)	(4,174,536)	(8,060,155)	(581,402)	(7,401,034)
Redemptions							
Scheduled		(27,691,000)	(241,418)	(27,573,526)	(34,237,141)	(6,571,779)	(33,530,109)
Buy-backs (excluding book profit)		-	-	-	(2,800)	-	-
Loans issued for switches (net)		-	-	(2,479,081)	(1,159,807)	-	243,020
Loans issued (gross)		-	-	53,263,859	49,472,685	-	3,816,353
Discount		-	-	(1,031,086)	(115,726)	-	(46,495)
Loans switched (net of book profit)		-	-	(54,711,854)	(50,516,766)	-	(3,526,838)
Loans issued for repo's (net)		-	-	-	3,492	(67,538)	3,492
Repo out		-	71,808	10,222,944	5,229,753	332,453	3,602,116
Repo in		-	(71,808)	(10,222,944)	(5,226,261)	(399,991)	(3,598,624)
Loans issued for extraordinary purposes (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Foreign long-term loans (net)		7,797,000	-	(3,354,601)	8,360,910	-	8,927,732
Loans issued for financing (net)		7,797,000	-	(3,354,601)	8,360,910	-	8,927,732
Loans issued (gross)		11,530,000	-	-	23,180,084	-	23,180,084
Discount		-	-	-	(227,854)	-	(227,854)
Redemptions							
Scheduled		(2,365,000)	-	(2,120,906)	(9,115,821)	-	(8,758,454)
Rand value at date of issue		(1,368,000)	-	(1,233,695)	(5,475,499)	-	(5,266,044)
Revaluation							
Other movements		7,448,082	(45,318,040)	21,473,050	(1,657,559)	(43,674,699)	(6,122,859)
Surrenders/Late requests		3,786,000	1,983,065	10,519,880	9,241,313	2,808,825	9,034,571
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(11,353,837)	4,501,110	556,679	(3,081,332)	13,059,682
Cash-flow adjustment		-	-	-	(5,617,633)	-	-
Changes in cash balances		3,662,082	(35,947,268)	6,452,060	(5,837,918)	(43,402,192)	(28,217,112)
Change in cash balances	3)	3,662,082	(35,947,268)	6,452,060	(5,837,918)	(43,402,192)	(28,217,112)
Opening balance		182,047,000	147,332,589	189,731,917	183,893,999	168,708,919	183,893,999
Reserve Bank accounts		-	126,193,851	136,584,817	130,243,526	140,233,026	130,243,526
Commercial Banks - Tax and Loan accounts		-	21,138,738	53,147,100	53,650,473	28,475,893	53,650,473
Closing balance		178,384,918	183,279,857	183,279,857	189,731,917	212,111,111	212,111,111
Reserve Bank accounts		-	124,497,735	124,497,735	136,584,817	139,064,619	139,064,619
Commercial Banks - Tax and Loan accounts	4)	-	58,782,122	58,782,122	53,147,100	73,046,492	73,046,492

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account