



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 NOVEMBER 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2014 Budget Review*). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

The New Development Bank Special Appropriation Act, Act No. 20 of 2015 which was approved on 13 December 2015 for the amount of R2 billion will be included in the section 32 statements in the month of December 2015.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year	November	Year to date	% of Budget estimate/ Audited outcome
R million			
2015/16	75 219	627 145	58.5
2014/15	72 848	564 692	58.9

Expenditure			
Fiscal Year R million	November	Year to date	% of Budget estimate/ Audited outcome
2015/16	97 012	796 659	64.0
2014/15	91 269	729 448	64.5

Expenditure as per economic classification					
Description R million	November 2015	Year to date 2015/16	November 2014	Year to date 2014/15	November Per cent ¹⁾
Voted funds					
Current payments	15 625	124 668	14 446	114 303	8.2
Transfers and subsidies	44 190	313 933	42 522	289 973	3.9
Payments for capital assets	1 085	7 639	935	6 884	16.0
Payments for financial assets	3	12 239	2	2 136	71.5
Total voted funds	60 903	458 479	57 905	413 297	5.2
Direct charges					
Current payments	3 077	68 875	2 255	62 269	36.5
Transfers and subsidies	33 032	268 623	31 109	253 572	6.2
Payments for financial assets	-	682	-	311	-
Total direct charges	36 109	338 180	33 364	316 151	8.2
Total expenditure	97 012	796 659	91 269	729 448	6.3

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing				
Description R million	November 2015	Year to date 2015/16	November 2014	Year to date 2014/15
Domestic short-term loans	(1,312)	32 740	1 383	31 307
Domestic long-term loans	14 990	95 801	16 164	110 567
Foreign loans	(5.4)	(3,355)	(58)	8 928
Change in cash and other balances ¹⁾	8,120	44 326	931	13 954
Total financing (net)	21,793	169 513	18 421	164 756

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496.