

Table 4 Summary of cash flow for the month ended 30 November 2015

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue	1) 1,072,290,619	75,971,248	633,422,963	958,507,627	73,364,920	567,691,720
Departmental requisitions	2) 1,245,344,701	98,103,142	825,401,168	1,131,793,551	93,082,786	756,045,813
Voted amounts	707,497,512	62,345,698	488,285,913	625,991,351	62,003,212	462,573,721
Direct charges against the National Revenue Fund	537,847,189	35,757,444	337,115,255	505,802,200	31,079,574	293,472,092
Debt-service costs	126,440,428	2,374,797	66,544,563	114,798,415	1,658,114	52,760,197
Provincial equitable share	382,673,477	31,889,454	255,115,666	362,468,075	28,131,033	227,122,924
General fuel levy sharing with metropolitan municipalities	10,658,909	-	3,552,969	10,190,162	-	3,204,453
Other costs	18,074,375	1,493,193	11,902,057	18,345,548	1,290,427	10,384,518
Projected underspending	(5,000,000)	-	-	-	-	-
Main budget balance	(173,054,082)	(22,131,894)	(191,978,204)	(173,285,920)	(19,717,865)	(188,354,090)
Total financing	173,054,082	22,131,894	191,978,204	173,285,920	19,717,865	188,354,090
Domestic short-term loans (net)	13,000,000	(1,311,692)	32,740,453	9,568,718	1,382,967	31,307,242
Domestic long-term loans (net)	144,809,000	14,989,847	95,801,262	157,013,851	16,164,121	110,567,276
Loans issued for financing (net)	144,809,000	14,989,847	98,280,343	158,170,166	16,096,583	110,253,226
Loans issued (gross)	181,560,000	16,080,378	128,908,092	200,470,263	16,866,733	144,031,189
Discount	(9,060,000)	(802,477)	(3,295,641)	(8,060,155)	(226,849)	(6,819,632)
Redemptions						
Scheduled	(27,691,000)	(288,054)	(27,332,108)	(34,237,141)	(343,301)	(26,958,330)
Buy-backs (excluding book profit)	-	-	-	(2,800)	-	-
Loans issued for switches (net)	-	-	(2,479,081)	(1,159,807)	-	243,020
Loans issued (gross)	-	-	53,263,859	49,472,685	-	3,816,353
Discount	-	-	(1,031,086)	(115,726)	-	(46,495)
Loans switched (net of book profit)	-	-	(54,711,854)	(50,516,766)	-	(3,526,838)
Loans issued for repo's (net)	-	-	-	3,492	67,538	71,030
Repo out	-	730,009	10,151,136	5,229,753	268,555	3,269,663
Repo in	-	(730,009)	(10,151,136)	(5,226,261)	(201,017)	(3,198,633)
Foreign long-term loans (net)	7,797,000	(5,446)	(3,354,601)	8,360,910	(57,579)	8,927,732
Loans issued for financing (net)	7,797,000	(5,446)	(3,354,601)	8,360,910	(57,579)	8,927,732
Loans issued (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Discount	-	-	-	(227,854)	-	(227,854)
Redemptions						
Scheduled	(2,365,000)	(1,940)	(2,120,906)	(9,115,821)	(30,154)	(8,758,454)
Rand value at date of issue	(1,368,000)	(3,506)	(1,233,695)	(5,475,499)	(27,425)	(5,266,044)
Revaluation						
Other movements	7,448,082	8,459,185	66,791,090	(1,657,559)	2,228,356	37,551,840
Surrenders/Late requests	3,786,000	4,025,885	8,536,815	9,241,313	224,268	6,225,746
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(4,778,339)	15,854,947	556,679	1,137,523	16,141,014
Cash-flow adjustment	-	-	-	(5,617,633)	-	-
Changes in cash balances	3,662,082	9,211,639	42,399,328	(5,837,918)	866,565	15,185,080
Change in cash balances	3) 3,662,082	9,211,639	42,399,328	(5,837,918)	866,565	15,185,080
Opening balance	182,047,000	156,544,228	189,731,917	183,893,999	169,575,484	183,893,999
Reserve Bank accounts	-	127,197,069	136,584,817	130,243,526	141,317,606	130,243,526
Commercial Banks - Tax and Loan accounts	-	29,347,159	53,147,100	53,650,473	28,257,878	53,650,473
Closing balance	178,384,918	147,332,589	147,332,589	189,731,917	168,708,919	168,708,919
Reserve Bank accounts	-	126,193,851	126,193,851	136,584,817	140,233,026	140,233,026
Commercial Banks - Tax and Loan accounts	4) -	21,138,738	21,138,738	53,147,100	28,475,893	28,475,893

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account