

Table 3 Summary table of borrowing

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Domestic short-term loans (net)	13,000,000	(1,311,692)	32,740,453	9,568,718	1,382,967	31,307,242
Treasury bills	13,000,000	1,042,850	4,758,850	10,010,900	2,927,300	23,430,300
Shorter than 91 days	-	-	-	-	-	-
91 days	-	(2,150)	7,850	(9,686,000)	2,182,300	7,196,300
182 days	1,880,000	-	(2,289,000)	3,732,000	(190,000)	3,732,000
273 days	4,510,000	440,000	3,520,000	7,077,000	380,000	6,227,000
364 days	6,610,000	605,000	3,520,000	8,887,900	555,000	6,275,000
Corporation for Public Deposits	-	(2,354,542)	27,981,603	(442,182)	(1,544,333)	7,876,942
Domestic long-term loans (net)	144,809,000	14,989,847	95,801,262	157,013,851	16,164,121	110,567,276
Loans issued for financing (net)	144,809,000	14,989,847	98,280,343	158,170,166	16,096,583	110,253,226
Loans issued (gross)	181,560,000	16,080,378	128,908,092	200,470,263	16,666,733	144,031,189
Discount	(9,060,000)	(802,477)	(3,295,641)	(8,060,155)	(226,849)	(6,819,632)
Redemptions	-	-	-	-	-	-
Scheduled	(27,691,000)	(288,054)	(27,332,108)	(34,237,141)	(343,301)	(26,958,330)
Buy-backs (excluding book profit)	-	-	-	(2,800)	-	-
Loans issued for switches (net)	-	-	(2,479,081)	(1,159,807)	-	243,020
Loans issued (gross)	-	-	53,263,859	49,472,685	-	3,816,353
Discount	-	-	(1,031,086)	(115,726)	-	(46,495)
Loans switched (excluding book profit)	-	-	(54,711,854)	(50,516,766)	-	(3,526,838)
Loans issued for repo's (net)	-	-	-	3,492	67,538	71,030
Repo out	-	730,009	10,151,136	5,229,753	268,555	3,269,663
Repo in	-	(730,009)	(10,151,136)	(5,226,261)	(201,017)	(3,198,633)
Foreign long-term loans (net)	7,797,000	(5,446)	(3,354,601)	8,360,910	(57,579)	8,927,732
Loans issued for financing (net)	7,797,000	(5,446)	(3,354,601)	8,360,910	(57,579)	8,927,732
Loans issued (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Discount	-	-	-	(227,854)	-	(227,854)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,365,000)	(1,940)	(2,120,906)	(9,115,821)	(30,154)	(8,758,454)
Revaluation	(1,368,000)	(3,506)	(1,233,695)	(5,475,499)	(27,425)	(5,266,044)
Change in cash and other balances	7,448,082	8,120,054	44,326,355	(1,343,673)	931,327	13,953,910
Change in cash balances	3,662,082	9,211,639	42,399,328	(5,837,918)	866,565	15,185,080
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(4,778,339)	15,854,947	556,679	1,137,523	16,141,014
Cash flow adjustment	-	-	-	(5,617,633)	-	-
Surrenders	3,786,000	4,215,902	8,726,832	9,899,470	224,268	6,225,746
Late requests	-	(190,017)	(190,017)	(658,157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(339,131)	(22,464,735)	313,886	(1,297,029)	(23,597,930)
Total borrowing	173,054,082	21,792,763	169,513,469	173,599,806	18,420,836	164,756,160

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Domestic long-term loans (gross)	181 560 000	16 810 387	192 323 087	255 172 700	16 835 289	151 117 204
Loans issued for financing	181 560 000	16 080 378	128 908 092	200 470 263	16 666 733	144 031 189
Loans issued for switches	-	-	53 263 859	49 472 685	-	3 816 353
Loans issued for repo's (Repo out)	-	730 009	10 151 136	5 229 753	268 555	3 269 663
Loans issued for financing (gross)	181 560 000	16 080 378	128 908 092	200 470 263	16 666 733	144 031 189
Cash value	172 500 000	15 210 061	125 353 496	193 068 568	16 415 067	136 706 753
Discount	9 060 000	802 477	3 295 641	8 060 155	226 849	6 819 632
Premium	-	(320 911)	(2 140 173)	(5 407 552)	(440 331)	(2 882 479)
Revaluation	-	388 751	2 399 128	4 909 092	465 148	3 397 293
Retail Bonds	-	243 627	1 625 982	2 553 037	218 587	1 805 585
Cash value	-	243 627	1 625 982	2 553 037	218 587	1 805 585
I2025 (2.00% 2029/01/31)	-	-	2 458 243	11 933 882	898 263	8 330 061
Cash value	-	-	2 218 836	10 902 137	809 969	7 673 623
Discount	-	-	-	-	-	-
Premium	-	-	(88 836)	(352 137)	(24 969)	(263 623)
Revaluation	-	-	328 243	1 383 882	113 263	920 061
I2038 (2.25% 2038/01/31)	-	-	3 783 497	10 306 802	606 043	10 306 802
Cash value	-	-	3 564 587	9 913 870	584 942	9 913 870
Discount	-	-	-	-	-	-
Premium	-	-	(314 587)	(718 873)	(54 942)	(718 873)
Revaluation	-	-	533 497	1 111 802	76 043	1 111 802
I2046 (2.5% 2046/03/31)	-	587 811	5 356 080	8 673 064	993 102	4 075 341
Cash value	-	596 034	5 471 108	9 432 176	1 095 524	4 435 705
Discount	-	-	-	-	-	-
Premium	-	(76 034)	(631 108)	(1 342 176)	(175 524)	(556 705)
Revaluation	-	67 811	516 080	583 064	73 102	235 341
I2033 (1.875% 2033/02/28)	-	531 670	4 067 921	-	-	-
Cash value	-	523 964	4 057 492	-	-	-
Discount	-	-	58	-	-	-
Premium	-	(3 964)	(28 050)	-	-	-
Revaluation	-	11 670	37 921	-	-	-
I2050 (2.50% 2049-50-51/12/31)	-	1 869 270	6 318 387	9 356 033	515 072	4 585 768
Cash value	-	1 800 913	6 153 135	9 719 755	554 567	4 748 617
Discount	-	-	-	-	-	-
Premium	-	(240 913)	(818 135)	(1 439 756)	(104 567)	(626 617)
Revaluation	-	309 270	983 387	1 076 033	65 072	465 768
R2035 (8.875% 2035/02/28)	-	948 000	13 923 000	-	-	-
Cash value	-	924 991	13 844 981	-	-	-
Discount	-	23 009	128 712	-	-	-
Premium	-	-	(48 713)	-	-	-
R198 (10.50% 2025-26-27/12/21)	-	-	31 784	2 405 296	-	2 402 000
Cash value	-	-	35 991	2 797 054	-	2 783 009
Discount	-	-	-	-	-	-
Premium	-	-	(5 227)	(381 758)	-	(381 009)
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	3 120 000	7 420 000	5 405 000	-	3 805 000
Cash value	-	3 045 831	7 333 907	4 101 432	-	2 826 254
Discount	-	74 169	103 378	1 303 568	-	978 746
Premium	-	-	(17 285)	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	3 199 310	652 668	3 199 310
Cash value	-	-	-	2 804 588	566 747	2 804 588
Discount	-	-	-	-	-	-
Premium	-	-	-	(259 588)	(51 747)	(259 588)
Revaluation	-	-	-	654 310	137 668	654 310
R213 (7.00% 2031/02/28)	-	1 801 000	4 667 000	8 096 000	600 000	4 758 000
Cash value	-	1 509 527	3 956 432	7 031 653	533 990	4 047 543
Discount	-	291 443	710 568	1 064 347	66 010	710 457
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	8 995 000	-	6 823 000
Cash value	-	-	-	6 929 710	-	5 143 924
Discount	-	-	-	2 065 290	-	1 679 076
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3 162 000	-	3 162 000
Cash value	-	-	-	3 045 169	-	3 045 169
Discount	-	-	-	116 831	-	116 831
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 297 000	17 786 396	27 673 127	1 378 000	20 212 000
Cash value	-	2 132 820	16 913 394	26 497 577	1 331 398	19 000 664
Discount	-	164 180	653 002	1 275 253	46 602	1 211 336
Premium	-	-	-	(99 703)	-	-
R2032 (8.25% 2032/03/31)	-	600 000	14 269 384	32 670 622	4 779 000	24 034 000
Cash value	-	569 054	13 809 397	31 714 103	4 677 933	23 081 978
Discount	-	30 946	473 616	1 048 046	101 067	972 022
Premium	-	-	(13 629)	(91 527)	-	-
R2037 (8.50% 2037/01/31)	-	2 226 000	14 021 297	21 632 000	1 777 000	14 255 000
Cash value	-	2 096 225	13 591 138	21 332 975	1 763 910	13 694 696
Discount	-	129 775	439 208	595 960	13 090	560 304
Premium	-	-	(9 049)	(96 935)	-	-
R2044 (8.75% 2043-44-45/01/31)	-	650 000	15 726 861	20 774 000	1 700 000	14 667 000
Cash value	-	624 204	15 512 773	20 888 890	1 711 398	14 483 894
Discount	-	25 796	273 389	197 329	-	197 329
Premium	-	-	(59 301)	(312 219)	(11 398)	(14 223)
R2048 (8.75% 2047-48-49/02/28)	-	1 206 000	17 315 000	23 089 115	2 547 000	17 450 000
Cash value	-	1 142 841	17 106 063	23 068 465	2 564 104	17 079 280
Discount	-	63 159	315 190	393 532	80	393 532
Premium	-	-	(106 253)	(372 882)	(17 184)	(27 812)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	61,056	106,087	1,998	58,213
Z014 (12.60% 2015/06/30)	-	-	10,772	19,311	-	9,301
Z019 (13.30% 2014/06/30)	-	-	-	1,559	-	1,559
Z020 (13.20% 2015/10/19)	-	-	9,491	8,333	-	8,333
Z025 (13.00% 2014/11/30)	-	-	-	3,873	1,998	3,873
Z071 (15.64% 2015/07/01)	-	-	34,889	62,429	-	30,050
Z083 (15.25% 2019/09/30)	-	-	5,904	10,582	-	5,097
Capitalised interest on Retail Bonds (cash value)	-	-	96,224	239,887	-	102,108
Corporate Retail Bond	-	-	30,087	7,520	-	-
RB01	-	-	19,924	82,401	-	36,197
RB02	-	-	46,213	49,935	-	21,702
RB03	-	-	-	100,031	-	44,209
Loans issued for switches	-	-	53,263,859	49,472,685	-	3,816,353
Cash value	-	-	94,797,676	52,086,995	-	3,769,658
Discount	-	-	1,031,086	115,726	-	46,495
Premium	-	-	(2,564,903)	(2,730,036)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	8,466,138	-	-	-
Cash value	-	-	8,494,593	-	-	-
Discount	-	-	89,078	-	-	-
Premium	-	-	(17,533)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	14,510,685	10,039,284	-	-
Cash value	-	-	16,913,673	12,204,381	-	-
Discount	-	-	-	(2,165,097)	-	-
Premium	-	-	(2,402,988)	-	-	-
R2037 (8.50% 2037/01/31)	-	-	11,431,847	6,510,495	-	-
Cash value	-	-	11,199,221	6,587,718	-	-
Discount	-	-	275,381	-	-	-
Premium	-	-	(42,755)	(77,223)	-	-
R2035 (8.875% 2035/02/28)	-	-	120,105	-	-	-
Cash value	-	-	121,732	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(1,627)	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	12,809,985	-	-
Cash value	-	-	-	13,278,004	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(468,119)	-	-
R2030 (8.00% 2030/01/31)	-	-	17,130,468	6,036,291	-	-
Cash value	-	-	16,527,195	5,992,875	-	-
Discount	-	-	603,273	43,416	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1,604,616	10,260,377	-	-
Cash value	-	-	1,541,262	10,254,159	-	-
Discount	-	-	63,354	26,815	-	-
Premium	-	-	-	(19,597)	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3,816,353	-	3,816,353
Cash value	-	-	-	3,769,658	-	3,769,658
Discount	-	-	-	46,495	-	46,495
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	730,009	10,151,136	5,229,753	268,555	3,269,663
Cash value	-	730,009	10,151,136	5,229,753	268,555	3,269,663
Margin call payable	-	-	-	3,492	-	3,492
Cash value	-	-	-	3,492	-	3,492
R214 (6.5% 2041/02/28)	-	-	15,555	-	-	-
Cash value	-	-	15,555	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88,229	-	88,229
Cash value	-	-	-	88,229	-	88,229
R186 (10.50% 2025-26-27/12/21)	-	390,070	7,223,947	706,476	-	38,162
Cash value	-	390,070	7,223,947	706,476	-	38,162
R213 (7.00% 2031/02/28)	-	-	-	77,850	-	-
Cash value	-	-	-	77,850	-	-
R2048 (8.75% 2048/02/28)	-	59,872	59,872	-	-	-
Cash value	-	59,872	59,872	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27,826	-	27,826
Cash value	-	-	-	27,826	-	27,826
R202 (3.45% 2033/12/07)	-	-	-	2,316	-	2,316
Cash value	-	-	-	2,316	-	2,316
R212 (2.75% 2022/01/31)	-	-	-	274,989	-	-
Cash value	-	-	-	274,989	-	-
R204 (8.00% 2018/12/21)	-	280,067	1,641,292	201,017	201,017	201,017
Cash value	-	280,067	1,641,292	201,017	201,017	201,017
R207 (7.25% 2020/01/15)	-	-	-	1,290,495	-	1,290,495
Cash value	-	-	-	1,290,495	-	1,290,495
R208 (6.75% 2021/03/31)	-	-	550,302	1,879,227	-	1,482,173
Cash value	-	-	550,302	1,879,227	-	1,482,173
R209 (6.25% 2036/03/31)	-	-	290,315	-	-	-
Cash value	-	-	290,315	-	-	-
R2032 (8.25% 2032/03/31)	-	-	131,049	68,415	-	68,415
Cash value	-	-	131,049	68,415	-	68,415
R2030 (8.00% 2030/01/30)	-	-	30,891	67,538	67,538	67,538
Cash value	-	-	30,891	67,538	67,538	67,538
R2023 (7.75% 2023/02/28)	-	-	247,913	541,883	-	-
Cash value	-	-	247,913	541,883	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Redemption of domestic long-term loans	27,691,000	1,018,063	92,928,244	90,198,040	544,318	33,683,801
Scheduled	27,691,000	288,054	27,332,108	34,237,141	343,301	26,958,330
Due to switches	-	-	55,445,000	50,731,838	-	3,526,838
Due to repo's (Repo in)	-	730,009	10,151,136	5,226,261	201,017	3,198,633
Due to buy-backs	-	-	-	2,800	-	-
Scheduled redemptions	27,691,000	288,054	27,332,108	34,237,141	343,301	26,958,330
Z014 (00.00% 2015/06/30)	-	-	152,300	-	-	-
Z019 (00.00% 2014/03/31)	-	-	-	25,000	-	25,000
Z071 (00.00% 2015/07/01)	-	-	485,000	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	6,388,801	-	-
R009 (13.50% 2014/09/14)	-	-	-	24,517,560	-	24,517,560
R158 (13.5% 2015/09/15)	-	-	23,757,560	-	-	-
R158P (13.5% 2015/09/15)	-	-	760,000	-	-	-
Z020 (00.00% 2015/10/19)	-	-	77,878	-	-	-
Z025 (00.00% 2014/11/30)	-	-	-	32,620	32,620	32,620
Retail Bonds	-	288,040	2,099,343	3,273,119	310,669	2,383,125
Former regional authorities' debt	-	14	27	41	12	25
Redemptions due to switches	-	-	55,445,000	50,731,838	-	3,526,838
Cash value	-	-	55,240,683	51,973,856	-	3,769,858
Book profit	-	-	733,146	215,072	-	-
Book loss	-	-	(528,829)	(1,457,090)	-	(243,020)
R157 (13.50% 2014-15-16/09/15)	-	-	-	3,526,838	-	3,526,838
Cash value	-	-	-	3,769,858	-	3,769,858
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(243,020)	-	(243,020)
R208 (6.75% 2021/03/31)	-	-	13,225,000	8,410,000	-	-
Cash value	-	-	12,689,037	8,194,928	-	-
Book profit	-	-	535,963	215,072	-	-
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	8,640,000	19,815,000	-	-
Cash value	-	-	8,824,823	20,537,060	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(184,823)	(722,060)	-	-
R207 (7.25% 2020/01/15)	-	-	15,780,000	5,665,000	-	-
Cash value	-	-	15,682,817	5,687,517	-	-
Book profit	-	-	197,183	-	-	-
Book loss	-	-	-	(22,517)	-	-
R204 (8.00% 2018/12/21)	-	-	17,800,000	13,315,000	-	-
Cash value	-	-	16,144,006	13,784,493	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(344,006)	(469,493)	-	-
Due to repo's (Repo in)	-	730,009	10,151,136	5,226,261	201,017	3,198,633
Cash value	-	730,009	10,151,136	5,226,261	201,017	3,198,633
Margin call receivable	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R214 (6.5% 2041/02/28)	-	-	15,555	-	-	-
Cash value	-	-	15,555	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88,229	-	88,229
Cash value	-	-	-	88,229	-	88,229
R186 (10.50% 2025-26-27/12/21)	-	390,070	7,223,947	706,476	-	38,162
Cash value	-	390,070	7,223,947	706,476	-	38,162
R2048 (8.75% 2048/02/28)	-	59,872	59,872	-	-	-
Cash value	-	59,872	59,872	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27,826	-	27,826
Cash value	-	-	-	27,826	-	27,826
R202 (3.45% 2033/12/07)	-	-	-	2,316	-	2,316
Cash value	-	-	-	2,316	-	2,316
R204 (8.00% 2018/12/21)	-	280,067	1,641,292	201,017	201,017	201,017
Cash value	-	280,067	1,641,292	201,017	201,017	201,017
R212 (2.75% 2022/01/31)	-	-	-	274,989	-	-
Cash value	-	-	-	274,989	-	-
R207 (7.25% 2020/01/15)	-	-	-	1,290,495	-	1,290,495
Cash value	-	-	-	1,290,495	-	1,290,495
R208 (6.75% 2021/03/31)	-	-	550,302	1,879,227	-	1,482,173
Cash value	-	-	550,302	1,879,227	-	1,482,173
R209 (6.25% 2036/03/31)	-	-	250,315	-	-	-
Cash value	-	-	250,315	-	-	-
R2032 (8.25% 2032/03/31)	-	-	131,049	68,415	-	68,415
Cash value	-	-	131,049	68,415	-	68,415
R213 (7.00% 2031/02/28)	-	-	-	77,850	-	-
Cash value	-	-	-	77,850	-	-
R2030 (8.00% 2030/01/30)	-	-	30,891	67,538	-	-
Cash value	-	-	30,891	67,538	-	-
R2023 (7.75% 2023/02/28)	-	-	247,913	541,883	-	-
Cash value	-	-	247,913	541,883	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Foreign loans issued (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Loans issued for financing	11,530,000	-	-	23,180,084	-	23,180,084
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Cash value	11,530,000	-	-	22,952,230	-	22,952,230
Discount	-	-	-	227,854	-	227,854
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	5,604,275	-	5,604,275
Cash value	-	-	-	5,604,275	-	5,604,275
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	10,499,700	-	10,499,700
Cash value	-	-	-	10,321,520	-	10,321,520
Discount	-	-	-	178,180	-	178,180
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	7,076,109	-	7,076,109
Cash value	-	-	-	7,026,435	-	7,026,435
Discount	-	-	-	49,674	-	49,674
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3,733,000	5,446	3,354,601	14,594,999	57,579	14,024,498
Scheduled	3,733,000	5,446	3,354,601	14,594,999	57,579	14,024,498
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3,733,000	5,446	3,354,601	14,594,999	57,579	14,024,498
Rand value at date of issue	2,965,000	1,940	2,120,906	9,115,821	30,154	8,758,454
Revaluation	1,368,000	3,506	1,233,695	5,479,178	27,425	5,266,044
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	5,446	10,100	9,300	4,483	9,300
Rand value at date of issue	-	1,940	3,880	3,879	1,939	3,879
Revaluation	-	3,506	6,220	5,421	2,544	5,421
TY2/83 RSA note due 2014/06/2	-	-	-	10,495,000	-	10,495,000
Rand value at date of issue	-	-	-	6,490,000	-	6,490,000
Revaluation	-	-	-	4,005,000	-	4,005,000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	527,960	1,122,547	-	576,477
Rand value at date of issue	-	-	324,368	685,940	-	342,970
Revaluation	-	-	203,592	436,607	-	233,507
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	80,059	-	80,059
Rand value at date of issue	-	-	-	44,466	-	44,466
Revaluation	-	-	-	35,593	-	35,593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23,737	203,472	53,096	182,720
Rand value at date of issue	-	-	14,448	113,326	28,215	98,929
Revaluation	-	-	9,289	90,146	24,881	83,791
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	2,792,804	2,680,942	-	2,680,942
Rand value at date of issue	-	-	1,778,210	1,778,210	-	1,778,210
Revaluation	-	-	1,014,594	902,732	-	902,732

Table 3.4 Change in cash and other balances

R thousand	2015/16			2014/15		
	Budget estimate	November	Year to date	Audited outcome	November	Year to date
Change in cash balances	3,662,082	9,211,639	42,399,328	(5,837,918)	866,565	15,185,080
Opening balance	182,047,000	156,544,228	189,731,917	183,893,999	169,575,484	183,893,999
Reserve Bank accounts	-	127,197,069	136,584,817	130,243,526	141,317,606	130,243,526
Commercial Banks - Tax and Loan accounts	-	29,347,159	53,147,100	53,650,473	28,257,878	53,650,473
Closing balance	178,384,918	147,332,589	147,332,589	189,731,917	168,708,919	168,708,919
Reserve Bank accounts	-	126,193,851	126,193,851	136,584,817	140,233,026	140,233,026
Commercial Banks - Tax and Loan accounts	-	21,138,738	21,138,738	53,147,100	28,475,893	28,475,893
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(4,778,339)	15,854,947	556,679	1,137,523	16,141,014
Cash-flow adjustment	-	-	-	(5,617,633)	-	-
Surrenders by National Departments	3,786,000	4,215,902	8,726,832	9,899,470	224,268	6,225,746
2014/2015	3,786,000	4,215,902	8,726,832	9,899,470	224,268	6,225,746
Late requests by National Departments	-	(190,017)	(190,017)	(658,157)	-	-
2014/2015	-	(190,017)	(190,017)	(658,157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(339,131)	(22,464,735)	313,886	(1,297,029)	(23,597,930)
Total change in cash and other balances	7,448,082	8,120,054	44,326,355	(1,343,673)	931,327	13,953,910

1) A negative change indicates an increase in cash balances

2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

3) Surrenders by National Departments are unspent funds requested in previous financial years

4) Late requests are requisitions with regard to expenditure committed in previous years