



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 OCTOBER 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the New Development Bank Special Appropriation Bill and the Adjustments Appropriation Bill have been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year	October	Year to date	% of Budget estimate/ Audited outcome
R million			
2015/16	66 314	551 926	51.5
2014/15	57 046	491 844	51.3

Expenditure			
Fiscal Year	October	Year to date	% of Budget estimate/ Audited outcome
R million			
2015/16	92 862	699 647	56.2
2014/15	86 342	638 179	56.4

Expenditure as per economic classification

Description R million	October 2015	Year to date 2015/16	October 2014	Year to date 2014/15	October Per cent ¹⁾
Voted funds					
Current payments	17 034	109 043	15 907	99 857	7.1
Transfers and subsidies	37 845	269 743	34 624	247 451	9.3
Payments for capital assets	1 805	6 554	1 334	5 949	35.3
Payments for financial assets	1 118	12 237	1 070	2 135	-
Total voted funds	57 802	397 576	52 936	355 392	9.2
Direct charges					
Current payments	1 733	65 798	2 035	60 325	(14.9)
Transfers and subsidies	33 158	235 591	31 370	222 462	5.7
Payments for financial assets	169	682	-	-	-
Total direct charges	35 060	302 071	33 406	282 787	5.0
Total expenditure	92 862	699 647	86 342	638 179	7.6

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	October 2015	Year to date 2015/16	October 2014	Year to date 2014/15
Domestic short-term loans	1 925	34 052	1 094	29 924
Domestic long-term loans	16 535	80 811	19 596	94 403
Foreign loans	(1 502)	(3 349)	(1 334)	8 985
Change in cash and other balances ¹⁾	9 590	36 206	9 939	13 023
Total financing (net)	26 549	147 721	29 295	146 335

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315 5496.