

Table 4 Summary of cash flow for the month ended 31 October 2015

R thousand	2015/16			2014/15		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1) 1,072,290,619	66,172,662	557,451,715	958,507,627	57,485,758	494,326,800
Departmental requisitions	2) 1,245,344,701	100,824,386	727,298,026	1,131,793,551	87,760,664	662,963,027
Voted amounts	707,497,512	65,891,186	425,940,215	625,991,351	56,880,463	298,019,493
Direct charges against the National Revenue Fund	537,847,189	34,933,200	301,357,811	505,802,200	30,880,201	110,347,414
Debt-service costs	126,440,428	1,550,182	64,169,766	114,798,415	1,462,338	19,928,763
Provincial equitable share	382,673,477	31,889,455	223,226,212	362,468,075	28,131,033	86,467,753
General fuel levy sharing with metropolitan municipalities	10,658,909	-	3,552,969	10,190,162	-	-
Other costs	18,074,375	1,493,563	10,408,864	18,345,548	1,286,830	3,950,898
Projected underspending	(5,000,000)	-	-	-	-	-
Main budget balance	(173,054,082)	(34,651,725)	(169,846,310)	(173,285,920)	(30,274,906)	(168,636,225)
Total financing	173,054,082	34,651,725	169,846,310	173,285,920	30,274,906	168,636,225
Domestic short-term loans (net)	13,000,000	1,925,431	34,052,145	9,568,718	1,094,455	29,924,275
Domestic long-term loans (net)	144,809,000	16,535,320	80,811,415	157,013,851	19,596,269	94,403,155
Loans issued for financing (net)	144,809,000	17,603,301	83,290,496	158,170,166	19,596,269	94,156,643
Loans issued (gross)	181,560,000	18,341,809	112,827,714	200,470,263	20,596,926	127,364,456
Discount	(9,060,000)	(374,485)	(2,493,164)	(8,060,155)	(717,165)	(6,592,783)
Redemptions						
Scheduled	(27,691,000)	(364,023)	(27,044,054)	(34,237,141)	(283,492)	(26,615,029)
Buy-backs (excluding book profit)	-	-	-	(2,800)	-	-
Loans issued for switches (net)	-	(1,067,981)	(2,479,081)	(1,159,807)	-	243,020
Loans issued (gross)	-	14,047,650	53,263,859	49,472,685	-	3,816,353
Discount	-	(254,965)	(1,031,086)	(115,726)	-	(46,495)
Loans switched (net of book profit)	-	(14,860,666)	(54,711,854)	(50,516,766)	-	(3,526,838)
Loans issued for repo's (net)	-	-	-	3,492	-	3,492
Repo out	-	311,485	9,421,127	5,229,753	-	3,001,108
Repo in	-	(311,485)	(9,421,127)	(5,226,261)	-	(2,997,616)
Foreign long-term loans (net)	7,797,000	(1,501,982)	(3,349,155)	8,360,910	(1,334,210)	8,985,311
Loans issued for financing (net)	7,797,000	(1,501,982)	(3,349,155)	8,360,910	(1,334,210)	8,985,311
Loans issued (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Discount	-	-	-	(227,654)	-	(227,654)
Redemptions						
Scheduled	(2,365,000)	(889,105)	(2,118,966)	(9,115,821)	(889,105)	(8,728,300)
Rand value at date of issue	(1,368,000)	(612,877)	(1,230,189)	(5,475,499)	(445,105)	(5,238,619)
Revaluation						
Other movements	7,448,082	17,692,956	58,331,905	(1,657,559)	10,918,392	35,323,484
Surrenders/Late requests	3,786,000	910,507	4,510,930	9,241,313	2,980,965	6,001,478
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,167,293	20,633,286	556,679	(806,947)	15,003,491
Cash-flow adjustment	-	-	-	(5,617,633)	-	-
Changes in cash balances	3,662,082	10,615,156	33,187,689	(5,837,918)	8,744,374	14,318,515
Change in cash balances	3) 3,662,082	10,615,156	33,187,689	(5,837,918)	8,744,374	14,318,515
Opening balance	182,047,000	167,159,384	189,731,917	183,893,999	178,319,858	183,893,999
Reserve Bank accounts	-	128,581,218	136,584,817	130,243,526	143,214,300	130,243,526
Commercial Banks - Tax and Loan accounts	-	38,578,166	53,147,100	53,650,473	35,105,558	53,650,473
SARB deposit account	-	-	-	-	-	-
Closing balance	178,384,918	156,544,228	156,544,228	189,731,917	169,575,484	169,575,484
Reserve Bank accounts	-	127,197,069	127,197,069	136,584,817	141,317,606	141,317,606
Commercial Banks - Tax and Loan accounts	4) -	29,347,159	29,347,159	53,147,100	28,257,878	28,257,878
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account