

Table 3 Summary table of borrowing

R thousand	2015/16			2014/15		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
Domestic short-term loans (net)	13,000,000	1,925,431	34,052,145	9,568,718	1,094,455	29,924,275
Treasury bills	13,000,000	1,396,560	3,716,000	10,010,900	1,805,000	20,503,000
Shorter than 91 days	-	-	-	-	-	-
91 days	-	516,560	10,000	(9,686,000)	-	5,014,000
182 days	1,880,000	-	(2,289,000)	3,732,000	155,000	3,922,000
273 days	4,510,000	440,000	3,080,000	7,077,000	750,000	5,847,000
364 days	6,610,000	440,000	2,915,000	8,887,900	900,000	5,720,000
Corporation for Public Deposits	-	528,871	30,336,145	(442,182)	(710,545)	9,421,275
Domestic long-term loans (net)	144,809,000	16,535,320	80,811,415	157,013,851	19,596,269	94,403,155
Loans issued for financing (net)	144,809,000	17,603,301	83,290,496	158,170,166	19,596,269	94,156,643
Loans issued (gross)	181,560,000	18,341,809	112,827,714	200,470,263	20,596,926	127,364,456
Discount	(9,060,000)	(374,485)	(2,493,164)	(8,060,155)	(717,165)	(6,592,783)
Redemptions	-	-	-	-	-	-
Scheduled	(27,691,000)	(364,023)	(27,044,054)	(34,237,141)	(283,492)	(26,615,029)
Buy-backs (excluding book profit)	-	-	-	(2,800)	-	-
Loans issued for switches (net)	-	(1,067,981)	(2,479,081)	(1,159,807)	-	243,020
Loans issued (gross)	-	14,047,650	53,263,859	49,472,685	-	3,816,353
Discount	-	(254,965)	(1,031,086)	(115,726)	-	(46,495)
Loans switched (excluding book profit)	-	(14,860,666)	(54,711,854)	(50,516,766)	-	(3,526,838)
Loans issued for repo's (net)	-	-	-	3,492	-	3,492
Repo out	-	311,485	9,421,127	5,229,753	-	3,001,108
Repo in	-	(311,485)	(9,421,127)	(5,226,261)	-	(2,997,616)
Foreign long-term loans (net)	7,797,000	(1,501,982)	(3,349,155)	8,360,910	(1,334,210)	8,985,311
Loans issued for financing (net)	7,797,000	(1,501,982)	(3,349,155)	8,360,910	(1,334,210)	8,985,311
Loans issued (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Discount	-	-	-	(227,854)	-	(227,854)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,365,000)	(889,105)	(2,118,966)	(9,115,821)	(889,105)	(8,728,300)
Revaluation	(1,368,000)	(612,877)	(1,230,189)	(5,475,499)	(445,105)	(5,238,619)
Change in cash and other balances	7,448,082	9,589,961	36,206,301	(1,343,673)	9,938,563	13,022,583
Change in cash balances	3,662,082	10,615,156	33,187,689	(5,837,918)	8,744,374	14,318,515
Outstanding transfers from the Exchequer to the	-	-	-	-	-	-
Paymaster-General Accounts	-	6,167,293	20,633,286	556,679	(806,947)	15,003,491
Cash flow adjustment	-	-	-	(5,617,633)	-	-
Surrenders	3,786,000	910,507	4,510,930	9,899,470	2,980,965	6,001,478
Late requests	-	-	-	(658,157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(8,102,995)	(22,125,604)	313,886	(979,829)	(22,300,901)
Total borrowing	173,054,082	26,548,730	147,720,706	173,599,806	29,295,077	146,335,324

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
Domestic long-term loans (gross)	181,560,000	32,700,944	175,512,700	255,172,700	20,596,926	134,161,916
Loans issued for financing	181,560,000	18,341,809	112,827,714	200,470,263	20,596,926	127,364,456
Loans issued for switches	-	14,047,850	53,263,859	49,472,685	-	3,816,353
Loans issued for repo's (Repo out)	-	311,485	9,421,127	5,229,753	-	3,001,108
Loans issued for financing (gross)	181,560,000	18,341,809	112,827,714	200,470,263	20,596,926	127,364,456
Cash value	172,500,000	17,905,089	110,143,435	193,068,568	19,540,315	120,291,686
Discount	9,060,000	374,485	2,493,164	8,060,155	717,165	6,592,783
Premium	-	(258,571)	(1,819,262)	(5,467,552)	(286,351)	(2,442,148)
Revaluation	-	320,806	2,010,377	4,809,092	625,797	2,922,135
Retail Bonds	-	247,754	1,478,579	2,553,037	215,827	1,586,998
Cash value	-	247,754	1,478,579	2,553,037	215,827	1,586,998
I2025 (2.00% 2025/01/31)	-	149,369	2,458,243	11,933,882	1,961,807	7,431,798
Cash value	-	129,213	2,218,836	10,902,137	1,773,498	6,863,654
Discount	-	-	-	-	-	-
Premium	-	(4,213)	(88,836)	(352,137)	(48,498)	(238,654)
Revaluation	-	24,369	328,243	1,383,882	236,807	806,798
I2038 (2.25% 2038/01/31)	-	-	3,783,497	10,306,802	1,535,782	9,700,759
Cash value	-	-	3,564,587	9,913,873	1,466,364	9,328,931
Discount	-	-	-	-	-	-
Premium	-	-	(314,587)	(718,873)	(116,364)	(663,931)
Revaluation	-	-	533,497	1,111,802	185,782	1,035,759
I2046 (2.5% 2046/03/31)	-	691,766	4,768,269	8,673,064	-	3,082,239
Cash value	-	696,705	4,875,074	9,432,176	-	3,340,181
Discount	-	-	-	-	-	-
Premium	-	(81,705)	(555,074)	(1,342,176)	-	(420,181)
Revaluation	-	76,766	448,269	583,064	-	162,239
I2033 (1.875% 2033/02/28)	-	575,000	3,536,251	-	-	-
Cash value	-	564,931	3,533,328	-	-	-
Discount	-	558	558	-	-	-
Premium	-	(489)	(24,086)	-	-	-
Revaluation	-	10,000	26,251	-	-	-
I2050 (2.50% 2049-50-51/12/31)	-	1,304,671	4,449,117	9,356,033	345,645	4,070,696
Cash value	-	1,236,672	4,382,222	9,719,755	357,617	4,192,050
Discount	-	-	-	-	-	-
Premium	-	(141,672)	(577,222)	(1,439,755)	(52,617)	(522,050)
Revaluation	-	209,671	674,117	1,076,033	40,645	400,696
R2035 (8.875% 2035/02/28)	-	5,000,000	12,975,000	-	-	-
Cash value	-	4,964,014	12,919,990	-	-	-
Discount	-	46,511	103,723	-	-	-
Premium	-	(10,525)	(48,713)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	17,535	31,764	2,405,296	-	2,402,000
Cash value	-	20,411	36,991	2,787,054	-	2,783,039
Discount	-	-	-	-	-	-
Premium	-	(2,876)	(5,227)	(381,758)	-	(381,039)
R2040 (9.00% 2040/09/11)	-	3,200,000	4,300,000	5,405,000	-	3,805,000
Cash value	-	3,195,297	4,288,076	4,101,432	-	2,826,254
Discount	-	21,794	29,209	1,303,568	-	978,746
Premium	-	(17,091)	(17,285)	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	3,199,310	782,563	2,546,642
Cash value	-	-	-	2,804,588	683,244	2,237,841
Discount	-	-	-	-	-	-
Premium	-	-	-	(259,588)	(63,244)	(207,841)
Revaluation	-	-	-	654,310	162,563	516,642
R213 (7.00% 2031/02/28)	-	-	2,866,000	8,096,000	-	4,158,000
Cash value	-	-	2,446,875	7,031,653	-	3,513,553
Discount	-	-	419,125	1,064,947	-	644,447
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	8,995,000	1,545,000	6,823,000
Cash value	-	-	-	6,929,710	1,176,065	5,143,924
Discount	-	-	-	2,065,290	368,935	1,679,076
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3,162,000	-	3,162,000
Cash value	-	-	-	3,045,169	-	3,045,169
Discount	-	-	-	116,831	-	116,831
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	1,811,717	15,469,396	27,673,127	2,001,000	18,834,000
Cash value	-	1,711,467	14,780,574	26,497,577	1,928,980	17,669,266
Discount	-	100,250	688,822	1,275,253	72,020	1,164,734
Premium	-	-	-	(99,703)	-	-
R2032 (8.25% 2032/03/31)	-	1,581,384	13,669,384	32,670,622	3,092,000	19,255,000
Cash value	-	1,493,132	13,240,343	31,714,103	2,993,917	18,384,045
Discount	-	88,252	442,670	1,048,046	98,083	870,955
Premium	-	-	(13,629)	(91,527)	-	-
R2037 (8.50% 2037/01/31)	-	500,000	11,795,297	21,832,000	3,539,000	12,478,000
Cash value	-	484,094	11,494,913	21,332,975	3,426,206	11,930,786
Discount	-	15,906	309,433	595,960	112,794	547,214
Premium	-	-	(9,049)	(96,935)	-	-
R2044 (8.75% 2043-44-45/01/31)	-	1,681,713	15,076,861	20,774,000	3,698,000	12,967,000
Cash value	-	1,650,928	14,888,569	20,888,890	3,632,766	12,772,496
Discount	-	30,785	247,593	247,593	65,234	197,329
Premium	-	-	(59,301)	(312,191)	-	(2,825)
R2048 (8.75% 2047-48-49/02/28)	-	1,576,000	16,109,000	23,089,115	1,876,000	14,903,000
Cash value	-	1,505,571	15,963,222	23,068,465	1,881,529	14,515,176
Discount	-	70,429	252,031	393,532	99	393,452
Premium	-	-	(106,253)	(372,882)	(5,628)	(5,628)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16			2014/15		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4,900	61,056	106,087	4,302	56,215
2006 (13.91% 2013/08/31)	-	-	-	-	-	-
2009 (12.15% 2013/11/30)	-	-	-	-	-	-
2014 (12.60% 2015/06/30)	-	-	10,772	19,311	-	9,301
2016 (13.35% 2014/03/31)	-	-	-	-	-	-
2019 (13.30% 2014/06/30)	-	-	-	1,559	-	1,559
2020 (13.20% 2015/01/19)	-	4,900	9,491	8,333	4,302	8,333
2021 (12.60% 2009/04/30)	-	-	-	-	-	-
2025 (13.00% 2014/11/30)	-	-	-	3,873	-	1,875
2071 (15.64% 2015/07/01)	-	-	34,889	62,429	-	30,050
2083 (15.25% 2019/09/30)	-	-	5,904	10,582	-	5,097
Capitalised interest on Retail Bonds (cash value)	-	-	-	239,887	-	102,108
Corporate Retail Bond	-	-	-	7,520	-	-
RB01	-	-	-	82,401	-	36,197
RB02	-	-	-	49,935	-	21,702
RB03	-	-	-	100,031	-	44,209
Loans issued for switches	-	14,047,650	53,263,859	49,472,685	-	3,816,353
Cash value	-	14,924,910	54,797,676	52,086,995	-	3,769,858
Discount	-	254,965	1,031,086	115,726	-	46,495
Premium	-	(1,132,225)	(2,564,903)	(2,730,036)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	2,651,287	8,466,138	-	-	-
Cash value	-	2,610,760	8,494,593	-	-	-
Discount	-	40,527	89,078	-	-	-
Premium	-	-	(117,533)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	6,903,465	14,510,685	10,039,284	-	-
Cash value	-	8,035,690	16,913,673	12,204,381	-	-
Discount	-	-	-	-	-	-
Premium	-	(1,132,225)	(2,402,988)	(2,165,097)	-	-
R2037 (8.50% 2037/01/31)	-	-	11,431,847	6,510,495	-	-
Cash value	-	-	11,199,221	6,587,718	-	-
Discount	-	-	275,381	-	-	-
Premium	-	-	(42,755)	(77,223)	-	-
R2035 (8.875% 2035/02/28)	-	-	120,105	-	-	-
Cash value	-	-	121,732	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(1,627)	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	12,809,885	-	-
Cash value	-	-	-	13,278,004	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(468,119)	-	-
R2030 (8.00% 2030/01/31)	-	2,888,282	17,130,468	6,036,291	-	-
Cash value	-	2,737,198	16,527,195	5,992,875	-	-
Discount	-	151,084	603,273	43,416	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	1,604,616	1,604,616	10,260,377	-	-
Cash value	-	1,541,262	1,541,262	10,254,150	-	-
Discount	-	63,354	63,354	25,815	-	-
Premium	-	-	-	(19,597)	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3,816,353	-	3,816,353
Cash value	-	-	-	3,769,858	-	3,769,858
Discount	-	-	-	46,495	-	46,495
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	311,485	9,421,127	5,229,753	-	3,001,108
Cash value	-	311,485	9,421,127	5,229,753	-	3,001,108
Margin call payable	-	-	-	3,492	-	3,492
Cash value	-	-	-	3,492	-	3,492
R214 (6.5% 2041/02/28)	-	15,555	15,555	-	-	-
Cash value	-	15,555	15,555	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88,229	-	88,229
Cash value	-	-	-	88,229	-	88,229
R186 (10.50% 2025-26-27/12/21)	-	-	6,833,877	706,476	-	38,162
Cash value	-	-	6,833,877	706,476	-	38,162
R213 (7.00% 2031/02/28)	-	-	-	77,850	-	-
Cash value	-	-	-	77,850	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27,826	-	27,826
Cash value	-	-	-	27,826	-	27,826
R202 (3.45% 2033/12/07)	-	-	-	2,316	-	2,316
Cash value	-	-	-	2,316	-	2,316
R212 (2.75% 2022/01/31)	-	-	-	274,989	-	-
Cash value	-	-	-	274,989	-	-
R204 (8.00% 2018/12/21)	-	-	1,361,225	201,017	-	-
Cash value	-	-	1,361,225	201,017	-	-
R207 (7.25% 2020/01/15)	-	-	-	1,290,495	-	1,290,495
Cash value	-	-	-	1,290,495	-	1,290,495
R208 (6.75% 2021/03/31)	-	17,263	550,302	1,879,227	-	1,482,173
Cash value	-	17,263	550,302	1,879,227	-	1,482,173
R209 (6.25% 2036/03/31)	-	-	250,315	-	-	-
Cash value	-	-	250,315	-	-	-
R2032 (8.25% 2032/03/31)	-	30,754	131,049	68,415	-	68,415
Cash value	-	30,754	131,049	68,415	-	68,415
R2030 (8.00% 2030/01/30)	-	-	30,891	67,538	-	-
Cash value	-	-	30,891	67,538	-	-
R2023 (7.75% 2023/02/28)	-	247,913	247,913	541,883	-	-
Cash value	-	247,913	247,913	541,883	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16			2014/15		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
Redemption of domestic long-term loans	27,691,000	15,690,508	91,910,181	90,198,040	283,492	33,139,483
Scheduled	27,691,000	354,023	27,044,054	34,237,141	283,492	26,615,029
Due to switches	-	15,015,000	55,445,000	50,731,838	-	3,526,838
Due to repo's (Repo in)	-	311,485	9,421,127	5,226,261	-	2,997,616
Due to buy-backs	-	-	-	2,800	-	-
Scheduled redemptions	27,691,000	354,023	27,044,054	34,237,141	283,492	26,615,029
Z014 (00.00% 2015/06/30)	-	-	152,300	-	-	-
Z019 (00.00% 2014/03/31)	-	-	-	25,000	-	25,000
Z071 (00.00% 2015/07/01)	-	-	485,000	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	6,388,801	-	-
R009 (13.50% 2014/09/14)	-	-	-	24,517,560	(15)	24,517,560
R158 (13.5% 2015/09/15)	-	-	23,757,560	-	-	-
R158P (13.5% 2015/09/15)	-	-	760,000	-	-	-
Z020 (00.00% 2015/10/19)	-	77,878	77,878	-	-	-
Retail Bonds	-	286,145	1,811,303	3,273,119	283,507	2,072,456
Former regional authorities' debt	-	-	13	41	-	13
Redemptions due to switches	-	15,015,000	55,445,000	50,731,838	-	3,526,838
Cash value	-	15,029,896	55,240,683	51,973,856	-	3,769,858
Book profit	-	154,334	733,146	215,072	-	-
Book loss	-	(169,230)	(528,829)	(1,457,090)	-	(243,020)
R157 (13.50% 2014-15-16/09/15)	-	-	-	3,526,838	-	3,526,838
Cash value	-	-	-	3,769,858	-	3,769,858
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(243,020)	-	(243,020)
R208 (6.75% 2021/03/31)	-	1,900,000	13,225,000	8,410,000	-	-
Cash value	-	1,810,484	12,689,037	8,194,928	-	-
Book profit	-	89,516	535,963	215,072	-	-
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	4,405,000	8,640,000	19,815,000	-	-
Cash value	-	4,500,180	8,624,823	20,537,060	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(95,180)	(184,823)	(722,060)	-	-
R207 (7.25% 2020/01/15)	-	4,230,000	15,780,000	5,665,000	-	-
Cash value	-	4,165,182	15,582,817	5,687,517	-	-
Book profit	-	64,818	197,183	-	-	-
Book loss	-	-	-	(22,517)	-	-
R204 (8.00% 2018/12/21)	-	4,480,000	17,800,000	13,315,000	-	-
Cash value	-	4,554,050	18,144,006	13,784,493	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(74,050)	(344,006)	(469,493)	-	-
Due to repo's (Repo in)	-	311,485	9,421,127	5,226,261	-	2,997,616
Cash value	-	311,485	9,421,127	5,226,261	-	2,997,616
Margin call receivable	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R214 (6.5% 2041/02/28)	-	15,555	15,555	-	-	-
Cash value	-	15,555	15,555	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	88,229	-	88,229
Cash value	-	-	-	88,229	-	88,229
R186 (10.50% 2025-26-27/12/21)	-	-	6,833,877	706,476	-	38,162
Cash value	-	-	6,833,877	706,476	-	38,162
I2038 (2.250% 2038/01/31)	-	-	-	27,826	-	27,826
Cash value	-	-	-	27,826	-	27,826
R202 (3.45% 2033/12/07)	-	-	-	2,316	-	2,316
Cash value	-	-	-	2,316	-	2,316
R204 (8.00% 2018/12/21)	-	-	1,361,225	201,017	-	-
Cash value	-	-	1,361,225	201,017	-	-
R212 (2.75% 2022/01/31)	-	-	-	274,989	-	-
Cash value	-	-	-	274,989	-	-
R207 (7.25% 2020/01/15)	-	-	-	1,290,495	-	1,290,495
Cash value	-	-	-	1,290,495	-	1,290,495
R208 (6.75% 2021/03/31)	-	17,263	550,302	1,879,227	-	1,482,173
Cash value	-	17,263	550,302	1,879,227	-	1,482,173
R209 (6.25% 2036/03/31)	-	-	250,315	-	-	-
Cash value	-	-	250,315	-	-	-
R2032 (8.25% 2032/03/31)	-	30,754	131,049	68,415	-	68,415
Cash value	-	30,754	131,049	68,415	-	68,415
R213 (7.00% 2031/02/28)	-	-	-	77,850	-	-
Cash value	-	-	-	77,850	-	-
R2030 (8.00% 2030/01/30)	-	-	30,891	67,538	-	-
Cash value	-	-	30,891	67,538	-	-
R2023 (7.75% 2023/02/28)	-	247,913	247,913	541,883	-	-
Cash value	-	247,913	247,913	541,883	-	-
Due to buy-backs	-	-	-	2,800	-	-
Cash value	-	-	-	3,417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-
TR30 (10.00% PERP)	-	-	-	2,800	-	-
Cash value	-	-	-	3,417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16			2014/15		
	Budget estimate	October	Year to date	Audited outcome	October	Year to date
Foreign loans issued (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Loans issued for financing	11,530,000	-	-	23,180,084	-	23,180,084
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	11,530,000	-	-	23,180,084	-	23,180,084
Cash value	11,530,000	-	-	22,952,230	-	22,952,230
Discount	-	-	-	227,854	-	227,854
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	5,604,275	-	5,604,275
Cash value	-	-	-	5,604,275	-	5,604,275
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	10,499,700	-	10,499,700
Cash value	-	-	-	10,321,520	-	10,321,520
Discount	-	-	-	178,180	-	178,180
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	7,076,109	-	7,076,109
Cash value	-	-	-	7,026,435	-	7,026,435
Discount	-	-	-	49,674	-	49,674
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3,733,000	1,501,982	3,349,155	14,594,999	1,334,210	13,966,919
Scheduled	3,733,000	1,501,982	3,349,155	14,594,999	1,334,210	13,966,919
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3,733,000	1,501,982	3,349,155	14,594,999	1,334,210	13,966,919
Rand value at date of issue	2,365,000	889,105	2,118,966	9,115,821	889,105	8,728,300
Revaluation	1,368,000	612,877	1,230,189	5,479,178	445,105	5,238,619
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,654	9,300	-	4,817
Rand value at date of issue	-	-	1,940	3,879	-	1,940
Revaluation	-	-	2,714	5,421	-	2,877
TY2/83 RSA note due 2014/06/2	-	-	-	10,495,000	-	10,495,000
Rand value at date of issue	-	-	-	6,490,000	-	6,490,000
Revaluation	-	-	-	4,005,000	-	4,005,000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	527,960	1,122,547	-	576,477
Rand value at date of issue	-	-	324,368	685,940	-	342,970
Revaluation	-	-	203,592	436,607	-	233,507
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	80,059	-	80,059
Rand value at date of issue	-	-	-	44,466	-	44,466
Revaluation	-	-	-	35,593	-	35,593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23,737	203,472	-	129,624
Rand value at date of issue	-	-	14,448	113,326	-	70,714
Revaluation	-	-	9,289	90,146	-	58,910
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,501,982	2,792,804	2,680,942	1,334,210	2,680,942
Rand value at date of issue	-	889,105	1,778,210	1,778,210	889,105	1,778,210
Revaluation	-	612,877	1,014,594	902,732	445,105	902,732

Table 3.4 Change in cash and other balances

R thousand		2015/16			2014/15		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Change in cash balances	1)	3,662,082	10,615,156	33,187,689	(5,837,918)	8,744,374	14,318,515
Opening balance		182,047,000	167,159,384	189,731,917	183,893,999	178,319,858	183,893,999
Reserve Bank accounts		-	128,581,218	136,584,817	130,243,526	143,214,300	130,243,526
Commercial Banks - Tax and Loan accounts		-	38,578,166	53,147,100	53,650,473	35,105,558	53,650,473
Closing balance		178,384,918	156,544,228	156,544,228	189,731,917	169,575,484	169,575,484
Reserve Bank accounts		-	127,197,069	127,197,069	136,584,817	141,317,606	141,317,606
Commercial Banks - Tax and Loan accounts	2)	-	29,347,159	29,347,159	53,147,100	28,257,878	28,257,878
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	6,167,293	20,633,286	556,679	(806,947)	15,003,491
Cash-flow adjustment		-	-	-	(5,617,633)	-	-
Surrenders by National Departments	3)	3,786,000	910,507	4,510,930	9,899,470	2,980,965	6,001,478
2014/2015		3,786,000	910,507	4,510,930	9,899,470	2,980,965	6,001,478
Late requests by National Departments	4)	-	-	-	(658,157)	-	-
2014/2015		-	-	-	(658,157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(8,102,995)	(22,125,604)	313,886	(979,829)	(22,300,901)
Total change in cash and other balances		7,448,082	9,589,961	36,206,301	(1,343,673)	9,938,563	13,022,583

1) A negative change indicates an increase in cash balances

2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment

2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

3) Surrenders by National Departments are unspent funds requested in previous financial years

4) Late requests are requisitions with regard to expenditure committed in previous years

