Table 3 Summary table of borrowing

	2015/16								
R thousand	Budget estimate	April	May	June	July	August	September	October	Year to date
Domestic short-term loans (net)	**13,000,000**	**(4,672,572)**	**(2,053,271)**	**8,434,848**	**5,160,842**	**4,383,616**	**20,873,251**	**1,925,431**	**34,052,145**
Treasury bills	13,000,000	955,000	5,000	(4,550,500)	(1,110,640)	1,360,000	5,660,580	1,396,560	3,716,000
Shorter than 91 days	-	-	-	-	-	-	-	-	-
91 days	-	(650,000)	(520,000)	(1,668,500)	(1,968,640)	-	4,300,580	516,560	10,000
182 days	1,880,000	325,000	450,000	(3,342,000)	(242,000)	260,000	260,000	-	(2,289,000)
273 days	4,510,000	550,000	(110,000)	440,000	550,000	660,000	550,000	440,000	3,080,000
364 days	6,610,000	730,000	185,000	20,000	550,000	440,000	550,000	440,000	2,915,000
Corporation for Public Deposits	-	(5,627,572)	(2,058,271)	12,985,348	6,271,482	3,023,616	15,212,671	528,871	30,336,145
Domestic long-term loans (net)	**144,809,000**	**14,308,993**	**15,623,842**	**13,743,625**	**17,112,404**	**12,539,346**	**(9,052,115)**	**16,535,320**	**80,811,415**
Loans issued for financing (net)	144,809,000	14,350,511	15,623,842	13,743,625	18,230,384	12,790,948	(9,052,115)	17,603,301	83,290,496
Loans issued (gross)	181,560,000	14,585,029	16,065,252	14,583,218	19,509,369	13,448,060	16,294,977	18,341,809	112,827,714
Discount	(9,060,000)	(93,370)	(251,131)	(485,096)	(499,680)	(331,347)	(458,055)	(374,485)	(2,493,164)
Redemptions									
Scheduled	(27,691,000)	(141,148)	(190,279)	(354,497)	(779,305)	(325,765)	(24,889,037)	(364,023)	(27,044,054)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	(41,518)	-	-	(1,117,980)	(251,602)	-	(1,067,981)	(2,479,081)
Loans issued (gross)	-	15,479,202	-	-	19,136,746	4,600,261	-	14,047,650	53,263,859
Discount	-	(122,768)	-	-	(574,096)	(79,257)	-	(254,965)	(1,031,086)
Loans switched (excluding book profit)	-	(15,397,952)	-	-	(19,680,630)	(4,772,606)	-	(14,860,666)	(54,711,854)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-
Repo out	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	9,421,127
Repo in	-	(2,123,550)	(2,002,263)	(922,794)	(3,600,898)	(91,773)	(368,364)	(311,485)	(9,421,127)
Foreign long-term loans (net)	**7,797,000**	**(1,290,822)**	**(28,391)**	**-**	**(527,960)**	**-**	**-**	**(1,501,982)**	**(3,349,155)**
Loans issued for financing (net)	7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,501,982)	(3,349,155)
Loans issued (gross)	11,530,000	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Redemptions									
Scheduled									
Rand value at date of issue	(2,365,000)	(889,105)	(16,388)	-	(324,368)	-	-	(889,105)	(2,118,966)
Revaluation	(1,368,000)	(401,717)	(12,003)	-	(203,592)	-	-	(612,877)	(1,230,189)
Change in cash and other balances	**7,448,082**	**33,092,396**	**4,978,239**	**(46,391,713)**	**50,110,823**	**(8,903,019)**	**(6,270,385)**	**9,589,961**	**36,206,301**
Change in cash balances	3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	10,615,156	33,187,689
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	18,748,368	(2,178,976)	(1,906,681)	2,200,637	399,280	(2,796,635)	6,167,293	20,633,286
Cash flow adjustment	-	-	-	-	-	-	-	-	-
Surrenders	3,786,000	10,372	481,338	3,679	18,367	1,162,986	1,923,681	910,507	4,510,930
Late requests	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(13,442,830)	1,720,239	2,311,969	(3,201,141)	(2,784,336)	1,373,491	(8,102,995)	(22,125,604)
Total borrowing	**173,054,082**	**41,437,995**	**18,520,419**	**(24,213,240)**	**71,856,109**	**8,019,943**	**5,550,751**	**26,548,730**	**147,720,706**

Table 3.1 Issuance of domestic long-term loans

R thousand	Budget estimate	April	May	June	July	August	September	October	Year to date
	2015/16								
Domestic long-term loans (gross)	**181,560,000**	**32,187,781**	**18,067,515**	**15,506,012**	**42,247,013**	**18,140,094**	**16,663,341**	**32,700,944**	**175,512,700**
Loans issued for financing	181,560,000	14,585,029	16,065,252	14,583,218	19,509,369	13,448,060	16,294,977	18,341,809	112,827,714
Loans issued for switches	-	15,479,202	-	-	19,136,746	4,600,261	-	14,047,650	53,263,859
Loans issued for repo's (Repo out)	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	9,421,127
Loans issued for financing (gross)	**181,560,000**	**14,585,029**	**16,065,252**	**14,583,218**	**19,509,369**	**13,448,060**	**16,294,977**	**18,341,809**	**112,827,714**
Cash value	172,500,000	14,659,053	15,801,013	13,985,570	19,003,663	13,155,750	15,633,297	17,905,089	110,143,435
Discount	9,060,000	93,370	251,131	485,096	499,680	331,347	458,055	374,485	2,493,164
Premium	-	(496,267)	(110,853)	(220,795)	(263,883)	(215,809)	(253,084)	(258,571)	(1,819,262)
Revaluation	-	328,873	123,961	333,347	269,909	176,772	456,709	320,806	2,010,377
Retail Bonds	-	128,879	127,291	170,099	190,317	256,875	357,364	247,754	1,478,579
Cash value	-	128,879	127,291	170,099	190,317	256,875	357,364	247,754	1,478,579
I2025 (2.00% 2025/01/31) 1)	-	807,880	643,835	816,266	40,893	-	-	149,369	2,458,243
Cash value	-	733,514	592,452	727,391	36,266	-	-	129,213	2,218,836
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(28,514)	(32,452)	(22,391)	(1,266)	-	-	(4,213)	(88,836)
Revaluation	-	102,880	83,835	111,266	5,893	-	-	24,369	328,243
I2038 (2.25% 2038/01/31) 1)	-	1,007,626	258,418	810,636	304,019	236,238	1,166,560	-	3,783,497
Cash value	-	1,013,514	256,638	754,038	278,905	219,998	1,041,494	-	3,564,587
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(133,514)	(31,638)	(54,038)	(18,905)	(19,998)	(56,494)	-	(314,587)
Revaluation	-	127,626	33,418	110,636	44,019	36,238	181,560	-	533,497
I2046 (2.5% 2046/03/31) 1)	-	199,635	86,708	1,306,445	1,933,272	550,443	-	691,766	4,768,269
Cash value	-	225,770	95,189	1,339,366	1,948,355	569,689	-	696,705	4,875,074
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(40,770)	(15,189)	(144,366)	(198,355)	(74,689)	-	(81,705)	(555,074)
Revaluation	-	14,635	6,708	111,445	183,272	55,443	-	76,766	448,269
I2033 (1.875% 2033/02/28) 1)	-	-	-	-	1,007,336	1,488,942	464,973	575,000	3,536,251
Cash value	-		-	-	1,006,546	1,498,642	463,409	564,931	3,533,528
Discount	-		-	-	-	-	-	558	558
Premium	-		-	-	(1,546)	(18,642)	(3,409)	(489)	(24,086)
Revaluation	-		-	-	2,336	8,942	4,973	10,000	26,251
I2050 (2.50% 2049-50-51/12/31) 1)	-	663,732	-	-	234,389	501,149	1,745,176	1,304,671	4,449,117
Cash value	-	716,811	-	-	228,706	502,046	1,667,987	1,236,672	4,352,222
Discount	-	-	-	-	-	-	-	-	-
Premium	-	(136,811)	-	-	(28,706)	(77,046)	(192,987)	(141,672)	(577,222)
Revaluation	-	83,732	-	-	34,389	76,149	270,176	209,671	674,117
R2035 (8.875% 2035/02/28)	-	-	-	-	1,455,000	2,470,000	4,050,000	5,000,000	12,975,000
Cash value	-	-	-	-	1,467,754	2,490,397	3,997,825	4,964,014	12,919,990
Discount	-	-	-	-	-	5,037	52,175	46,511	103,723
Premium	-	-	-	-	(12,754)	(25,434)	-	(10,525)	(48,713)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	14,229	-	-	17,535	31,764
Cash value	-	-	-	-	16,580	-	-	20,411	36,991
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(2,351)	-	-	(2,876)	(5,227)
R2040 (9.00% 2040/09/11)	-	-	-	-	-	-	1,100,000	3,200,000	4,300,000
Cash value	-	-	-	-	-	-	1,092,779	3,195,297	4,288,076
Discount	-	-	-	-	-	-	7,415	21,794	29,209
Premium	-	-	-	-	-	-	(194)	(17,091)	(17,285)
R213 (7.00% 2031/02/28)	-	-	-	700,000	-	1,265,000	901,000	-	2,866,000
Cash value	-	-	-	596,459	-	1,096,385	754,031	-	2,446,875
Discount	-	-	-	103,541	-	168,615	146,969	-	419,125
Premium	-	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3,106,946	2,655,000	1,977,000	5,018,084	649	900,000	1,811,717	15,469,396
Cash value	-	3,037,446	2,558,553	1,873,493	4,755,240	620	843,755	1,711,467	14,780,574
Discount	-	69,500	96,447	103,507	262,844	29	56,245	100,250	688,822
Premium	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	3,202,000	3,407,000	2,351,000	977,000	1,200,000	951,000	1,581,384	13,669,384
Cash value	-	3,198,464	3,322,254	2,238,045	936,726	1,149,126	902,596	1,493,132	13,240,343
Discount	-	17,165	84,746	112,955	40,274	50,874	48,404	88,252	442,670
Premium	-	(13,629)	-	-	-	-	-	-	(13,629)
R2037 (8.50% 2037/01/31)	-	1,503,120	2,777,000	1,650,000	2,829,413	2,284,764	251,000	500,000	11,795,297
Cash value	-	1,505,464	2,738,931	1,591,091	2,717,646	2,218,449	239,238	484,094	11,494,913
Discount	-	6,705	38,069	58,909	111,767	66,315	11,762	15,906	309,433
Premium	-	(9,049)	-	-	-	-	-	-	(9,049)
R2044 (8.75% 2043-44-45/01/31)	-	1,352,620	2,250,000	1,908,000	3,289,528	1,794,000	2,801,000	1,681,713	15,076,861
Cash value	-	1,411,921	2,229,927	1,860,661	3,241,699	1,783,132	2,710,301	1,650,928	14,888,569
Discount	-	-	20,073	47,339	47,829	10,868	90,699	30,785	247,593
Premium	-	(59,301)	-	-	-	-	-	-	(59,301)
R2048 (8.75% 2047-48-49/02/28)	-	2,608,000	3,860,000	2,883,000	2,181,000	1,400,000	1,601,000	1,576,000	16,109,000
Cash value	-	2,682,679	3,879,778	2,824,155	2,144,034	1,370,391	1,556,614	1,505,571	15,963,222
Discount	-	-	11,796	58,845	36,966	29,609	44,386	70,429	252,031
Premium	-	(74,679)	(31,574)	-	-	-	-	-	(106,253)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16 Budget estimate	April	May	June	July	August	September	October	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4,591	-	10,772	34,889	-	5,904	4,900	61,056
Z006 (13.91% 2013/08/31)	-	-	-	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	-	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	-	10,772	-	-	-	-	10,772
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	4,591	-	-	-	-	-	4,900	9,491
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	34,889	-	-	-	34,889
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	5,904	-	5,904
Loans issued for switches	**-**	**15,479,202**	**-**	**-**	**19,136,746**	**4,600,261**	**-**	**14,047,650**	**53,263,859**
Cash value	-	15,516,722	-	-	19,482,389	4,873,655	-	14,924,910	54,797,676
Discount	-	122,768	-	-	574,096	79,257	-	254,965	1,031,086
Premium	-	(160,288)	-	-	(919,739)	(352,651)	-	(1,132,225)	(2,564,903)
Revaluation	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	3,533,379	-	-	2,281,472	-	-	2,651,287	8,466,138
Cash value	-	3,650,912	-	-	2,232,921	-	-	2,610,760	8,494,593
Discount	-	-	-	-	48,551	-	-	40,527	89,078
Premium	-	(117,533)	-	-	-	-	-	-	(117,533)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	5,565,771	2,041,449	-	6,903,465	14,510,685
Cash value	-	-	-	-	6,485,510	2,392,473	-	8,035,690	16,913,673
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	(919,739)	(351,024)	-	(1,132,225)	(2,402,988)
R2037 (8.50% 2037/01/31)	-	3,936,593	-	-	6,080,587	1,414,667	-	-	11,431,847
Cash value	-	3,979,348	-	-	5,839,348	1,380,525	-	-	11,199,221
Discount	-	-	-	-	241,239	34,142	-	-	275,381
Premium	-	(42,755)	-	-	-	-	-	-	(42,755)
R2035 (8.875% 2035/02/28)	-	-	-	-	-	120,105	-	-	120,105
Cash value	-	-	-	-	-	121,732	-	-	121,732
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	(1,627)	-	-	(1,627)
R2030 (8.00% 2030/01/31)	-	8,009,230	-	-	5,208,916	1,024,040	-	2,888,282	17,130,468
Cash value	-	7,886,462	-	-	4,924,610	978,925	-	2,737,198	16,527,195
Discount	-	122,768	-	-	284,306	45,115	-	151,084	603,273
Premium	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	-	-	-	1,604,616	1,604,616
Cash value	-	-	-	-	-	-	-	1,541,262	1,541,262
Discount	-	-	-	-	-	-	-	63,354	63,354
Premium	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**2,123,550**	**2,002,263**	**922,794**	**3,600,898**	**91,773**	**368,364**	**311,485**	**9,421,127**
Cash value	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	9,421,127
R214 (6.5% 2041/02/28)	-	-	-	-	-	-	-	15,555	15,555
Cash value	-	-	-	-	-	-	-	15,555	15,555
R186 (10.50% 2025-26-27/12/21)	-	323,743	2,002,263	891,903	3,513,222	-	102,746	-	6,833,877
Cash value	-	323,743	2,002,263	891,903	3,513,222	-	102,746	-	6,833,877
R204 (8.00% 2018/12/21)	-	1,361,225	-	-	-	-	-	-	1,361,225
Cash value	-	1,361,225	-	-	-	-	-	-	1,361,225
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	438,582	-	-	87,676	-	6,781	17,263	550,302
Cash value	-	438,582	-	-	87,676	-	6,781	17,263	550,302
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	250,315	-	250,315
Cash value	-	-	-	-	-	-	250,315	-	250,315
R2032 (8.25% 2032/03/31)	-	-	-	-	-	91,773	8,522	30,754	131,049
Cash value	-	-	-	-	-	91,773	8,522	30,754	131,049
R2030 (8.00% 2030/01/30)	-	-	-	30,891	-	-	-	-	30,891
Cash value	-	-	-	30,891	-	-	-	-	30,891
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	247,913	247,913
Cash value	-	-	-	-	-	-	-	247,913	247,913

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16							
	Budget estimate	April	May	June	July	August	September	October	Year to date
Redemption of domestic long-term loans	**27,691,000**	**17,844,698**	**2,192,542**	**1,277,291**	**24,430,203**	**5,217,538**	**25,257,401**	**15,690,508**	**91,910,181**
Scheduled	27,691,000	141,148	190,279	354,497	779,305	325,765	24,889,037	364,023	27,044,054
Due to switches	-	15,580,000	-	-	20,050,000	4,800,000	-	15,015,000	55,445,000
Due to repo's (Repo in)	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	9,421,127
Due to buy-backs	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**27,691,000**	**141,148**	**190,279**	**354,497**	**779,305**	**325,765**	**24,889,037**	**364,023**	**27,044,054**
Z014 (00.00% 2015/06/30)	-	-	-	152,300	-	-	-	-	152,300
Z019 (00.00% 2014/03/31)	-	-	-	-	-	-	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	-	485,000	-	-	-	485,000
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-	-
R009 (13.50% 2014/09/14)	-	-	-	-	-	-	-	-	-
R158 (13.5% 2015/09/15)	-	-	-	-	-	-	23,757,560	-	23,757,560
R158P (13.5% 2015/09/15)	-	-	-	-	-	-	760,000	-	760,000
Z020 (00.00% 2015/10/19)	-	-	-	-	-	-	-	77,878	77,878
Retail Bonds	-	141,148	190,266	202,197	294,305	325,765	371,477	286,145	1,811,303
Former regional authorities' debt	-	-	13	-	-	-	-	-	13
Redemptions due to switches	**-**	**15,580,000**	**-**	**-**	**20,050,000**	**4,800,000**	**-**	**15,015,000**	**55,445,000**
Cash value	-	15,551,763	-	-	19,826,813	4,832,211	-	15,029,896	55,240,683
Book profit	-	182,048	-	-	369,370	27,394	-	154,334	733,146
Book loss	-	(153,811)	-	-	(146,183)	(59,605)	-	(169,230)	(528,829)
R208 (6.75% 2021/03/31)	-	6,070,000	-	-	5,150,000	105,000	-	1,900,000	13,225,000
Cash value	-	5,891,066	-	-	4,887,445	100,042	-	1,810,484	12,689,037
Book profit	-	178,934	-	-	262,555	4,958	-	89,516	535,963
Book loss	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	-	-	2,615,000	1,620,000	-	4,405,000	8,640,000
Cash value	-	-	-	-	2,670,970	1,653,673	-	4,500,180	8,824,823
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	(55,970)	(33,673)	-	(95,180)	(184,823)
R207 (7.25% 2020/01/15)	-	3,930,000	-	-	6,200,000	1,420,000	-	4,230,000	15,780,000
Cash value	-	3,926,886	-	-	6,093,185	1,397,564	-	4,165,182	15,582,817
Book profit	-	3,114	-	-	106,815	22,436	-	64,818	197,183
Book loss	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	5,580,000	-	-	6,085,000	1,655,000	-	4,480,000	17,800,000
Cash value	-	5,733,811	-	-	6,175,213	1,680,932	-	4,554,050	18,144,006
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	(153,811)	-	-	(90,213)	(25,932)	-	(74,050)	(344,006)
Due to repo's (Repo in)	**-**	**2,123,550**	**2,002,263**	**922,794**	**3,600,898**	**91,773**	**368,364**	**311,485**	**9,421,127**
Cash value	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	311,485	9,421,127
R214 (6.5% 2041/02/28)	-	-	-	-	-	-	-	15,555	15,555
Cash value	-	-	-	-	-	-	-	15,555	15,555
R186 (10.50% 2025-26-27/12/21)	-	323,743	2,002,263	891,903	3,513,222	-	102,746	-	6,833,877
Cash value	-	323,743	2,002,263	891,903	3,513,222	-	102,746	-	6,833,877
R204 (8.00% 2018/12/21)	-	1,361,225	-	-	-	-	-	-	1,361,225
Cash value	-	1,361,225	-	-	-	-	-	-	1,361,225
R208 (6.75% 2021/03/31)	-	438,582	-	-	87,676	-	6,781	17,263	550,302
Cash value	-	438,582	-	-	87,676	-	6,781	17,263	550,302
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	250,315	-	250,315
Cash value	-	-	-	-	-	-	250,315	-	250,315
R2032 (8.25% 2032/03/31)	-	-	-	-	-	91,773	8,522	30,754	131,049
Cash value	-	-	-	-	-	91,773	8,522	30,754	131,049
R2030 (8.00% 2030/01/30)	-	-	-	30,891	-	-	-	-	30,891
Cash value	-	-	-	30,891	-	-	-	-	30,891
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	247,913	247,913
Cash value	-	-	-	-	-	-	-	247,913	247,913

Table 3.3 Issuance and redemption of foreign loans

	2015/16								
R thousand	Budget estimate	April	May	June	July	August	September	October	Year to date
Foreign loans issued (gross)	**11,530,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Loans issued for financing	11,530,000	-	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**11,530,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	11,530,000	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**3,733,000**	**1,290,822**	**28,391**	**-**	**527,960**	**-**	**-**	**1,501,982**	**3,349,155**
Scheduled	3,733,000	1,290,822	28,391	-	527,960	-	-	1,501,982	3,349,155
Due to switches	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**3,733,000**	**1,290,822**	**28,391**	**-**	**527,960**	**-**	**-**	**1,501,982**	**3,349,155**
Rand value at date of issue	2,365,000	889,105	16,388	-	324,368	-	-	889,105	2,118,966
Revaluation	1,368,000	401,717	12,003	-	203,592	-	-	612,877	1,230,189
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,654	-	-	-	-	-	4,654
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940
Revaluation	-	-	2,714	-	-	-	-	-	2,714
TY2/83 RSA note due 2014/06/2	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	527,960	-	-	-	527,960
Rand value at date of issue	-	-	-	-	324,368	-	-	-	324,368
Revaluation	-	-	-	-	203,592	-	-	-	203,592
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23,737	-	-	-	-	-	23,737
Rand value at date of issue	-	-	14,448	-	-	-	-	-	14,448
Revaluation	-	-	9,289	-	-	-	-	-	9,289
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,290,822	-	-	-	-	-	1,501,982	2,792,804
Rand value at date of issue	-	889,105	-	-	-	-	-	889,105	1,778,210
Revaluation	-	401,717	-	-	-	-	-	612,877	1,014,594

Table 3.4 Change in cash and other balances

R thousand		2015/16 Budget estimate	April	May	June	July	August	September	October	Year to date
Change in cash balances	1)	**3,662,082**	**27,776,486**	**4,955,638**	**(46,800,680)**	**51,092,960**	**(7,680,949)**	**(6,770,922)**	**10,615,156**	**33,187,689**
Opening balance		182,047,000	189,731,917	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	189,731,917
Reserve Bank accounts		-	136,584,817	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	136,584,817
Commercial Banks - Tax and Loan accounts		-	53,147,100	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	53,147,100
Closing balance		178,384,918	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	156,544,228	156,544,228
Reserve Bank accounts		-	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	127,197,069	127,197,069
Commercial Banks - Tax and Loan accounts	2)	-	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	29,347,159	29,347,159
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**18,748,368**	**(2,178,976)**	**(1,906,681)**	**2,200,637**	**399,280**	**(2,796,635)**	**6,167,293**	**20,633,286**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	3)	**3,786,000**	**10,372**	**481,338**	**3,679**	**18,367**	**1,162,986**	**1,923,681**	**910,507**	**4,510,930**
2014/2015		3,786,000	10,372	481,338	3,679	18,367	1,162,986	1,923,681	910,507	4,510,930
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(13,442,830)**	**1,720,239**	**2,311,969**	**(3,201,141)**	**(2,784,336)**	**1,373,491**	**(8,102,995)**	**(22,125,604)**
Total change in cash and other balances		**7,448,082**	**33,092,396**	**4,978,239**	**(46,391,713)**	**50,110,823**	**(8,903,019)**	**(6,270,385)**	**9,589,961**	**36,206,301**

1) A negative change indicates an increase in cash balances
2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment
2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account
3) Surrenders by National Departments are unspent funds requested in previous financial years
4) Late requests are requisitions with regard to expenditure committed in previous years