



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENTS' REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 30 SEPTEMBER 2015  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowings are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the New Development Bank Special Appropriation Bill and the Adjustments Appropriation Bill have been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

**Revenue**

<b>Fiscal Year R million</b>	<b>September</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2015/16	91 039	485 613	45.3
2014/15	85 592	434 798	45.4

**Expenditure**

<b>Fiscal Year R million</b>	<b>September</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2015/16	96 590	606 785	48.7
2014/15	90 949	551 838	48.8

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>September</b> <b>2015</b>	<b>Year to date</b> <b>2015/16</b>	<b>September</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>	<b>September</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>					
Current payments	16 729	92 009	14 843	83 950	12.7
Transfers and subsidies	28 011	231 898	25 282	212 827	10.8
Payments for capital assets	990	4 749	1 484	4 615	(33.3)
Payments for financial assets	104	11 118	1	1 064	-
<b>Total voted funds</b>	<b>45 833</b>	<b>339 774</b>	<b>41 610</b>	<b>302 456</b>	<b>10.2</b>
<b>Direct charges</b>					
Current payments	17 588	64 065	17 949	58 290	(2.0)
Transfers and subsidies	33 169	202 433	31 390	191 092	5.7
Payments for financial assets	-	512	-	-	-
<b>Total direct charges</b>	<b>50 757</b>	<b>267 011</b>	<b>49 339</b>	<b>249 382</b>	<b>2.9</b>
<b>Total expenditure</b>	<b>96 590</b>	<b>606 785</b>	<b>90 949</b>	<b>551 838</b>	<b>6.2</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>September</b> <b>2015</b>	<b>Year to date</b> <b>2015/16</b>	<b>September</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>
Domestic short-term loans	20 873	32 127	10 342	28 830
Domestic long-term loans	(9 052)	64 276	(6 037)	74 807
Foreign loans	-	(1 847)	5 578	10 320
Change in cash and other balances <sup>1)</sup>	(6 270)	26 616	(4 526)	3 084
<b>Total financing (net)</b>	<b>5 551</b>	<b>121 172</b>	<b>5 357</b>	<b>117 040</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za); click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 31(2) of the Division of Revenue Act No 1 of 2015 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.