

Table 4 Summary of cash flow for the month ended 30 September 2015

R thousand	2015/16			2014/15		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue 1)	1,072,290,619	90,946,316	491,279,053	958,507,627	86,145,349	436,841,042
Departmental requisitions 2)	1,245,344,701	95,123,577	626,473,640	1,131,793,551	91,382,265	575,202,363
Voted amounts	707,497,512	44,431,246	360,049,029	625,991,351	45,670,553	298,019,493
Direct charges against the National Revenue Fund	537,847,189	50,692,331	266,424,611	505,802,200	45,711,712	110,347,414
Debt-service costs	126,440,428	17,309,013	62,619,584	114,798,415	16,291,621	19,928,763
Provincial equitable share	382,673,477	31,889,458	191,336,757	362,468,075	28,131,034	86,467,753
General fuel levy sharing with metropolitan municipalities	10,658,909	-	3,552,969	10,190,162	-	-
Other costs	18,074,375	1,493,860	8,915,301	18,345,548	1,289,057	3,950,898
Projected underspending	(5,000,000)	-	-	-	-	-
Main budget balance	(173,054,082)	(4,177,260)	(135,194,585)	(173,285,920)	(5,236,918)	(138,361,319)
Total financing 3)	173,054,082	4,177,260	135,194,585	173,285,920	5,236,918	138,361,319
Domestic short-term loans (net)	13,000,000	20,873,251	32,126,714	9,568,718	10,342,268	28,829,820
Domestic long-term loans (net)	144,809,000	(9,052,115)	64,276,095	157,013,851	(6,036,559)	74,806,886
Loans issued for financing (net)	144,809,000	(9,052,115)	65,687,195	158,170,166	(6,036,559)	74,560,374
Loans issued (gross)	181,560,000	16,294,977	94,485,905	200,470,263	19,324,904	106,767,530
Discount	(9,060,000)	(458,055)	(2,118,679)	(8,060,155)	(509,219)	(5,875,618)
Redemptions	-	-	-	-	-	-
Scheduled	(27,691,000)	(24,889,037)	(26,680,031)	(34,237,141)	(24,852,244)	(26,331,537)
Buy-backs (excluding book profit)	-	-	-	(2,800)	-	-
Loans issued for switches (net)	-	-	(1,411,100)	(1,159,807)	-	243,020
Loans issued (gross)	-	-	39,216,209	49,472,685	-	3,816,353
Discount	-	-	(776,121)	(115,726)	-	(46,495)
Loans switched (net of book profit)	-	-	(39,851,188)	(50,516,766)	-	(3,526,838)
Loans issued for repo's (net)	-	-	-	3,492	-	3,492
Repo out	-	368,364	9,109,642	5,229,753	1,037,148	3,001,108
Repo in	-	(368,364)	(9,109,642)	(5,226,261)	(1,037,148)	(2,997,616)
Foreign long-term loans (net)	7,797,000	-	(1,847,173)	8,357,231	5,577,560	10,319,521
Loans issued for financing (net)	7,797,000	-	(1,847,173)	8,357,231	5,577,560	10,319,521
Loans issued (gross)	11,530,000	-	-	23,180,084	5,604,275	23,180,084
Discount	-	-	-	(227,854)	-	(227,854)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,365,000)	-	(1,229,861)	(9,115,821)	(14,397)	(7,839,195)
Revaluation	(1,368,000)	-	(617,312)	(5,479,178)	(12,318)	(4,793,514)
Other movements	7,448,082	(7,643,876)	40,638,949	(1,653,880)	(4,646,351)	24,405,092
Surrenders/Late requests	3,786,000	1,923,681	3,600,423	9,241,313	1,336,246	3,020,513
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2,796,635)	14,465,993	556,679	(11,053,597)	15,810,438
Cash-flow adjustment	-	-	-	(5,613,954)	-	-
Changes in cash balances	3,662,082	(6,770,922)	22,572,533	(5,837,918)	5,071,000	5,574,141
Change in cash balances 4)	3,662,082	(6,770,922)	22,572,533	(5,837,918)	5,071,000	5,574,141
Opening balance	182,047,000	160,388,462	189,731,917	183,893,999	183,390,858	183,893,999
Reserve Bank accounts	-	130,000,589	136,584,817	130,243,526	139,325,265	130,243,526
Commercial Banks - Tax and Loan accounts	-	30,387,873	53,147,100	53,650,473	44,065,593	53,650,473
Closing balance	178,384,918	167,159,384	167,159,384	189,731,917	178,319,858	178,319,858
Reserve Bank accounts	-	128,581,218	128,581,218	136,584,817	143,214,300	143,214,300
Commercial Banks - Tax and Loan accounts	-	38,578,166	38,578,166	53,147,100	35,105,558	35,105,558

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) Audited outcome except for Total Financing

4) A negative change indicates an increase in cash balances

5) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account