

Table 4 Summary of cash flow for the month ended 30 September 2015

R thousand	Budget estimate	April	May	2015/16				September	Year to date
				June	July	August	September		
Exchequer revenue	1) 1,072,290,619	57,312,264	65,639,296	116,927,585	69,863,219	90,590,373	90,946,316	491,279,053	
Departmental requisitions	2) 1,245,344,701	112,193,091	82,439,475	90,402,376	144,920,469	101,394,652	95,123,577	626,473,640	
Voted amounts	707,497,512	76,959,880	46,451,981	42,021,187	98,565,131	51,619,604	44,431,246	360,049,029	
Direct charges against the National Revenue Fund	537,847,189	35,233,211	35,987,494	48,381,189	46,355,338	49,775,048	50,692,331	266,424,611	
Debt-service costs	126,440,428	1,862,674	2,614,953	15,079,649	12,981,803	12,771,492	17,309,013	62,619,584	
Provincial equitable share	382,673,477	31,889,461	31,889,461	31,889,459	31,889,459	31,889,459	31,889,458	191,336,757	
General fuel levy sharing with metropolitan municipalities	10,658,909	-	-	-	-	3,552,969	-	3,552,969	
Other costs	18,074,375	1,481,076	1,483,080	1,412,081	1,484,076	1,561,128	1,493,860	8,915,301	
Projected underspending	(5,000,000)	-	-	-	-	-	-	-	
Revenue Fund	-	-	-	-	-	-	-	-	
Main budget balance	(173,054,082)	(54,880,825)	(16,800,180)	26,525,209	(75,057,250)	(10,804,279)	(4,177,260)	(135,194,585)	
Total financing	3) 173,054,082	54,880,825	16,800,180	(26,525,209)	75,057,250	10,804,279	4,177,260	135,194,585	
Domestic short-term loans (net)	13,000,000	(4,672,572)	(2,053,271)	8,434,848	5,160,842	4,383,616	20,873,251	32,126,714	
Domestic long-term loans (net)	144,809,000	14,308,993	15,623,842	13,743,625	17,112,404	12,539,346	(9,052,115)	64,276,095	
Loans issued for financing (net)	144,809,000	14,350,511	15,623,842	13,743,625	18,230,384	12,790,948	(9,052,115)	65,687,195	
Loans issued (gross)	181,560,000	14,585,029	16,065,252	14,583,218	19,509,369	13,448,060	16,294,977	94,485,905	
Discount	(9,060,000)	(93,370)	(251,131)	(485,096)	(499,680)	(331,347)	(458,055)	(2,118,679)	
Redemptions									
Scheduled	(27,691,000)	(141,148)	(190,279)	(354,497)	(779,305)	(325,765)	(24,889,037)	(26,680,031)	
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	
Loans issued for switches (net)	-	(41,518)	-	-	(1,117,980)	(251,602)	-	(1,411,100)	
Loans issued (gross)	-	15,479,202	-	-	19,136,746	4,600,261	-	39,216,209	
Discount	-	(122,768)	-	-	(574,096)	(779,257)	-	(776,121)	
Loans switched (net of book profit)	-	(15,397,952)	-	-	(19,680,630)	(4,772,606)	-	(39,851,188)	
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	
Repo out	-	2,123,550	2,002,263	922,794	3,600,898	91,773	368,364	9,109,642	
Repo in	-	(2,123,550)	(2,002,263)	(922,794)	(3,600,898)	(91,773)	(368,364)	(9,109,642)	
Foreign long-term loans (net)	7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,847,173)	
Loans issued for financing (net)	7,797,000	(1,290,822)	(28,391)	-	(527,960)	-	-	(1,847,173)	
Loans issued (gross)	11,530,000	-	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	-	
Redemptions									
Scheduled	(2,365,000)	(889,105)	(16,388)	-	(324,368)	-	-	(1,229,861)	
Rand value at date of issue	(1,368,000)	(401,717)	(12,003)	-	(203,592)	-	-	(617,312)	
Revaluation	-	-	-	-	-	-	-	-	
Other movements	7,448,082	46,535,226	3,258,000	(48,703,682)	53,311,964	(6,118,883)	(7,643,876)	40,638,949	
Surrenders/Late requests	3,786,000	10,372	481,338	3,679	18,367	1,162,986	1,923,681	3,600,423	
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	18,748,368	(2,178,976)	(1,906,681)	2,200,637	399,280	(2,796,635)	14,465,993	
Cash-flow adjustment	-	-	-	-	-	-	-	-	
Changes in cash balances	3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	22,572,533	
Change in cash balances	4) 3,662,082	27,776,486	4,955,638	(46,800,680)	51,092,960	(7,680,949)	(6,770,922)	22,572,533	
Opening balance	182,047,000	189,731,917	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	189,731,917	
Reserve Bank accounts	-	136,584,817	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	136,584,817	
Commercial Banks - Tax and Loan accounts	-	53,147,100	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	53,147,100	
SARB deposit account	-	-	-	-	-	-	-	-	
Closing balance	178,384,918	161,955,431	156,999,793	203,800,473	152,707,513	160,388,462	167,159,384	167,159,384	
Reserve Bank accounts	-	134,488,403	133,339,350	132,375,066	130,569,303	130,000,589	128,581,218	128,581,218	
Commercial Banks - Tax and Loan accounts	-	27,467,028	23,660,443	71,425,407	22,138,210	30,387,873	38,578,166	38,578,166	
SARB deposit account	-	-	-	-	-	-	-	-	

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) Audited outcome except for Total Financing

4) A negative change indicates an increase in cash balances

5) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account