



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 AUGUST 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year R million	August	Year to date	% of Budget estimate/ Preliminary outcome
2015/16	89 875	394 573	36.8
2014/15	83 195	349 206	36.3

Expenditure			
Fiscal Year R million	August	Year to date	% of Budget estimate/ Preliminary outcome
2015/16	97 895	510 195	41.0
2014/15	90 520	460 889	40.7

Expenditure as per economic classification

Description R million	August 2015	Year to date 2015/16	August 2014	Year to date 2014/15	August Per cent ¹⁾
Voted funds					
Current payments	16 005	75 281	14 125	69 108	13.3
Transfers and subsidies	31 210	203 887	29 735	187 544	5.0
Payments for capital assets	919	3 759	889	3 131	3.4
Payments for financial assets	5	11 015	1	1 063	-
Total voted funds	48 140	293 941	44 752	260 846	7.6
Direct charges					
Current payments	13 011	46 478	11 136	40 340	16.8
Transfers and subsidies	36 683	169 264	34 633	159 702	5.9
Payments for financial assets	60	512	-	-	-
Total direct charges	49 754	216 254	45 768	200 042	8.7
Total expenditure	97 895	510 195	90 520	460 889	8.2

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	August 2015	Year to date 2015/16	August 2014	Year to date 2014/15
Domestic short-term loans	4 384	11 253	137	18 488
Domestic long-term loans	12 539	73 328	18 320	80 843
Foreign loans	-	(1 847)	(52)	4 742
Change in cash and other balances ¹⁾	(8 906)	32 887	(11 079)	7 610
Total financing (net)	8 020	115 621	7 325	111 683

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.