

Table 4 Summary of cash flow for the month ended 31 August 2015

R thousand	2015/16			2014/15		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue 1)	1 072 290 619	90 590 373	400 332 737	963 247 129	83 372 177	350 695 693
Departmental requisitions 2)	1 245 344 701	101 394 652	531 350 063	1 142 147 007	92 308 931	483 820 098
Voted amounts	707 497 512	51 619 604	315 617 783	674 433 049	52 640 858	298 019 493
Direct charges against the National Revenue Fund	537 847 189	49 775 048	215 732 280	467 713 958	39 668 073	110 347 414
Debt-service costs	126 440 428	12 771 492	45 310 571	101 638 749	7 047 948	19 928 763
Provincial equitable share	382 673 477	31 889 459	159 447 299	341 011 454	28 131 035	86 467 753
General fuel levy sharing with metropolitan municipalities	10 658 909	3 552 969	3 552 969	9 613 360	3 204 453	-
Other costs	18 074 375	1 561 128	7 421 441	15 450 395	1 284 637	3 950 898
Projected underspending	(5 000 000)	-	-	-	-	-
Main budget balance	(173 054 082)	(10 804 279)	(131 017 325)	(178 899 874)	(8 936 753)	(133 124 401)
Total financing	173 054 082	10 804 279	131 017 325	178 899 874	8 936 753	133 124 401
Domestic short-term loans (net)	13 000 000	4 383 616	11 253 463	9 568 718	137 057	18 487 552
Domestic long-term loans (net)	144 809 000	12 539 346	73 328 210	157 013 851	18 320 006	80 843 445
Loans issued for financing (net)	144 809 000	12 790 948	74 739 310	158 170 166	18 076 987	80 596 933
Loans issued (gross)	181 560 000	13 448 060	78 190 928	200 470 263	19 046 804	87 442 626
Discount	(9 060 000)	(331 347)	(1 660 624)	(8 060 155)	(632 663)	(5 366 399)
Redemptions						
Scheduled	(27 691 000)	(325 765)	(1 790 994)	(34 237 141)	(337 154)	(1 479 293)
Buy-backs (excluding book profit)	-	-	-	(2 800)	-	-
Loans issued for switches (net)	-	(251 602)	(1 411 100)	(1 159 807)	243 020	243 020
Loans issued (gross)	-	4 600 261	39 216 209	49 472 685	3 816 353	3 816 353
Discount	-	(79 257)	(776 121)	(115 726)	(46 495)	(46 495)
Loans switched (net of book profit)	-	(4 772 606)	(39 851 188)	(50 516 766)	(3 526 838)	(3 526 838)
Loans issued for repo's (net)	-	-	-	3 492	-	3 492
Repo out	-	91 773	8 741 278	5 229 753	-	1 963 960
Repo in	-	(91 773)	(8 741 278)	(5 226 261)	-	(1 960 468)
Foreign long-term loans (net)	7 797 000	-	(1 847 173)	8 357 231	(52 185)	4 741 961
Loans issued for financing (net)	7 797 000	-	(1 847 173)	8 357 231	(52 185)	4 741 961
Loans issued (gross)	11 530 000	-	-	23 180 084	-	17 575 809
Discount	-	-	-	(227 854)	-	(227 854)
Redemptions						
Scheduled						
Rand value at date of issue	(2 365 000)	-	(1 229 861)	(9 115 821)	(28 102)	(7 824 798)
Revaluation	(1 368 000)	-	(617 312)	(5 479 178)	(24 083)	(4 781 196)
Other movements	7 448 082	(6 118 683)	48 282 825	3 960 074	(9 468 125)	29 051 443
Surrenders/Late requests	3 786 000	1 162 986	1 676 742	9 241 313	810 095	1 684 267
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	399 280	17 262 628	556 679	6 848 370	26 864 035
Cash-flow adjustment	-	-	-	-	-	-
Changes in cash balances	3 662 082	(7 680 949)	29 343 455	(5 837 918)	(17 126 591)	503 141
Change in cash balances 3)	3 662 082	(7 680 949)	29 343 455	(5 837 918)	(17 126 591)	503 141
Opening balance	182 047 000	152 707 513	189 731 917	183 893 999	166 264 267	183 893 999
Reserve Bank accounts	-	130 569 303	136 584 817	130 243 526	139 733 618	130 243 526
Commercial Banks - Tax and Loan accounts	-	22 138 210	53 147 100	53 650 473	26 530 650	53 650 473
SARB deposit account	-	-	-	-	-	-
Closing balance	178 384 918	160 388 462	160 388 462	189 731 917	183 390 858	183 390 858
Reserve Bank accounts	-	130 000 589	130 000 589	136 584 817	139 325 265	139 325 265
Commercial Banks - Tax and Loan accounts	-	30 387 873	30 387 873	53 147 100	44 065 593	44 065 593
SARB deposit account	-	-	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account