Table 3 Summary table of borrowing

R thousand	2015/16 Budget estimate	April	May	June	July	August	Year to date
Domestic short-term loans (net)	**13 000 000**	**(4 672 572)**	**(2 053 271)**	**8 434 848**	**5 160 842**	**4 383 616**	**11 253 463**
Treasury bills	13 000 000	955 000	5 000	(4 550 500)	(1 110 640)	1 360 000	(3 341 140)
Shorter than 91 days	-	-	-	-	-	-	-
91 days	-	(650 000)	(520 000)	(1 668 500)	(1 968 640)	-	(4 807 140)
182 days	1 880 000	325 000	450 000	(3 342 000)	(242 000)	260 000	(2 549 000)
273 days	4 510 000	550 000	(110 000)	440 000	550 000	660 000	2 090 000
364 days	6 610 000	730 000	185 000	20 000	550 000	440 000	1 925 000
Corporation for Public Deposits	-	(5 627 572)	(2 058 271)	12 985 348	6 271 482	3 023 616	14 594 603
Domestic long-term loans (net)	**144 809 000**	**14 308 993**	**15 623 842**	**13 743 625**	**17 112 404**	**12 539 346**	**73 328 210**
Loans issued for financing (net)	144 809 000	14 350 511	15 623 842	13 743 625	18 230 384	12 790 948	74 739 310
Loans issued (gross)	181 560 000	14 585 029	16 065 252	14 583 218	19 509 369	13 448 060	78 190 928
Discount	(9 060 000)	(93 370)	(251 131)	(485 096)	(499 680)	(331 347)	(1 660 624)
Redemptions							
Scheduled	(27 691 000)	(141 148)	(190 279)	(354 497)	(779 305)	(325 765)	(1 790 994)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-
Loans issued for switches (net)	-	(41 518)	-	-	(1 117 980)	(251 602)	(1 411 100)
Loans issued (gross)	-	15 479 202	-	-	19 136 746	4 600 261	39 216 209
Discount	-	(122 768)	-	-	(574 096)	(79 257)	(776 121)
Loans switched (excluding book profit)	-	(15 397 952)	-	-	(19 680 630)	(4 772 606)	(39 851 188)
Loans issued for repo's (net)	-	-	-	-	-	-	-
Repo out	-	2 123 550	2 002 263	922 794	3 600 898	91 773	8 741 278
Repo in	-	(2 123 550)	(2 002 263)	(922 794)	(3 600 898)	(91 773)	(8 741 278)
Foreign long-term loans (net)	**7 797 000**	**(1 290 822)**	**(28 391)**	**-**	**(527 960)**	**-**	**(1 847 173)**
Loans issued for financing (net)	7 797 000	(1 290 822)	(28 391)	-	(527 960)	-	(1 847 173)
Loans issued (gross)	11 530 000	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue	(2 365 000)	(889 105)	(16 388)	-	(324 368)	-	(1 229 861)
Revaluation	(1 368 000)	(401 717)	(12 003)	-	(203 592)	-	(617 312)
Change in cash and other balances	**7 448 082**	**33 092 396**	**4 978 239**	**(46 391 713)**	**50 110 823**	**(8 903 019)**	**32 886 725**
Change in cash balances	3 662 082	27 776 486	4 955 638	(46 800 680)	51 092 960	(7 680 949)	29 343 455
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	18 748 368	(2 178 976)	(1 906 681)	2 200 637	399 280	17 262 628
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders	3 786 000	10 372	481 338	3 679	18 367	1 162 986	1 676 742
Late requests	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(13 442 830)	1 720 239	2 311 969	(3 201 141)	(2 784 336)	(15 396 100)
Total borrowing	**173 054 082**	**41 437 995**	**18 520 419**	**(24 213 240)**	**71 856 109**	**8 019 943**	**115 621 225**

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16 Budget estimate	April	May	June	July	August	Year to date
Domestic long-term loans (gross)	**181 560 000**	**32 187 781**	**18 067 515**	**15 506 012**	**42 247 013**	**18 140 094**	**126 148 415**
Loans issued for financing	181 560 000	14 585 029	16 065 252	14 583 218	19 509 369	13 448 060	78 190 928
Loans issued for switches	-	15 479 202	-	-	19 136 746	4 600 261	39 216 209
Loans issued for repo's (Repo out)	-	2 123 550	2 002 263	922 794	3 600 898	91 773	8 741 278
Loans issued for financing (gross)	**181 560 000**	**14 585 029**	**16 065 252**	**14 583 218**	**19 509 369**	**13 448 060**	**78 190 928**
Cash value	172 500 000	14 659 053	15 801 013	13 985 570	19 003 663	13 155 750	76 605 049
Discount	9 060 000	93 370	251 131	485 096	499 680	331 347	1 660 624
Premium	-	(496 267)	(110 853)	(220 795)	(263 883)	(215 809)	(1 307 607)
Revaluation	-	328 873	123 961	333 347	269 909	176 772	1 232 862
Retail Bonds	-	128 879	127 291	170 099	190 317	256 875	873 461
Cash value	-	128 879	127 291	170 099	190 317	256 875	873 461
I2025 (2.00% 2025/01/31) 1)	-	807 880	643 835	816 266	40 893	-	2 308 874
Cash value	-	733 514	592 452	727 391	36 266	-	2 089 623
Discount	-	-	-	-	-	-	-
Premium	-	(28 514)	(32 452)	(22 391)	(1 266)	-	(84 623)
Revaluation	-	102 880	83 835	111 266	5 893	-	303 874
I2038 (2.25% 2038/01/31) 1)	-	1 007 626	258 418	810 636	304 019	236 238	2 616 937
Cash value	-	1 013 514	256 638	754 038	278 905	219 998	2 523 093
Discount	-	-	-	-	-	-	-
Premium	-	(133 514)	(31 638)	(54 038)	(18 905)	(19 998)	(258 093)
Revaluation	-	127 626	33 418	110 636	44 019	36 238	351 937
I2046 (2.5% 2046/03/31) 1)	-	199 635	86 708	1 306 445	1 933 272	550 443	4 076 503
Cash value	-	225 770	95 189	1 339 366	1 948 355	569 689	4 178 369
Discount	-	-	-	-	-	-	-
Premium	-	(40 770)	(15 189)	(144 366)	(198 355)	(74 689)	(473 369)
Revaluation	-	14 635	6 708	111 445	183 272	55 443	371 503
I2033 (1.875% 2033/02/28) 1)	-	-	-	-	1 007 336	1 488 942	2 496 278
Cash value	-			-	1 006 546	1 498 642	2 505 188
Discount	-			-	-	-	-
Premium	-			-	(1 546)	(18 642)	(20 188)
Revaluation	-			-	2 336	8 942	11 278
I2050 (2.50% 2049-50-51/12/31) 1)	-	663 732	-	-	234 389	501 149	1 399 270
Cash value	-	716 811	-	-	228 706	502 046	1 447 563
Discount	-	-	-	-	-	-	-
Premium	-	(136 811)	-	-	(28 706)	(77 046)	(242 563)
Revaluation	-	83 732	-	-	34 389	76 149	194 270
R2035 (8.875% 2035/02/28)	-	-	-	-	1 455 000	2 470 000	3 925 000
Cash value	-	-	-	-	1 467 754	2 490 397	3 958 151
Discount	-	-	-	-	-	5 037	5 037
Premium	-	-	-	-	(12 754)	(25 434)	(38 188)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	14 229	-	14 229
Cash value	-	-	-	-	16 580	-	16 580
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	(2 351)	-	(2 351)
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	700 000	-	1 265 000	1 965 000
Cash value	-	-	-	596 459	-	1 096 385	1 692 844
Discount	-	-	-	103 541	-	168 615	272 156
Premium	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3 106 946	2 655 000	1 977 000	5 018 084	649	12 757 679
Cash value	-	3 037 446	2 558 553	1 873 493	4 755 240	620	12 225 352
Discount	-	69 500	96 447	103 507	262 844	29	532 327
Premium	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	3 202 000	3 407 000	2 351 000	977 000	1 200 000	11 137 000
Cash value	-	3 198 464	3 322 254	2 238 045	936 726	1 149 126	10 844 615
Discount	-	17 165	84 746	112 955	40 274	50 874	306 014
Premium	-	(13 629)	-	-	-	-	(13 629)
R2037 (8.50% 2037/01/31)	-	1 503 120	2 777 000	1 650 000	2 829 413	2 284 764	11 044 297
Cash value	-	1 505 464	2 738 931	1 591 091	2 717 646	2 218 449	10 771 581
Discount	-	6 705	38 069	58 909	111 767	66 315	281 765
Premium	-	(9 049)	-	-	-	-	(9 049)
R2044 (8.75% 2043-44-45/01/31)	-	1 352 620	2 250 000	1 908 000	3 289 528	1 794 000	10 594 148
Cash value	-	1 411 921	2 229 927	1 860 661	3 241 699	1 783 132	10 527 340
Discount	-	-	20 073	47 339	47 829	10 868	126 109
Premium	-	(59 301)	-	-	-	-	(59 301)
R2048 (8.75% 2047-48-49/02/28)	-	2 608 000	3 860 000	2 883 000	2 181 000	1 400 000	12 932 000
Cash value	-	2 682 679	3 879 778	2 824 155	2 144 034	1 370 391	12 901 037
Discount	-	-	11 796	58 845	36 966	29 609	137 216
Premium	-	(74 679)	(31 574)	-	-	-	(106 253)

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16 Budget estimate	April	May	June	July	August	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	4 591	-	10 772	34 889	-	50 252
Z014 (12.60% 2015/06/30)	-	-	-	10 772	-	-	10 772
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	4 591	-	-	-	-	4 591
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	34 889	-	34 889
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-
Loans issued for switches	**-**	**15 479 202**	**-**	**-**	**19 136 746**	**4 600 261**	**39 216 209**
Cash value	-	15 516 722	-	-	19 482 389	4 873 655	39 872 766
Discount	-	122 768	-	-	574 096	79 257	776 121
Premium	-	(160 288)	-	-	(919 739)	(352 651)	(1 432 678)
Revaluation	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	3 533 379	-	-	2 281 472	-	5 814 851
Cash value	-	3 650 912	-	-	2 232 921	-	5 883 833
Discount	-	-	-	-	48 551	-	48 551
Premium	-	(117 533)	-	-	-	-	(117 533)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	5 565 771	2 041 449	7 607 220
Cash value	-	-	-	-	6 485 510	2 392 473	8 877 983
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	(919 739)	(351 024)	(1 270 763)
R2037 (8.50% 2037/01/31)	-	3 936 593	-	-	6 080 587	1 414 667	11 431 847
Cash value	-	3 979 348	-	-	5 839 348	1 380 525	11 199 221
Discount	-	-	-	-	241 239	34 142	275 381
Premium	-	(42 755)	-	-	-	-	(42 755)
R2035 (8.875% 2035/02/28)	-	-	-	-	-	120 105	120 105
Cash value	-	-	-	-	-	121 732	121 732
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	(1 627)	(1 627)
R2048 (8.75% 2048/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	8 009 230	-	-	5 208 916	1 024 040	14 242 186
Cash value	-	7 886 462	-	-	4 924 610	978 925	13 789 997
Discount	-	122 768	-	-	284 306	45 115	452 189
Premium	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**2 123 550**	**2 002 263**	**922 794**	**3 600 898**	**91 773**	**8 741 278**
Cash value	-	2 123 550	2 002 263	922 794	3 600 898	91 773	8 741 278.00
Margin call payable	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	323 743	2 002 263	891 903	3 513 222	-	6 731 131
Cash value	-	323 743	2 002 263	891 903	3 513 222	-	6 731 131
R213 (7.00% 2031/02/28)	-		-				-
Cash value	-	-	-	-	-	-	-
I2038 (2.250% 2038/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1 361 225	-	-	-	-	1 361 225
Cash value	-	1 361 225	-	-	-	-	1 361 225
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	438 582	-	-	87 676	-	526 258
Cash value	-	438 582	-	-	87 676	-	526 258
R2032 (8.25% 2032/03/31)	-	-	-	-	-	91 773	91 773
Cash value	-	-	-	-	-	91 773	91 773
R2030 (8.00% 2030/01/30)	-	-	-	30 891	-	-	30 891
Cash value	-	-	-	30 891	-	-	30 891
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16 Budget estimate	April	May	June	July	August	Year to date
Redemption of domestic long-term loans	**27 691 000**	**17 844 698**	**2 192 542**	**1 277 291**	**24 430 203**	**5 217 538**	**50 962 272**
Scheduled	27 691 000	141 148	190 279	354 497	779 305	325 765	1 790 994
Due to switches	-	15 580 000	-	-	20 050 000	4 800 000	40 430 000
Due to repo's (Repo in)	-	2 123 550	2 002 263	922 794	3 600 898	91 773	8 741 278
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	**27 691 000**	**141 148**	**190 279**	**354 497**	**779 305**	**325 765**	**1 790 994**
Z014 (00.00% 2015/06/30)	-	-	-	152 300	-	-	152 300
Z019 (13.30% 2014/03/31)	-	-	-	-	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	-	485 000	-	485 000
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-
R009 (13.50% 2014/09/14)	-	-	-	-	-	-	-
Z025 (00.00% 2014/11/30)	-	-	-	-	-	-	-
Retail Bonds	-	141 148	190 266	202 197	294 305	325 765	1 153 681
Former regional authorities' debt	-	-	13	-	-	-	13
Redemptions due to switches	**-**	**15 580 000**	**-**	**-**	**20 050 000**	**4 800 000**	**40 430 000**
Cash value	-	15 551 763	-	-	19 826 813	4 832 211	40 210 787
Book profit	-	182 048	-	-	369 370	27 394	578 812
Book loss	-	(153 811)	-	-	(146 183)	(59 605)	(359 599)
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	6 070 000	-	-	5 150 000	105 000	11 325 000
Cash value	-	5 891 066	-	-	4 887 445	100 042	10 878 553
Book profit	-	178 934	-	-	262 555	4 958	446 447
Book loss	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	-	-	2 615 000	1 620 000	4 235 000
Cash value	-	-	-	-	2 670 970	1 653 673	4 324 643
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	(55 970)	(33 673)	(89 643)
R207 (7.25% 2020/01/15)	-	3 930 000	-	-	6 200 000	1 420 000	11 550 000
Cash value	-	3 926 886	-	-	6 093 185	1 397 564	11 417 635
Book profit	-	3 114	-	-	106 815	22 436	132 365
Book loss	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	5 580 000	-	-	6 085 000	1 655 000	13 320 000
Cash value	-	5 733 811	-	-	6 175 213	1 680 932	13 589 956
Book profit	-	-	-	-	-	-	-
Book loss	-	(153 811)	-	-	(90 213)	(25 932)	(269 956)
Due to repo's (Repo in)	**-**	**2 123 550**	**2 002 263**	**922 794**	**3 600 898**	**91 773**	**8 741 278**
Cash value	-	2 123 550	2 002 263	922 794	3 600 898	91 773	8 741 278
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	323 743	2 002 263	891 903	3 513 222	-	6 731 131
Cash value	-	323 743	2 002 263	891 903	3 513 222	-	6 731 131
I2038 (2.250% 2038/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1 361 225	-	-	-	-	1 361 225
Cash value	-	1 361 225	-	-	-	-	1 361 225
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	438 582	-	-	87 676	-	526 258
Cash value	-	438 582	-	-	87 676	-	526 258
R2032 (8.25% 2032/03/31)	-	-	-	-	-	91 773	91 773
Cash value	-	-	-	-	-	91 773	91 773
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	30 891	-	-	30 891
Cash value	-	-	-	30 891	-	-	30 891
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Due to buy-backs	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
TR30 (10.00% PERP)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16						
	Budget estimate	April	May	June	July	August	Year to date
Foreign loans issued (gross)	**11 530 000**	**-**	**-**	**-**	**-**	**-**	**-**
Loans issued for financing	11 530 000	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-
Loans issued for financing (gross)	**11 530 000**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value	11 530 000	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**3 733 000**	**1 290 822**	**28 391**	**-**	**527 960**	**-**	**1 847 173**
Scheduled	3 733 000	1 290 822	28 391	-	527 960	-	1 847 173
Due to switches	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-
Scheduled redemptions	**3 733 000**	**1 290 822**	**28 391**	**-**	**527 960**	**-**	**1 847 173**
Rand value at date of issue	2 365 000	889 105	16 388	-	324 368	-	1 229 861
Revaluation	1 368 000	401 717	12 003	-	203 592	-	617 312
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 654	-	-	-	4 654
Rand value at date of issue	-	-	1 940	-	-	-	1 940
Revaluation	-	-	2 714	-	-	-	2 714
TY2/83 RSA note due 2014/06/2	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	527 960	-	527 960
Rand value at date of issue	-	-	-	-	324 368	-	324 368
Revaluation	-	-	-	-	203 592	-	203 592
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23 737	-	-	-	23 737
Rand value at date of issue	-	-	14 448	-	-	-	14 448
Revaluation	-	-	9 289	-	-	-	9 289
TY2/73E Barclays Bank PLC due 2020/10/15	-	1 290 822	-	-	-	-	1 290 822
Rand value at date of issue	-	889 105	-	-	-	-	889 105
Revaluation	-	401 717	-	-	-	-	401 717

Table 3.4 Change in cash and other balances

R thousand		2015/16 Budget estimate	April	May	June	July	August	Year to date
Change in cash balances	*1)*	**3 662 082**	**27 776 486**	**4 955 638**	**(46 800 680)**	**51 092 960**	**(7 680 949)**	**29 343 455**
Opening balance		182 047 000	189 731 917	161 955 431	156 999 793	203 800 473	152 707 513	189 731 917
Reserve Bank accounts		-	136 584 817	134 488 403	133 339 350	132 375 066	130 569 303	136 584 817
Commercial Banks - Tax and Loan accounts		-	53 147 100	27 467 028	23 660 443	71 425 407	22 138 210	53 147 100
Closing balance		178 384 918	161 955 431	156 999 793	203 800 473	152 707 513	160 388 462	160 388 462
Reserve Bank accounts		-	134 488 403	133 339 350	132 375 066	130 569 303	130 000 589	130 000 589
Commercial Banks - Tax and Loan accounts	*2)*	-	27 467 028	23 660 443	71 425 407	22 138 210	30 387 873	30 387 873
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**18 748 368**	**(2 178 976)**	**(1 906 681)**	**2 200 637**	**399 280**	**17 262 628**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*3)*	**3 786 000**	**10 372**	**481 338**	**3 679**	**18 367**	**1 162 986**	**1 676 742**
2014/2015		3 786 000	10 372	481 338	3 679	18 367	1 162 986	1 676 742
Late requests by National Departments	*4)*	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2014/2015		-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(13 442 830)**	**1 720 239**	**2 311 969**	**(3 201 141)**	**(2 784 336)**	**(15 396 100)**
Total change in cash and other balances		**7 448 082**	**33 092 396**	**4 978 239**	**(46 391 713)**	**50 110 823**	**(8 903 019)**	**32 886 725**

1) A negative change indicates an increase in cash balances
2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account
3) Surrenders by National Departments are unspent funds requested in previous financial years
4) Late requests are requisitions with regard to expenditure committed in previous years