Table 4 Summary of cash flow for the month ended 31 July 2015

R thousand		2015/16 Budget estimate	2015/16 July	2015/16 Year to date	2014/15 Preliminary outcome	2014/15 July	2014/15 Year to date
Exchequer revenue	1)	**1 072 290 619**	**69 863 219**	**309 742 364**	**963 247 129**	**47 620 353**	**267 323 516**
Departmental requisitions	2)	**1 245 344 701**	**144 920 469**	**429 955 411**	**1 142 147 007**	**119 777 572**	**391 511 167**
Voted amounts		707 497 512	98 565 131	263 998 179	674 433 049	83 992 454	245 378 635
Direct charges against the National Revenue Fund		**537 847 189**	**46 355 338**	**165 957 232**	**467 713 958**	**35 785 118**	**110 347 414**
Debt-service costs		126 440 428	12 981 803	32 539 079	101 638 749	6 371 413	19 928 763
Provincial equitable share		382 673 477	31 889 459	127 557 840	341 011 454	28 131 036	86 467 753
General fuel levy sharing with metropolitan municipalities		10 658 909	-	-	9 613 360	-	-
Other costs		18 074 375	1 484 076	5 860 313	15 450 395	1 282 669	3 950 898
Projected underspending		**(5 000 000)**	**-**	**-**	**-**	**-**	**-**
Main budget balance		**(173 054 082)**	**(75 057 250)**	**(120 213 046)**	**(178 899 874)**	**(72 157 219)**	**(124 187 648)**
Total financing		**173 054 082**	**75 057 250**	**120 213 046**	**178 899 874**	**72 157 219**	**124 187 648**
Domestic short-term loans (net)		**13 000 000**	**5 160 842**	**6 869 847**	**9 568 718**	**10 119 482**	**18 350 495**
Domestic long-term loans (net)		**144 809 000**	**17 112 404**	**60 788 864**	**157 013 851**	**16 599 033**	**62 523 439**
Loans issued for financing (net)		144 809 000	18 230 384	61 948 362	158 170 166	16 595 541	62 519 947
Loans issued (gross)		181 560 000	19 509 369	64 742 868	200 470 263	17 862 140	68 395 822
Discount		(9 060 000)	(499 680)	(1 329 277)	(8 060 155)	(914 021)	(4 733 736)
Redemptions							
Scheduled		(27 691 000)	(779 305)	(1 465 229)	(34 237 141)	(352 578)	(1 142 139)
Buy-backs (excluding book profit)		-	-	-	(2 800)	-	-
Loans issued for switches (net)		-	(1 117 980)	(1 159 498)	(1 159 807)	-	-
Loans issued (gross)		-	19 136 746	34 615 948	49 472 685	-	-
Discount		-	(574 096)	(696 864)	(115 726)	-	-
Loans switched (net of book profit)		-	(19 680 630)	(35 078 582)	(50 516 766)	-	-
Loans issued for repo's (net)		-	-	-	3 492	3 492	3 492
Repo out		-	3 600 898	8 649 505	5 229 753	270 809	1 963 960
Repo in		-	(3 600 898)	(8 649 505)	(5 226 261)	(267 317)	(1 960 468)
Foreign long-term loans (net)		**7 797 000**	**(527 960)**	**(1 847 173)**	**8 357 231**	**16 771 478**	**4 794 146**
Loans issued for financing (net)		7 797 000	(527 960)	(1 847 173)	8 357 231	16 771 478	4 794 146
Loans issued (gross)		11 530 000	-	-	23 180 084	17 575 809	17 575 809
Discount		-	-	-	(227 854)	(227 854)	(227 854)
Redemptions							
Scheduled							
Rand value at date of issue		(2 365 000)	(324 368)	(1 229 861)	(9 115 821)	(342 970)	(7 796 696)
Revaluation		(1 368 000)	(203 592)	(617 312)	(5 479 178)	(233 507)	(4 757 113)
Other movements		**7 448 082**	**53 311 964**	**54 401 508**	**3 960 074**	**28 667 226**	**38 519 568**
Surrenders/Late requests		3 786 000	18 367	513 756	9 241 313	143 289	874 172
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	2 200 637	16 863 348	556 679	7 301 377	20 015 665
Cash-flow adjustment		-	-	-	-	-	-
Changes in cash balances		3 662 082	51 092 960	37 024 404	(5 837 918)	21 222 561	17 629 732
Change in cash balances	3)	**3 662 082**	**51 092 960**	**37 024 404**	**(5 837 918)**	**21 222 561**	**17 629 732**
Opening balance		182 047 000	203 800 473	189 731 917	183 893 999	187 486 828	183 893 999
Reserve Bank accounts		-	132 375 066	136 584 817	130 243 526	122 375 104	130 243 526
Commercial Banks - Tax and Loan accounts		-	71 425 407	53 147 100	53 650 473	65 111 724	53 650 473
Closing balance		178 384 918	152 707 513	152 707 513	189 731 917	166 264 267	166 264 267
Reserve Bank accounts		-	130 569 303	130 569 303	136 584 817	139 733 618	139 733 618
Commercial Banks - Tax and Loan accounts	4)	-	22 138 210	22 138 210	53 147 100	26 530 650	26 530 650

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A negative change indicates an increase in cash balances
4) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account