Table 3 Summary table of borrowing

R thousand	2015/16 Budget estimate	2015/16 July	2015/16 Year to date	2014/15 Preliminary outcome	2014/15 July	2014/15 Year to date
Domestic short-term loans (net)	**13 000 000**	**5 160 842**	**6 869 847**	**9 568 718**	**10 119 482**	**18 350 495**
Treasury bills	13 000 000	(1 110 640)	(4 701 140)	10 010 900	2 623 500	13 052 200
Shorter than 91 days	-	-	-	-	-	-
91 days	-	(1 968 640)	(4 807 140)	(9 686 000)	398 500	4 325 200
182 days	1 880 000	(242 000)	(2 809 000)	3 732 000	575 000	2 847 000
273 days	4 510 000	550 000	1 430 000	7 077 000	750 000	2 500 000
364 days	6 610 000	550 000	1 485 000	8 887 900	900 000	3 380 000
Corporation for Public Deposits	-	6 271 482	11 570 987	(442 182)	7 495 982	5 298 295
Domestic long-term loans (net)	**144 809 000**	**17 112 404**	**60 788 864**	**157 013 851**	**16 599 033**	**62 523 439**
Loans issued for financing (net)	144 809 000	18 230 384	61 948 362	158 170 166	16 595 541	62 519 947
Loans issued (gross)	181 560 000	19 509 369	64 742 868	200 470 263	17 862 140	68 395 822
Discount	(9 060 000)	(499 680)	(1 329 277)	(8 060 155)	(914 021)	(4 733 736)
Redemptions						
Scheduled	(27 691 000)	(779 305)	(1 465 229)	(34 237 141)	(352 578)	(1 142 139)
Buy-backs (excluding book profit)	-	-	-	(2 800)	-	-
Loans issued for switches (net)	-	(1 117 980)	(1 159 498)	(1 159 807)	-	-
Loans issued (gross)	-	19 136 746	34 615 948	49 472 685	-	-
Discount	-	(574 096)	(696 864)	(115 726)	-	-
Loans switched (excluding book profit)	-	(19 680 630)	(35 078 582)	(50 516 766)	-	-
Loans issued for repo's (net)	-	-	-	3 492	3 492	3 492
Repo out	-	3 600 898	8 649 505	5 229 753	270 809	1 963 960
Repo in	-	(3 600 898)	(8 649 505)	(5 226 261)	(267 317)	(1 960 468)
Foreign long-term loans (net)	**7 797 000**	**(527 960)**	**(1 847 173)**	**8 357 231**	**16 771 478**	**4 794 146**
Loans issued for financing (net)	7 797 000	(527 960)	(1 847 173)	8 357 231	16 771 478	4 794 146
Loans issued (gross)	11 530 000	-	-	23 180 084	17 575 809	17 575 809
Discount	-	-	-	(227 854)	(227 854)	(227 854)
Redemptions						
Scheduled						
Rand value at date of issue	(2 365 000)	(324 368)	(1 229 861)	(9 115 821)	(342 970)	(7 796 696)
Revaluation	(1 368 000)	(203 592)	(617 312)	(5 479 178)	(233 507)	(4 757 113)
Change in cash and other balances	**7 448 082**	**50 011 773**	**41 690 695**	**(6 519 327)**	**72 988 686**	**279 696 888**
Change in cash balances	3 662 082	51 092 960	37 024 404	(5 837 918)	21 222 561	17 629 732
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	2 200 637	16 863 348	556 679	7 301 377	20 015 665
Cash flow adjustment	-	-	-	-	-	-
Surrenders	3 786 000	18 367	513 756	9 899 470	143 289	874 172
Late requests	-	-	-	(658 157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(3 300 191)	(12 710 813)	(10 479 401)	44 321 460	241 177 320
Total borrowing	**173 054 082**	**71 757 059**	**107 502 233**	**168 420 473**	**116 478 678**	**365 364 967**

Table 3.1 Issuance of domestic long-term loans

R thousand	2015/16 Budget estimate	2015/16 July	2015/16 Year to date	2014/15 Preliminary outcome	2014/15 July	2014/15 Year to date
Domestic long-term loans (gross)	**181 560 000**	**42 247 013**	**108 008 321**	**255 172 700**	**18 132 949**	**70 359 782**
Loans issued for financing	181 560 000	19 509 369	64 742 868	200 470 263	17 862 140	68 395 822
Loans issued for switches	-	19 136 746	34 615 948	49 472 685	-	-
Loans issued for repo's (Repo out)	-	3 600 898	8 649 505	5 229 753	270 809	1 963 960
Loans issued for financing (gross)	**181 560 000**	**19 509 369**	**64 742 868**	**200 470 263**	**17 862 140**	**68 395 822**
Cash value	172 500 000	19 003 663	63 449 299	193 068 568	16 868 706	63 944 581
Discount	9 060 000	499 680	1 329 277	8 060 155	914 021	4 733 736
Premium	-	(263 883)	(1 091 798)	(5 467 552)	(387 086)	(1 632 176)
Revaluation	-	269 909	1 056 090	4 809 092	466 499	1 349 681
Retail Bonds	-	190 317	616 586	2 553 037	236 591	870 066
Cash value	-	190 317	616 586	2 553 037	236 591	870 066
I2025 (2.00% 2025/01/31) 1)	-	40 893	2 308 874	11 933 882	1 283 694	3 927 065
Cash value	-	36 266	2 089 623	10 902 137	1 186 013	3 682 970
Discount	-	-	-	-	-	-
Premium	-	(1 266)	(84 623)	(352 137)	(46 013)	(147 970)
Revaluation	-	5 893	303 874	1 383 882	143 694	392 065
I2038 (2.25% 2038/01/31) 1)	-	304 019	2 380 699	10 306 802	1 344 757	4 847 550
Cash value	-	278 905	2 303 095	9 913 873	1 299 637	4 695 519
Discount	-	-	-	-	-	-
Premium	-	(18 905)	(238 095)	(718 873)	(104 637)	(315 519)
Revaluation	-	44 019	315 699	1 111 802	149 757	467 550
I2046 (2.5% 2046/03/31) 1)	-	1 933 272	3 526 060	8 673 064	965 209	2 709 873
Cash value	-	1 948 355	3 608 680	9 432 176	1 040 978	2 941 228
Discount	-	-	-	-	-	-
Premium	-	(198 355)	(398 680)	(1 342 176)	(130 978)	(371 228)
Revaluation	-	183 272	316 060	583 064	55 209	139 873
I2033 (1.875% 2033/02/28) 1)	-	1 007 336	1 007 336	-	-	-
Cash value	-	1 006 546	1 006 546	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(1 546)	(1 546)	-	-	-
Revaluation	-	2 336	2 336	-	-	-
I2050 (2.50% 2049-50-51/12/31) 1)	-	234 389	898 121	9 356 033	623 677	3 216 031
Cash value	-	228 706	945 517	9 719 755	638 066	3 309 028
Discount	-	-	-	-	-	-
Premium	-	(28 706)	(165 517)	(1 439 755)	(83 066)	(394 028)
Revaluation	-	34 389	118 121	1 076 033	68 677	301 031
R2035 (8.875% 2035/02/28)	-	1 455 000	1 455 000	-	-	-
Cash value	-	1 467 754	1 467 754	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(12 754)	(12 754)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	14 229	14 229	2 405 296	-	2 402 000
Cash value	-	16 580	16 580	2 787 054	-	2 783 039
Discount	-	-	-	-	-	-
Premium	-	(2 351)	(2 351)	(381 758)	-	(381 039)
R209 (6.25% 2036/03/31)	-	-	-	5 405 000	-	3 805 000
Cash value	-	-	-	4 101 432	-	2 826 254
Discount	-	-	-	1 303 568	-	978 746
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	3 199 310	249 162	249 162
Cash value	-	-	-	2 804 588	222 393	222 393
Discount	-	-	-	-	-	-
Premium	-	-	-	(259 588)	(22 393)	(22 393)
Revaluation	-	-	-	654 310	49 162	49 162
R213 (7.00% 2031/02/28)	-	-	700 000	8 096 000	481 000	4 158 000
Cash value	-	-	596 459	7 031 653	405 126	3 513 553
Discount	-	-	103 541	1 064 347	75 874	644 447
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	8 995 000	1 062 000	4 440 000
Cash value	-	-	-	6 929 710	804 473	3 316 752
Discount	-	-	-	2 065 290	257 527	1 123 248
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3 162 000	-	3 162 000
Cash value	-	-	-	3 045 169	-	3 045 169
Discount	-	-	-	116 831	-	116 831
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	5 018 084	12 757 030	27 673 127	4 399 000	14 833 000
Cash value	-	4 755 240	12 224 732	26 497 577	4 133 989	13 850 302
Discount	-	262 844	532 298	1 275 253	265 011	982 698
Premium	-	-	-	(99 703)	-	-
R2032 (8.25% 2032/03/31)	-	977 000	9 937 000	32 670 622	2 543 000	3 298 000
Cash value	-	936 726	9 695 489	31 714 103	2 389 804	3 097 613
Discount	-	40 274	255 140	1 048 046	153 196	200 387
Premium	-	-	(13 629)	(91 527)	-	-
R2037 (8.50% 2037/01/31)	-	2 829 413	8 759 533	21 832 000	1 426 000	5 736 000
Cash value	-	2 717 646	8 553 132	21 332 975	1 357 981	5 431 266
Discount	-	111 767	215 450	595 960	68 019	304 734
Premium	-	-	(9 049)	(96 935)	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3 289 528	8 800 148	20 774 000	892 000	892 000
Cash value	-	3 241 699	8 744 208	20 888 890	868 171	868 171
Discount	-	47 829	115 241	197 329	23 829	23 829
Premium	-	-	(59 301)	(312 219)	-	-
R2048 (8.75% 2047-48-49/02/28)	-	2 181 000	11 532 000	23 089 115	2 326 000	9 799 000
Cash value	-	2 144 034	11 530 646	23 068 465	2 255 434	9 440 183
Discount	-	36 966	107 607	393 532	70 566	358 817
Premium	-	-	(106 253)	(372 882)	-	-

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16 Budget estimate	2015/16 July	2015/16 Year to date	2014/15 Preliminary outcome	2014/15 July	2014/15 Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	34 889	50 252	106 087	30 050	46 816
Z006 (13.91% 2013/08/31)	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	-	-	-	-
Z014 (12.60% 2015/06/30)	-	-	10 772	19 311	-	9 301
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1 559	-	1 559
Z020 (13.20% 2015/10/19)	-	-	4 591	8 333	-	4 031
Z021 (12.60% 2009/04/30)	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	3 873	-	1 875
Z071 (15.64% 2015/07/01)	-	34 889	34 889	62 429	30 050	30 050
Z083 (15.25% 2019/09/30)	-	-	-	10 582	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	239 887	-	4 259
Corporate Retail Bond	-	-	-	7 520	-	-
RB01	-	-	-	82 401	-	4 259
RB02	-	-	-	49 935	-	-
RB03	-	-	-	100 031	-	-
Loans issued for switches	**-**	**19 136 746**	**34 615 948**	**49 472 685**	**-**	**-**
Cash value	-	19 482 389	34 999 111	52 086 995	-	-
Discount	-	574 096	696 864	115 726	-	-
Premium	-	(919 739)	(1 080 027)	(2 730 036)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	2 281 472	5 814 851	-	-	-
Cash value	-	2 232 921	5 883 833	-	-	-
Discount	-	48 551	48 551	-	-	-
Premium	-	-	(117 533)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	5 565 771	5 565 771	10 039 284	-	-
Cash value	-	6 485 510	6 485 510	12 204 381	-	-
Discount	-	-	-	-	-	-
Premium	-	(919 739)	(919 739)	(2 165 097)	-	-
R2037 (8.50% 2037/01/31)	-	6 080 587	10 017 180	6 510 495	-	-
Cash value	-	5 839 348	9 818 696	6 587 718	-	-
Discount	-	241 239	241 239	-	-	-
Premium	-	-	(42 755)	(77 223)	-	-
R2048 (8.75% 2048/02/28)	-	-	-	12 809 885	-	-
Cash value	-	-	-	13 278 004	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(468 119)	-	-
Revaluation	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	5 208 916	13 218 146	6 036 291	-	-
Cash value	-	4 924 610	12 811 072	5 992 875	-	-
Discount	-	284 306	407 074	43 416	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	10 260 377	-	-
Cash value	-	-	-	10 254 159	-	-
Discount	-	-	-	25 815	-	-
Premium	-	-	-	(19 597)	-	-
R2023 (7.75% 2023/02/28)	-	-	-	3 816 353	-	-
Cash value	-	-	-	3 769 858	-	-
Discount	-	-	-	46 495	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**3 600 898**	**8 649 505**	**5 229 753**	**270 809**	**1 963 960**
Cash value	-	3 600 898	8 649 505.00	5 229 753	270 809	1 963 960
Margin call payable	-	-	-	3 492	3 492	3 492
Cash value	-	-	-	3 492	3 492	3 492
R157 (13.50% 2014-15-16/09/15)	-	-	-	88 229	-	-
Cash value	-	-	-	88 229	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 513 222	6 731 131	706 476	-	-
Cash value	-	3 513 222	6 731 131	706 476	-	-
R213 (7.00% 2031/02/28)	-		-	77 850	-	-
Cash value	-	-	-	77 850	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	27 826
Cash value	-	-	-	27 826	-	27 826
R202 (3.45% 2033/12/07)	-	-	-	2 316	-	-
Cash value	-	-	-	2 316	-	-
R212 (2.75% 2022/01/31)	-	-	-	274 989	-	-
Cash value	-	-	-	274 989	-	-
R204 (8.00% 2018/12/21)	-	-	1 361 225	201 017	-	-
Cash value	-	-	1 361 225	201 017	-	-
R207 (7.25% 2020/01/15)	-	-	-	1 290 495	198 902	1 290 495
Cash value	-	-	-	1 290 495	198 902	1 290 495
R208 (6.75% 2021/03/31)	-	87 676	526 258	1 879 227	-	573 732
Cash value	-	87 676	526 258	1 879 227	-	573 732
R2032 (8.25% 2032/03/31)	-	-	-	68 415	68 415	68 415
Cash value	-	-	-	68 415	68 415	68 415
R2030 (8.00% 2030/01/30)	-	-	30 891	67 538	-	-
Cash value	-	-	30 891	67 538	-	-
R2023 (7.75% 2023/02/28)	-	-	-	541 883	-	-
Cash value	-	-	-	541 883	-	-

Table 3.2 Redemption of domestic long-term loans

	2015/16			2014/15		
R thousand	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Redemption of domestic long-term loans	**27 691 000**	**24 430 203**	**45 744 734**	**90 198 040**	**619 895**	**3 102 607**
Scheduled	27 691 000	779 305	1 465 229	34 237 141	352 578	1 142 139
Due to switches	-	20 050 000	35 630 000	50 731 838	-	-
Due to repo's (Repo in)	-	3 600 898	8 649 505	5 226 261	267 317	1 960 468
Due to buy-backs	-	-	-	2 800	-	-
Scheduled redemptions	**27 691 000**	**779 305**	**1 465 229**	**34 237 141**	**352 578**	**1 142 139**
Z014 (00.00% 2015/06/30)	-	-	152 300	-	-	-
Z019 (13.30% 2014/03/31)	-	-	-	25 000	-	25 000
Z071 (00.00% 2015/07/01)	-	485 000	485 000	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	6 388 801	-	-
R009 (13.50% 2014/09/14)	-	-	-	24 517 560	-	-
Z025 (00.00% 2014/11/30)	-	-	-	32 620	-	-
Retail Bonds	-	294 305	827 916	3 273 119	352 578	1 117 126
Former regional authorities' debt	-	-	13	41	-	13
Redemptions due to switches	**-**	**20 050 000**	**35 630 000**	**50 731 838**	**-**	**-**
Cash value	-	19 826 813	35 378 576	51 973 856	-	-
Book profit	-	369 370	551 418	215 072	-	-
Book loss	-	(146 183)	(299 994)	(1 457 090)	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	3 526 838	-	-
Cash value	-	-	-	3 769 858	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(243 020)	-	-
R208 (6.75% 2021/03/31)	-	5 150 000	11 220 000	8 410 000	-	-
Cash value	-	4 887 445	10 778 511	8 194 928	-	-
Book profit	-	262 555	441 489	215 072	-	-
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	2 615 000	2 615 000	19 815 000	-	-
Cash value	-	2 670 970	2 670 970	20 537 060	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(55 970)	(55 970)	(722 060)	-	-
R207 (7.25% 2020/01/15)	-	6 200 000	10 130 000	5 665 000	-	-
Cash value	-	6 093 185	10 020 071	5 687 517	-	-
Book profit	-	106 815	109 929	-	-	-
Book loss	-	-	-	(22 517)	-	-
R204 (8.00% 2018/12/21)	-	6 085 000	11 665 000	13 315 000	-	-
Cash value	-	6 175 213	11 909 024	13 784 493	-	-
Book profit	-	-	-	-	-	-
Book loss	-	(90 213)	(244 024)	(469 493)	-	-
Due to repo's (Repo in)	**-**	**3 600 898**	**8 649 505**	**5 226 261**	**267 317**	**1 960 468**
Cash value	-	3 600 898	8 649 505	5 226 261	267 317	1 960 468
R157 (13.50% 2014-15-16/09/15)	-	-	-	88 229	-	-
Cash value	-	-	-	88 229	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 513 222	6 731 131	706 476	-	-
Cash value	-	3 513 222	6 731 131	706 476	-	-
I2038 (2.250% 2038/01/31)	-	-	-	27 826	-	27 826
Cash value	-	-	-	27 826	-	27 826
R202 (3.45% 2033/12/07)	-	-	-	2 316	-	-
Cash value	-	-	-	2 316	-	-
R204 (8.00% 2018/12/21)	-	-	1 361 225	201 017	-	-
Cash value	-	-	1 361 225	201 017	-	-
R212 (2.75% 2022/01/31)	-	-	-	274 989	-	-
Cash value	-	-	-	274 989	-	-
R207 (7.25% 2020/01/15)	-	-	-	1 290 495	198 902	1 290 495
Cash value	-	-	-	1 290 495	198 902	1 290 495
R208 (6.75% 2021/03/31)	-	87 676	526 258	1 879 227	-	573 732
Cash value	-	87 676	526 258	1 879 227	-	573 732
R2032 (8.25% 2032/03/31)	-	-	-	68 415	68 415	68 415
Cash value	-	-	-	68 415	68 415	68 415
R213 (7.00% 2031/02/28)	-	-	-	77 850	-	-
Cash value	-	-	-	77 850	-	-
R2030 (8.00% 2030/01/30)	-	-	30 891	67 538	-	-
Cash value	-	-	30 891	67 538	-	-
R2023 (7.75% 2023/02/28)	-	-	-	541 883	-	-
Cash value	-	-	-	541 883	-	-
Due to buy-backs	**-**	**-**	**-**	**2 800**	**-**	**-**
Cash value	-	-	-	3 417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-
TR30 (10.00% PERP)	-	-	-	2 800	-	-
Cash value	-	-	-	3 417	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16			2014/15		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Foreign loans issued (gross)	**11 530 000**	**-**	**-**	**23 180 084**	**17 575 809**	**17 575 809**
Loans issued for financing	11 530 000	-	-	23 180 084	17 575 809	17 575 809
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	**11 530 000**	**-**	**-**	**23 180 084**	**17 575 809**	**17 575 809**
Cash value	11 530 000	-	-	22 952 230	17 347 955	17 347 955
Discount	-	-	-	227 854	227 854	227 854
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	5 604 275	-	-
Cash value	-	-	-	5 604 275	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	10 499 700	10 499 700	10 499 700
Cash value	-	-	-	10 321 520	10 321 520	10 321 520
Discount	-	-	-	178 180	178 180	178 180
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	7 076 109	7 076 109	7 076 109
Cash value	-	-	-	7 026 435	7 026 435	7 026 435
Discount	-	-	-	49 674	49 674	49 674
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	**3 733 000**	**527 960**	**1 847 173**	**14 594 999**	**576 477**	**12 553 809**
Scheduled	3 733 000	527 960	1 847 173	14 594 999	576 477	12 553 809
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	**3 733 000**	**527 960**	**1 847 173**	**14 594 999**	**576 477**	**12 553 809**
Rand value at date of issue	2 365 000	324 368	1 229 861	9 115 821	342 970	7 796 696
Revaluation	1 368 000	203 592	617 312	5 479 178	233 507	4 757 113
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 654	9 300	-	4 817
Rand value at date of issue	-	-	1 940	3 879	-	1 940
Revaluation	-	-	2 714	5 421	-	2 877
TY2/83 RSA note due 2014/06/2	-	-	-	10 495 000	-	10 495 000
Rand value at date of issue	-	-	-	6 490 000	-	6 490 000
Revaluation	-	-	-	4 005 000	-	4 005 000
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	527 960	527 960	1 122 547	576 477	576 477
Rand value at date of issue	-	324 368	324 368	685 940	342 970	342 970
Revaluation	-	203 592	203 592	436 607	233 507	233 507
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	80 059	-	80 059
Rand value at date of issue	-	-	-	44 466	-	44 466
Revaluation	-	-	-	35 593	-	35 593
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23 737	207 151	-	50 724
Rand value at date of issue	-	-	14 448	113 326	-	28 215
Revaluation	-	-	9 289	93 825	-	22 509
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1 290 822	2 680 942	-	1 346 732
Rand value at date of issue	-	-	889 105	1 778 210	-	889 105
Revaluation	-	-	401 717	902 732	-	457 627

Table 3.4 Change in cash and other balances

R thousand		2015/16 Budget estimate	2015/16 July	2015/16 Year to date	2014/15 Preliminary outcome	2014/15 July	2014/15 Year to date
Change in cash balances	*1)*	**3 662 082**	**51 092 960**	**37 024 404**	**(5 837 918)**	**21 222 561**	**17 629 732**
Opening balance		182 047 000	203 800 473	189 731 917	183 893 999	187 486 828	183 893 999
Reserve Bank accounts		-	132 375 066	136 584 817	130 243 526	122 375 104	130 243 526
Commercial Banks - Tax and Loan accounts		-	71 425 407	53 147 100	53 650 473	65 111 724	53 650 473
Closing balance		178 384 918	152 707 513	152 707 513	189 731 917	166 264 267	166 264 267
Reserve Bank accounts		-	130 569 303	130 569 303	136 584 817	139 733 618	139 733 618
Commercial Banks - Tax and Loan accounts	*2)*	-	22 138 210	22 138 210	53 147 100	26 530 650	26 530 650
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**2 200 637**	**16 863 348**	**556 679**	**7 301 377**	**20 015 665**
Surrenders by National Departments	*3)*	**3 786 000**	**18 367**	**513 756**	**9 899 470**	**143 289**	**874 172**
2014/2015		3 786 000	18 367	513 756	9 899 470	143 289	874 172
Late requests by National Departments	*4)*	**-**	**-**	**-**	**(658 157)**	**-**	**-**
2014/2015		-	-	-	(658 157)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(3 300 191)**	**(12 710 813)**	**(10 479 401)**	**44 321 460**	**241 177 320**
Total change in cash and other balances		**7 448 082**	**50 011 773**	**41 690 695**	**(6 519 327)**	**72 988 686**	**279 696 888**

1) A negative change indicates an increase in cash balances
2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment
2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account
3) Surrenders by National Departments are unspent funds requested in previous financial years
4) Late requests are requisitions with regard to expenditure committed in previous years