

Table 3 Summary table of borrowing

R thousand	2015/16					
	Budget estimate	April	May	June	July	Year to date
Domestic short-term loans (net)	13 000 000	(4 672 572)	(2 053 271)	8 434 848	5 160 842	6 869 847
Treasury bills	13 000 000	955 000	5 000	(4 550 500)	(1 110 640)	(4 701 140)
Shorter than 91 days	-	-	-	-	-	-
91 days	-	(650 000)	(520 000)	(1 668 500)	(1 968 640)	(4 807 140)
182 days	1 880 000	325 000	450 000	(3 342 000)	(242 000)	(2 809 000)
273 days	4 510 000	550 000	(110 000)	440 000	550 000	1 430 000
364 days	6 610 000	730 000	185 000	20 000	550 000	1 485 000
Corporation for Public Deposits	-	(5 627 572)	(2 058 271)	12 985 348	6 271 482	11 570 987
Domestic long-term loans (net)	144 809 000	14 308 993	15 623 842	13 743 625	17 112 404	60 788 864
Loans issued for financing (net)	144 809 000	14 350 511	15 623 842	13 743 625	18 230 384	61 948 362
Loans issued (gross)	181 560 000	14 585 029	16 065 252	14 583 218	19 509 369	64 742 868
Discount	(9 060 000)	(93 370)	(251 131)	(485 096)	(499 680)	(1 329 277)
Redemptions	-	-	-	-	-	-
Scheduled	(27 691 000)	(141 148)	(190 279)	(354 497)	(779 305)	(1 465 229)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(41 518)	-	-	(1 117 980)	(1 159 498)
Loans issued (gross)	-	15 479 202	-	-	19 136 746	34 615 948
Discount	-	(122 768)	-	-	(574 096)	(696 864)
Loans switched (excluding book profit)	-	(15 397 952)	-	-	(19 680 630)	(35 078 582)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	2 123 550	2 002 263	922 794	3 600 898	8 649 505
Repo in	-	(2 123 550)	(2 002 263)	(922 794)	(3 600 898)	(8 649 505)
Foreign long-term loans (net)	7 797 000	(1 290 822)	(28 391)	-	(527 960)	(1 847 173)
Loans issued for financing (net)	7 797 000	(1 290 822)	(28 391)	-	(527 960)	(1 847 173)
Loans issued (gross)	11 530 000	-	-	-	-	-
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2 365 000)	(889 105)	(16 388)	-	(324 368)	(1 229 861)
Revaluation	(1 368 000)	(401 717)	(12 003)	-	(203 592)	(617 312)
Change in cash and other balances	7 448 082	33 092 396	4 978 239	(46 391 713)	50 011 773	41 690 695
Change in cash balances	3 662 082	27 776 486	4 955 638	(46 800 680)	51 092 960	37 024 404
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	18 748 368	(2 178 976)	(1 906 681)	2 200 637	16 863 348
Cash flow adjustment	-	-	-	-	-	-
Surrenders	3 786 000	10 372	481 338	3 679	18 367	513 756
Late requests	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(13 442 830)	1 720 239	2 311 969	(3 300 191)	(12 710 813)
Total borrowing	173 054 082	41 437 995	18 520 419	(24 213 240)	71 757 059	107 502 233

Table 3.1 Issuance of domestic long-term loans

R thousand	Budget estimate	2015/16					Year to date
		April	May	June	July		
Domestic long-term loans (gross)	181 960 000	32 187 781	18 067 515	15 596 012	42 247 013	108 098 321	
Loans issued for financing	181 960 000	14 585 020	16 065 252	14 583 218	19 509 369	64 742 868	
Loans issued for switches	-	15 479 202	-	-	19 136 746	34 615 948	
Loans issued for rep's (Repo out)	-	2 123 559	2 002 263	922 794	3 600 998	6 649 505	
Loans issued for financing (gross)	181 960 000	14 585 020	18 067 515	14 583 218	19 509 369	64 742 868	
Cash value	172 201 000	14 650 653	15 911 013	13 986 210	19 010 653	63 445 259	
Discount	9 060 000	93 370	251 131	485 096	499 680	1 329 277	
Premium	-	(496 297)	(110 853)	(220 795)	(263 883)	(1 091 798)	
Revaluation	-	328 874	123 961	333 267	269 959	1 036 690	
Retail Bonds	-	128 875	127 291	170 099	190 317	616 586	
Cash value	-	(28 826)	(127 291)	(170 099)	(190 317)	(616 586)	
G205 (2.00% 2020/1/31)	1)	407 680	643 635	919 266	40 893	2 268 874	
Cash value	-	733 514	592 452	727 391	36 266	2 389 623	
Discount	-	-	-	-	-	-	
Premium	-	(28 514)	(32 452)	(22 391)	(1 266)	(84 623)	
Revaluation	-	102 880	83 635	111 266	6 893	332 814	
G208 (2.25% 2030/1/31)	1)	1 007 636	298 418	910 426	304 019	2 380 699	
Cash value	-	1 010 514	299 538	754 636	278 969	2 303 699	
Discount	-	-	-	-	-	-	
Premium	-	(133 514)	(31 630)	(54 038)	(18 905)	(238 090)	
Revaluation	-	127 636	33 418	110 636	44 019	315 699	
G246 (2.5% 2040/3/31)	1)	198 636	95 798	1 306 445	1 933 272	3 232 060	
Cash value	-	225 770	95 189	1 339 386	1 948 365	3 608 680	
Discount	-	-	-	-	-	-	
Premium	-	(40 770)	(15 189)	(144 369)	(198 365)	(398 680)	
Revaluation	-	14 636	6 708	111 445	183 272	316 060	
G203 (1.875% 2033/02/28)	1)	-	-	-	1 007 336	1 007 336	
Cash value	-	-	-	-	1 006 549	1 006 549	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	(1 540)	(1 540)	
Revaluation	-	-	-	-	2 336	2 336	
G202 (2.50% 2040-50-51/12/31)	1)	663 732	-	-	234 389	898 121	
Cash value	-	716 811	-	-	228 706	945 517	
Discount	-	-	-	-	-	-	
Premium	-	(136 811)	-	-	(26 706)	(165 517)	
Revaluation	-	83 732	-	-	34 389	118 121	
R2035 (8.875% 2035/02/28)	-	-	-	-	1 455 000	1 455 000	
Cash value	-	-	-	-	1 467 754	1 467 754	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	(12 754)	(12 754)	
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	14 229	14 229	
Cash value	-	-	-	-	16 560	16 560	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	(2 331)	(2 331)	
R189 (6.25% 2019/03/31)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R205 (6.88% 2012/03/31)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R207 (7.25% 2020/01/15)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R210 (2.60% 2028/03/31)	1)	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	
R211 (2.50% 2017/01/31)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	
R212 (2.75% 2020/01/31)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
Revaluation	-	-	-	-	-	-	
R213 (7.00% 2031/02/28)	-	-	-	700 000	-	700 000	
Cash value	-	-	-	596 459	-	596 459	
Discount	-	-	-	103 541	-	103 541	
Premium	-	-	-	-	-	-	
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R2023 (7.73% 2023/02/28)	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	
Premium	-	-	-	-	-	-	
R2030 (7.75% 2030/01/31)	-	3 106 946	2 655 000	1 977 000	5 019 084	12 757 030	
Cash value	-	3 039 446	2 598 653	1 873 493	4 755 240	12 224 752	
Discount	-	69 500	86 447	103 507	262 844	530 258	
Premium	-	-	-	-	-	-	
R2032 (8.25% 2032/03/31)	-	3 202 000	3 407 000	2 351 000	977 000	9 937 000	
Cash value	-	3 198 464	3 322 254	2 228 045	936 725	9 695 489	
Discount	-	17 165	84 746	112 955	40 274	251 140	
Premium	-	(13 629)	-	-	-	(13 629)	
R2037 (8.50% 2027/01/31)	-	1 593 120	2 777 000	1 630 000	3 829 413	8 760 532	
Cash value	-	1 505 464	2 738 931	1 591 091	2 717 645	8 553 132	
Discount	-	6 705	38 069	58 909	111 767	215 450	
Premium	-	(8 049)	-	-	-	(8 049)	
R2044 (8.75% 2043-44-45/01/31)	-	1 382 620	2 290 000	1 998 000	3 299 526	8 900 148	
Cash value	-	1 411 921	2 229 927	1 899 661	3 244 659	8 744 258	
Discount	-	-	20 073	47 339	47 829	115 241	
Premium	-	(89 301)	-	-	-	(89 301)	
R2048 (8.75% 2047-48-49/02/28)	-	2 608 000	3 860 000	2 883 000	2 181 000	11 530 000	
Cash value	-	2 682 679	3 879 778	2 824 155	2 144 034	11 530 646	
Discount	-	11 716	11 716	48 846	36 969	117 607	
Premium	-	(74 679)	(31 674)	-	-	(106 253)	

1) Premium on the inflation-linked bonds was included in "revaluation". During October 2013 an adjustment was made to disclose it in line with bond accounting standards

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2015/16					Year to date
	Budget estimate	April	May	June	July	
Amortised interest on Zero Coupon Bonds (cash value)		4 591	-	10 772	34 889	50 252
2006 (13.91% 2013/09/31)	-	-	-	-	-	-
2009 (12.15% 2013/11/08)	-	-	-	-	-	-
2014 (12.60% 2015/06/30)	-	-	-	10 772	-	10 772
2018 (13.35% 2014/03/31)	-	-	-	-	-	-
2019 (13.35% 2014/06/30)	-	-	-	-	-	-
2020 (13.20% 2015/10/15)	-	4 591	-	-	-	4 591
2021 (12.60% 2009/04/30)	-	-	-	-	-	-
2022 (13.00% 2014/11/08)	-	-	-	-	-	-
2071 (15.64% 2015/07/01)	-	-	-	-	34 889	34 889
2083 (15.25% 2019/06/30)	-	-	-	-	-	-
2089 (15.25% 2019/06/30)	-	-	-	-	-	-
2109 (15.25% 2016/09/15)	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)						
Corporate Retail Bond	-	-	-	-	-	-
R801	-	-	-	-	-	-
R802	-	-	-	-	-	-
R803	-	-	-	-	-	-
Loans issued for switches		15 479 292	-	-	19 138 746	34 615 948
Cash value	-	15 516 722	-	-	19 482 389	34 999 111
Discount	-	122 768	-	-	574 096	696 854
Premium	-	(160 288)	-	-	(919 739)	(1 080 027)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	3 533 379	-	-	2 281 472	5 814 851
Cash value	-	3 650 912	-	-	2 232 921	5 883 833
Discount	-	122 768	-	-	49 551	49 551
Premium	-	(117 533)	-	-	-	(117 533)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	5 565 771	5 565 771
Cash value	-	-	-	-	6 485 510	6 485 510
Discount	-	-	-	-	-	-
Premium	-	-	-	-	(919 739)	(919 739)
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R207 (8.50% 2037/01/31)	-	3 936 593	-	-	6 080 587	10 017 180
Cash value	-	3 975 348	-	-	6 936 348	9 916 696
Discount	-	-	-	-	241 239	241 239
Premium	-	(42 755)	-	-	-	(42 755)
R208 (6.75% 2021/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R210 (2.80% 2026/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R211 (2.50% 2017/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	8 009 230	-	-	5 298 916	13 218 146
Cash value	-	7 886 462	-	-	4 924 610	12 811 072
Discount	-	122 768	-	-	284 306	407 074
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)		2 123 550	2 002 283	922 794	3 600 898	8 649 505
Cash value	-	2 123 550	2 002 283	922 794	3 600 898	8 649 505.00
Margin call payable	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
0205 (2.00% 2025/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	323 743	2 002 283	891 903	3 513 222	6 731 131
Cash value	-	323 743	2 002 283	891 903	3 513 222	6 731 131
R213 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
0208 (2.25% 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Loans issued for extraordinary purposes						
Cash value	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R204 (8.00% 2019/12/21)	-	1 361 225	-	-	-	1 361 225
Cash value	-	1 361 225	-	-	-	1 361 225
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	438 582	-	-	87 676	526 258
Cash value	-	438 582	-	-	87 676	526 258
R2037 (8.5% 2037/07/19)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	30 891	-	30 891
Cash value	-	-	-	30 891	-	30 891
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2015/16					
	Budget estimate	April	May	June	July	Year to date
Redemption of domestic long-term loans	27 691 000	17 844 698	2 192 542	1 277 291	24 430 203	45 744 734
Scheduled	27 691 000	141 148	190 279	354 497	779 305	1 465 229
Due to switches	-	15 580 000	-	-	20 050 000	35 630 000
Due to repo's (Repo in)	-	2 123 550	2 002 263	922 794	3 600 898	8 649 505
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	27 691 000	141 148	190 279	354 497	779 305	1 465 229
Z014 (00.00% 2015/06/30)	-	-	-	152 300	-	152 300
Z019 (13.30% 2014/03/31)	-	-	-	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	-	485 000	485 000
R201 (8.75% 2014/12/21)	-	-	-	-	-	-
R009 (13.50% 2014/09/14)	-	-	-	-	-	-
Z025 (00.00% 2014/11/30)	-	-	-	-	-	-
Retail Bonds	-	141 148	190 266	202 197	294 305	827 916
Former regional authorities' debt	-	-	13	-	-	13
Redemptions due to switches	-	15 580 000	-	-	20 050 000	35 630 000
Cash value	-	15 551 763	-	-	19 826 813	35 378 576
Book profit	-	182 048	-	-	369 370	551 418
Book loss	-	(153 811)	-	-	(146 183)	(299 994)
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	6 070 000	-	-	5 150 000	11 220 000
Cash value	-	5 891 066	-	-	4 887 445	10 778 511
Book profit	-	178 934	-	-	262 555	441 489
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	-	-	2 615 000	2 615 000
Cash value	-	-	-	-	2 670 970	2 670 970
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	(55 970)	(55 970)
R207 (7.25% 2020/01/15)	-	3 930 000	-	-	6 200 000	10 130 000
Cash value	-	3 926 886	-	-	6 093 185	10 020 071
Book profit	-	3 114	-	-	106 815	109 929
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	5 580 000	-	-	6 085 000	11 665 000
Cash value	-	5 733 811	-	-	6 175 213	11 909 024
Book profit	-	-	-	-	-	-
Book loss	-	(153 811)	-	-	(90 213)	(244 024)
Due to repo's (Repo in)	-	2 123 550	2 002 263	922 794	3 600 898	8 649 505
Cash value	-	2 123 550	2 002 263	922 794	3 600 898	8 649 505
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	323 743	2 002 263	891 903	3 513 222	6 731 131
Cash value	-	323 743	2 002 263	891 903	3 513 222	6 731 131
I2038 (2.250% 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1 361 225	-	-	-	1 361 225
Cash value	-	1 361 225	-	-	-	1 361 225
R212 (2.75% 2022/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	438 582	-	-	87 676	526 258
Cash value	-	438 582	-	-	87 676	526 258
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	30 891	-	30 891
Cash value	-	-	-	30 891	-	30 891
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
TR30 (10.00% PERP)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2015/16					
	Budget estimate	April	May	June	July	Year to date
Foreign loans issued (gross)	11 530 000	-	-	-	-	-
Loans issued for financing	11 530 000	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	11 530 000	-	-	-	-	-
Cash value	11 530 000	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/93 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/91 5.375% US Dollar Notes due 2044/07/24	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3 733 000	1 290 822	28 391	-	527 960	1 847 173
Scheduled	3 733 000	1 290 822	28 391	-	527 960	1 847 173
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3 733 000	1 290 822	28 391	-	527 960	1 847 173
Rand value at date of issue	2 365 000	889 105	16 388	-	324 368	1 229 861
Revaluation	1 368 000	401 717	12 003	-	203 592	617 312
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4 654	-	-	4 654
Rand value at date of issue	-	-	1 940	-	-	1 940
Revaluation	-	-	2 714	-	-	2 714
TY2/83 RSA note due 2014/06/2	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	527 960	527 960
Rand value at date of issue	-	-	-	-	324 368	324 368
Revaluation	-	-	-	-	203 592	203 592
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	23 737	-	-	23 737
Rand value at date of issue	-	-	14 448	-	-	14 448
Revaluation	-	-	9 289	-	-	9 289
TY2/73E Barclays Bank PLC due 2020/10/15	-	1 290 822	-	-	-	1 290 822
Rand value at date of issue	-	889 105	-	-	-	889 105
Revaluation	-	401 717	-	-	-	401 717

Table 3.4 Change in cash and other balances

R thousand	2015/16					
	Budget estimate	April	May	June	July	Year to date
Change in cash balances 1)	3 662 082	27 776 486	4 955 638	(46 800 680)	51 092 960	37 024 404
Opening balance	182 047 000	189 731 917	161 955 431	156 999 793	203 800 473	189 731 917
Reserve Bank accounts	-	136 584 817	134 488 403	133 339 350	132 375 066	136 584 817
Commercial Banks - Tax and Loan accounts	-	53 147 100	27 467 028	23 660 443	71 425 407	53 147 100
Closing balance	178 384 918	161 955 431	156 999 793	203 800 473	152 707 513	152 707 513
Reserve Bank accounts	-	134 488 403	133 339 350	132 375 066	130 569 303	130 569 303
Commercial Banks - Tax and Loan accounts	-	27 467 028	23 660 443	71 425 407	22 138 210	22 138 210
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	18 748 368	(2 178 976)	(1 906 681)	2 200 637	16 863 348
Cash-flow adjustment	-	-	-	-	-	-
Surrenders by National Departments 3)	3 786 000	10 372	481 338	3 679	18 367	513 756
2014/2015	3 786 000	10 372	481 338	3 679	18 367	513 756
Late requests by National Departments 4)	-	-	-	-	-	-
2014/2015	-	-	-	-	-	-
2012/2013	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(13 442 830)	1 720 239	2 311 969	(3 300 191)	(12 710 813)
Total change in cash and other balances	7 448 082	33 092 396	4 978 239	(46 391 713)	50 011 773	41 690 695

1) A negative change indicates an increase in cash balances

2) Includes R33.9 billion in respect of delayed interest and loan redemption payment scheduled for Sunday, 31 March 2013 but paid on 2 April 2013. In the Budget Review 2014 this balance was shown net of delayed payment

2) The closing balance for 31 March 2015 excludes an amount of R3.8 billion of tax revenue received in the account of the South African Revenue Services but not yet rolled-up into tax and loan account

3) Surrenders by National Departments are unspent funds requested in previous financial years

4) Late requests are requisitions with regard to expenditure committed in previous years