



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 JUNE 2015
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

The Eskom Special Appropriation Act, Act No. 7 of 2015 which was approved on 3 July 2015 for the amount of R 23 billion will be included in the section 32 statements in the month of July 2015.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue			
Fiscal Year	June	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2015/16	116 080	234 934	22.4
2014/15	113 132	218 818	22.7

Expenditure			
Fiscal Year	June	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2015/16	91 869	270 687	22.1
2014/15	85 430	253 455	22.4

Expenditure as per economic classification

Description R million	June 2015	Year to date 2015/16	June 2014	Year to date 2014/15	June Per cent ¹⁾
Voted funds					
Current payments	16 204	43 147	13 707	39 651	18.2
Transfers and subsidies	26 459	106 132	23 886	97 510	10.8
Payments for capital assets	748	1 774	627	1 488	19.4
Payments for financial assets	1	68	3	6	-
Total voted funds	43 412	151 122	38 223	138 655	13.6
Direct charges					
Current payments	15 782	20 248	16 010	20 962	(1.4)
Transfers and subsidies	32 675	99 010	31 197	93 838	4.7
Payments for financial assets	-	307	-	-	-
Total direct charges	48 457	119 565	47 207	114 800	2.6
Total expenditure	91 869	270 687	85 430	253 455	7.5

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	June 2015	Year to date 2015/16	June 2014	Year to date 2014/15
Domestic short-term loans	8 435	1 709	7 184	8 231
Domestic long-term loans	13 744	43 676	13 610	45 924
Foreign loans	-	(1 319)	(10 495)	(11 977)
Change in cash and other balances ¹⁾	(46 389)	(8 313)	(38 001)	(7 541)
Total financing (net)	(24 210)	35 753	(27 702)	34 637

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 31(2) of the Division of Revenue Act No 1 of 2015 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.